

**SISTEMA BANCARIO NACIONAL  
INVERSIONES EXTERNAS POR PAIS  
( En Millones de Balboas)**

	2012		2013		2014							
	Trimestre IV		Trimestre IV		Trimestre I		Trimestre II		Trimestre III		Trimestre IV	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
ALBANIA	57.06	44.62	18.30	15.32	23.40	20.46	38.21	27.13	40.26	26.90	47.83	33.79
ARGENTINA	4.11	3.77	4.56	3.95	4.27	4.27	3.43	3.43	3.25	3.25	3.38	3.38
ARUBA	6.91	6.91	15.32	15.32	15.33	15.33	15.34	15.34	15.36	15.36	15.37	15.37
AUSTRALIA	13.54	0.00	10.78	1.00	15.72	3.30	24.60	3.57	16.99	1.52	22.91	0.74
AUSTRIA	1.80	1.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BAHAMAS	53.91	0.00	27.01	0.00	27.14	0.00	27.23	0.00	27.29	0.00	27.27	0.00
BAHRAIN	0.00	0.00	0.00	0.00	0.98	0.00	0.99	0.00	0.00	0.00	0.00	0.00
BARBADOS	3.65	2.08	5.06	1.76	5.13	1.80	5.29	1.90	5.33	1.90	5.36	1.89
BELGIUM	0.12	0.12	0.12	0.12	0.13	0.13	0.12	0.12	0.12	0.12	0.12	0.12
BELIZE	0.17	0.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BERMUDA	15.19	13.78	15.30	13.97	15.29	13.95	15.39	13.77	14.68	14.34	14.45	14.12
BRAZIL	339.76	123.40	432.55	124.95	468.09	124.77	456.19	128.92	463.20	179.09	483.25	172.84
CANADA	40.39	24.67	33.54	5.58	46.07	6.68	51.84	14.92	53.20	16.44	56.34	18.72
CAYMAN ISLANDS	464.04	386.06	443.71	321.27	451.86	318.14	454.79	300.21	443.15	288.27	440.20	281.40
CHILE	110.56	35.44	185.97	44.23	167.81	31.88	172.05	40.26	189.82	50.50	173.23	41.69
COLOMBIA	340.73	104.39	390.32	156.07	414.05	157.96	423.03	194.85	457.87	217.79	362.58	202.39
COSTA RICA	1,342.55	70.27	1,626.46	109.09	1,657.87	84.55	1,730.85	83.09	1,785.76	83.44	1,845.07	80.69
DENMARK	1.60	0.50	0.59	0.00	2.17	0.00	1.58	0.00	1.56	0.00	1.55	0.00
DOMINICAN REPUBLIC	49.87	1.84	46.48	0.00	45.93	0.00	45.76	0.00	45.26	0.00	44.76	0.00
ECUADOR	18.49	16.51	60.57	35.30	43.26	30.83	31.64	21.92	30.18	23.08	28.61	23.46
EGYPT	8.17	8.17	10.26	0.00	10.74	0.00	10.69	0.00	11.63	0.00	8.60	0.00
EL SALVADOR	13.34	4.23	72.61	0.55	46.11	0.55	45.85	1.14	43.79	1.09	55.37	4.10
FINLAND	12.82	12.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FRANCE	20.03	10.82	13.35	8.95	12.30	8.92	20.80	8.90	21.14	9.84	19.06	8.80
GERMANY	12.80	8.39	6.36	2.82	11.78	5.81	18.13	2.79	26.44	2.56	28.63	2.69

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	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
GUATEMALA	40.47	18.28	27.49	20.61	28.92	21.02	20.83	15.12	20.75	15.05	22.76	15.14
GUERNSEY	0.00	0.00	0.00	0.00	0.00	0.00	0.56	0.56	0.56	0.56	0.47	0.47
HONDURAS	79.87	55.79	38.20	29.26	38.27	29.53	34.89	30.41	24.36	20.85	24.26	20.76
HONG KONG	6.93	0.81	9.35	4.94	8.81	3.41	7.66	2.72	10.37	2.70	11.29	2.70
ICELAND	0.00	0.00	0.00	0.00	0.00	0.00	0.48	0.48	0.47	0.47	0.48	0.48
INDIA	13.38	4.09	11.56	2.00	11.91	2.00	12.94	2.00	15.07	2.00	13.35	2.00
IRELAND	57.36	16.02	24.13	6.45	30.31	6.37	32.82	5.99	20.57	6.76	41.84	6.27
ISLE OF MAN	0.00	0.00	0.00	0.00	1.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ISRAEL	6.47	4.41	4.00	1.95	3.75	1.70	3.75	1.70	4.07	2.02	4.06	2.02
ITALY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.32	0.32	0.32	0.32
JAPAN	0.00	0.00	6.61	4.31	6.44	4.33	7.21	4.35	9.46	4.33	16.45	4.32
KAZAKHSTAN	1.11	0.00	0.00	0.00	0.00	0.00	0.99	0.00	0.00	0.00	1.49	0.00
KOREA, DEMOCRATIC PEOPLE'S REPUBLIC OF	7.34	1.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
KOREA, REPUBLIC OF	33.26	8.07	51.55	19.61	47.83	18.29	44.33	12.28	46.53	12.77	44.51	12.75
LATVIA	0.00	0.00	0.00	0.00	0.00	0.00	0.50	0.50	0.50	0.50	0.49	0.49
LITHUANIA	0.34	0.34	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33	0.33
LUXEMBOURG	50.47	45.87	54.00	32.03	49.83	31.24	53.86	30.73	51.29	31.04	49.02	30.72
MALAYSIA	0.00	0.00	0.00	0.00	0.26	0.00	0.47	0.00	0.46	0.00	0.46	0.00
MEXICO	495.56	457.32	293.50	260.96	417.59	386.26	458.25	417.53	512.49	467.42	401.31	363.65
MONTSERRAT	34.32	0.00	34.32	0.00	33.32	0.00	34.32	0.00	34.32	0.00	34.32	0.00
MOZAMBIQUE	0.00	0.00	1.64	0.00	0.90	0.00	0.92	0.00	0.92	0.00	0.54	0.00
Multinacional	90.21	55.06	134.66	44.73	111.42	40.06	108.59	37.24	85.65	23.13	79.97	21.92
NETHERLANDS	77.22	26.34	83.68	37.26	80.39	37.28	68.50	31.46	75.75	36.87	70.82	28.86
NETHERLANDS ANTILLES	50.08	49.99	26.33	0.00	26.33	0.00	25.79	0.00	25.79	0.00	25.79	0.00

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NEW ZEALAND	0.00	0.00	0.00	0.00	0.45	0.00	0.96	0.00	0.95	0.00	0.95	0.00
NORWAY	0.00	0.00	1.03	1.03	1.04	1.04	2.55	1.04	2.55	1.04	2.55	2.55
PANAMA	5,081.46	4,280.69	6,002.25	4,888.83	6,244.94	5,042.38	6,207.88	5,044.64	6,330.87	5,052.97	6,574.90	5,010.87
PARAGUAY	2.30	0.26	0.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PERU	80.72	25.87	204.45	69.14	206.50	72.48	209.59	77.39	182.54	85.19	208.19	75.50
PORTUGAL	0.00	0.00	0.00	0.00	0.00	0.00	0.39	0.39	0.26	0.26	0.22	0.22
PUERTO RICO	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.12	0.12
QATAR	6.09	0.48	7.44	4.67	8.03	4.26	6.18	2.25	7.95	2.22	3.08	0.00
REPUBLICA POPULAR CHINA	8.76	2.11	21.86	1.30	7.72	1.31	15.98	2.41	10.42	2.41	28.08	2.61
RUSSIAN FEDERATION	8.43	0.64	21.51	11.41	22.12	11.38	12.04	7.76	8.52	1.40	6.66	1.06
SAINT KITTS AND NEVIS	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30
SINGAPORE	0.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	0.50	0.00	0.50	0.00
SLOVAKIA (Slovak Republic)	0.00	0.00	0.00	0.00	0.00	0.00	0.44	0.44	0.41	0.41	0.40	0.40
SLOVENIA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.07	1.07	1.07	1.07
SOUTH AFRICA	2.57	0.93	5.58	1.96	6.24	2.01	8.01	1.29	7.53	1.29	6.98	0.81
SPAIN	24.60	14.13	20.26	9.02	25.95	10.12	15.99	9.01	15.66	9.01	22.22	12.55
SWAZILAND	2.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SWEDEN	7.38	0.83	9.57	0.00	14.41	0.00	17.86	0.00	12.06	0.00	10.83	0.81
SWITZERLAND	34.86	25.45	3.44	0.96	6.12	0.97	5.94	0.48	6.52	0.47	7.42	0.47
THAILAND	1.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRINIDAD AND TOBAGO	1.67	0.00	14.35	14.35	14.30	14.30	18.52	18.52	21.60	21.60	20.70	20.70
TURKEY	1.71	0.00	5.06	0.00	7.56	0.52	9.55	0.53	8.54	0.53	7.57	0.53
TURKS AND CAICOS ISLANDS	10.00	0.00	10.00	0.00	10.00	0.00	10.00	0.00	10.00	0.00	10.00	0.00
UKRAINE	0.00	0.00	2.51	2.51	2.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00
UNITED ARAB EMIRATES	5.21	0.34	3.46	0.34	4.03	0.34	4.23	0.34	2.22	0.33	2.21	0.33

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	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
UNITED KINGDOM	95.06	43.17	41.12	4.34	49.63	4.89	41.58	3.93	43.83	5.05	38.11	9.37
UNITED STATES	2,087.48	1,428.14	2,022.20	1,248.04	2,293.81	1,480.68	2,267.53	1,394.08	2,280.50	1,483.77	2,401.51	1,542.62
URUGUAY	0.00	0.00	0.00	0.00	2.65	0.00	4.19	0.00	4.12	0.00	4.06	0.00
VENEZUELA	141.92	122.98	196.37	181.42	188.78	173.72	142.32	125.23	120.98	112.40	87.80	76.42
VIRGIN ISLANDS (BRITISH)	9.80	7.25	8.82	7.68	8.78	7.68	7.03	6.93	7.02	6.92	6.99	6.89
VIRGIN ISLANDS (U.S.)	0.00	0.00	0.00	0.00	2.98	0.00	5.10	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>11,589.45</b>	<b>7,578.24</b>	<b>12,822.62</b>	<b>7,772.00</b>	<b>13,512.90</b>	<b>8,239.51</b>	<b>13,526.97</b>	<b>8,152.65</b>	<b>13,723.25</b>	<b>8,351.28</b>	<b>13,981.69</b>	<b>8,185.58</b>