

**BANCA PANAMEÑA PRIVADA**  
**INVERSIONES EXTERNAS POR PAIS**  
( En Millones de Balboas)

	2011		2012		2013							
	Trimestre IV		Trimestre IV		Trimestre I		Trimestre II		Trimestre III		Trimestre IV	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
ALBANIA	0.00	0.00	40.54	29.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ARGENTINA	4.43	4.43	3.80	3.46	4.21	3.28	3.59	3.27	4.67	4.34	4.47	3.86
ARUBA	0.00	0.00	6.91	6.91	10.74	10.74	15.56	15.56	15.34	15.34	15.32	15.32
AUSTRALIA	11.87	4.42	10.54	0.00	14.32	0.00	9.15	0.00	10.49	1.00	10.57	1.00
AUSTRIA	0.00	0.00	0.00	0.00	3.89	0.00	3.93	0.00	4.07	0.00	0.00	0.00
BAHAMAS	10.32	0.00	5.00	0.00	5.00	0.00	5.00	0.00	5.00	0.00	5.00	0.00
BAHRAIN	0.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BARBADOS	2.02	2.02	3.65	2.08	3.75	2.19	3.57	2.01	5.42	1.94	5.06	1.76
BELGIUM	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05	0.05
BELIZE	0.24	0.24	0.17	0.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BERMUDA	2.66	0.51	2.85	1.45	6.02	4.56	2.71	1.38	2.62	1.29	2.63	1.29
BRAZIL	103.70	23.17	81.59	27.70	131.59	46.49	145.21	64.62	148.20	54.07	159.97	54.01
CANADA	2.59	2.09	15.02	14.28	9.42	7.29	18.47	15.35	38.71	16.49	26.50	4.50
CAYMAN ISLANDS	213.82	20.15	230.45	214.02	247.77	215.18	255.77	221.60	265.85	230.29	260.64	226.22
CHILE	23.80	8.23	38.53	7.36	68.18	38.96	43.84	26.33	78.18	27.64	87.65	23.06
COLOMBIA	98.29	70.47	113.18	59.93	113.11	62.28	138.09	73.92	138.08	79.14	140.65	80.61
COSTA RICA	72.29	25.57	82.04	26.32	89.49	29.30	94.95	27.50	120.04	63.84	136.80	65.18
DENMARK	1.15	0.50	1.60	0.50	1.60	0.50	0.50	0.50	0.00	0.00	0.00	0.00
DOMINICAN REPUBLIC	0.00	0.00	0.00	0.00	0.55	0.00	0.50	0.00	0.52	0.00	1.00	0.00
ECUADOR	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EGYPT	4.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EL SALVADOR	8.41	3.81	8.88	4.23	10.50	4.46	6.88	2.68	7.63	2.64	14.22	0.55
EQUATORIAL GUINEA	0.00	0.00	0.00	0.00	0.00	0.00	0.52	0.00	0.52	0.00	0.00	0.00
FAROE ISLANDS	1.88	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FRANCE	13.65	1.37	7.39	2.50	4.81	1.80	9.00	2.51	9.76	2.61	3.95	0.51

**BANCA PANAMEÑA PRIVADA  
INVERSIONES EXTERNAS POR PAIS  
( En Millones de Balboas)**

	2011		2012		2013							
	Trimestre IV		Trimestre IV		Trimestre I		Trimestre II		Trimestre III		Trimestre IV	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
GERMANY	13.18	2.01	12.23	8.39	15.33	10.23	8.05	4.03	7.83	4.16	5.03	2.82
GUATEMALA	9.16	7.62	20.02	18.28	26.72	22.02	27.04	22.56	21.97	17.10	21.14	15.44
HEARD AND MC DONALD ISLANDS	0.00	0.00	0.00	0.00	0.00	0.00	0.31	0.00	0.32	0.00	0.00	0.00
HONG KONG	5.28	2.25	1.94	0.81	7.50	1.33	5.21	1.32	7.79	1.82	8.29	3.87
HUNGARY	0.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INDIA	14.19	0.49	4.92	0.00	5.55	0.00	5.23	0.00	6.25	0.00	6.32	0.00
IRELAND	45.53	12.77	46.16	4.82	44.76	4.79	40.84	4.59	26.56	0.53	21.21	3.53
ISRAEL	8.88	6.56	6.47	4.41	5.18	3.12	4.74	2.37	4.34	1.97	4.00	1.95
JAPAN	0.50	0.50	0.00	0.00	0.50	0.50	3.19	1.19	5.51	3.51	6.61	4.31
KAZAKHSTAN	0.00	0.00	1.11	0.00	1.08	0.00	1.06	0.00	0.00	0.00	0.00	0.00
KOREA, DEMOCRATIC PEOPLE'S REPUBLIC OF	3.89	0.71	4.25	1.49	4.50	1.49	0.00	0.00	0.00	0.00	0.00	0.00
KOREA, REPUBLIC OF	7.55	0.53	9.81	0.00	22.87	0.00	16.78	1.47	28.00	6.76	36.11	10.27
KUWAIT	3.20	3.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LITHUANIA	0.30	0.30	0.34	0.34	0.33	0.33	0.32	0.32	0.33	0.33	0.33	0.33
LUXEMBOURG	22.97	9.53	6.75	2.16	13.01	1.93	10.43	1.90	2.87	0.86	15.62	3.65
MEXICO	17.53	7.63	20.66	8.70	47.24	33.58	95.21	82.05	62.83	54.82	72.64	63.66
MONTSERRAT	34.32	0.00	34.32	0.00	34.32	0.00	34.32	0.00	34.32	0.00	34.32	0.00
MOZAMBIQUE	0.00	0.00	0.00	0.00	1.59	0.00	1.51	0.00	2.75	0.00	1.64	0.00
Multinacional	8.50	7.52	21.71	0.00	31.10	5.00	45.73	3.61	42.09	3.01	71.41	3.05
NETHERLANDS	12.24	3.69	24.78	8.29	19.48	5.52	19.00	5.48	14.88	3.32	26.76	7.93
NETHERLANDS ANTILLES	0.40	0.40	0.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NORWAY	0.00	0.00	0.00	0.00	1.00	0.00	0.24	0.24	1.54	0.54	1.03	1.03
PANAMA	1.91	1.91	1,716.72	1,214.48	1,894.78	1,352.91	1,940.76	1,358.34	2,056.50	1,426.14	2,410.67	1,662.59
PARAGUAY	0.00	0.00	1.88	0.26	1.91	0.27	1.88	0.26	0.78	0.25	0.00	0.00

**BANCA PANAMEÑA PRIVADA  
INVERSIONES EXTERNAS POR PAIS  
( En Millones de Balboas)**

	2011		2012		2013							
	Trimestre IV		Trimestre IV		Trimestre I		Trimestre II		Trimestre III		Trimestre IV	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
PERU	21.96	3.91	25.28	6.03	43.16	7.31	64.86	28.81	65.42	27.74	65.10	26.79
POLAND	0.51	0.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
QATAR	0.62	0.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
REPUBLICA POPULAR CHINA	0.36	0.36	3.45	2.11	1.82	0.00	1.64	0.00	2.42	0.81	2.92	1.30
RUSSIAN FEDERATION	0.30	0.30	2.90	0.64	9.12	4.96	9.83	4.87	12.44	5.97	18.20	11.41
SAINT KITTS AND NEVIS	0.00	0.00	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30
SINGAPORE	0.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SOUTH AFRICA	2.00	0.97	1.63	0.50	2.13	0.50	2.37	0.81	4.74	1.11	4.73	1.11
SPAIN	12.87	0.66	10.56	0.10	3.01	0.10	2.90	0.00	6.10	1.04	3.38	0.00
SWAZILAND	0.00	0.00	2.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SWEDEN	4.09	0.49	2.31	0.83	3.35	0.00	7.65	0.00	8.52	0.00	9.57	0.00
SWITZERLAND	1.90	0.39	5.30	0.42	3.64	0.42	1.49	0.44	3.05	0.47	3.44	0.96
TRINIDAD AND TOBAGO	10.53	9.35	0.34	0.00	0.34	0.00	10.38	10.07	10.34	10.02	9.83	9.83
TURKEY	0.78	0.00	1.71	0.00	2.23	0.00	2.05	0.00	4.52	0.00	4.03	0.00
TURKS AND CAICOS ISLANDS	10.00	0.00	10.00	0.00	10.00	0.00	10.00	0.00	10.00	0.00	10.00	0.00
UNITED ARAB EMIRATES	5.18	4.09	3.53	0.34	3.50	0.34	3.76	0.33	1.41	0.34	3.46	0.34
UNITED KINGDOM	27.29	2.69	47.94	34.20	15.90	2.12	18.52	2.06	43.79	2.44	21.24	4.34
UNITED STATES	1,450.94	1,292.49	1,383.91	1,230.52	1,516.27	1,287.75	1,476.86	1,244.61	1,356.78	1,062.58	1,417.72	1,113.81
VENEZUELA	8.25	1.83	8.11	3.18	6.22	2.18	10.18	7.32	5.36	2.56	4.65	1.97
VIRGIN ISLANDS (BRITISH)	3.74	3.74	5.57	3.02	5.30	3.02	4.68	2.47	3.56	3.46	4.60	3.46
<b>Total</b>	<b>2,350.03</b>	<b>1,557.06</b>	<b>4,101.34</b>	<b>2,955.33</b>	<b>4,530.07</b>	<b>3,179.08</b>	<b>4,646.63</b>	<b>3,249.11</b>	<b>4,721.36</b>	<b>3,144.64</b>	<b>5,200.79</b>	<b>3,437.98</b>