

**BANCA PRIVADA**  
**INVERSIONES EXTERNAS POR PAIS**  
( En Millones de Balboas)

	2014		2015		2016							
	Trimestre IV		Trimestre IV		Trimestre I		Trimestre II		Trimestre III		Trimestre IV	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
ALBANIA	47.83	33.79	1.00	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ARGENTINA	3.38	3.38	0.41	0.41	0.41	0.41	1.23	1.23	1.24	1.24	1.11	1.11
ARUBA	15.37	15.37	15.43	15.43	15.45	15.45	15.46	15.46	15.48	15.48	15.50	15.50
AUSTRALIA	22.91	0.74	19.96	8.45	24.50	8.88	29.40	9.14	29.61	9.17	30.77	8.50
AUSTRIA	0.00	0.00	0.31	0.31	0.31	0.31	0.00	0.00	0.00	0.00	0.00	0.00
BAHAMAS	27.27	0.00	27.39	0.00	27.46	0.00	27.64	0.00	27.91	0.00	28.20	0.00
BARBADOS	5.36	1.89	3.52	1.98	3.51	2.01	3.48	2.00	3.49	2.01	3.44	1.91
BELGIUM	0.12	0.12	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18	0.18
BERMUDA	14.45	14.12	5.91	5.58	5.95	5.62	5.64	5.64	6.12	6.12	1.30	1.30
BRAZIL	483.25	172.84	357.61	92.56	321.32	96.73	295.69	91.34	279.56	91.28	263.42	82.41
CANADA	46.45	18.72	29.44	14.14	27.81	13.25	30.01	12.18	31.73	12.89	39.69	14.75
CAYMAN ISLANDS	440.20	281.40	499.65	301.69	517.69	304.94	480.78	257.65	467.16	237.08	451.43	229.04
CHILE	173.23	41.69	183.47	32.77	171.42	31.43	153.98	12.85	145.38	13.02	145.70	12.64
COLOMBIA	362.58	202.39	401.18	212.83	388.19	215.13	407.14	217.65	371.61	213.16	403.49	227.58
COSTA RICA	1,845.07	80.69	2,192.42	108.87	2,283.49	129.57	2,338.15	137.94	2,371.08	130.99	2,335.13	96.55
DENMARK	1.55	0.00	0.00	0.00	0.00	0.00	2.33	0.00	2.31	0.00	0.00	0.00
DOMINICAN REPUBLIC	44.76	0.00	61.51	0.00	61.53	0.00	66.22	4.70	66.22	4.70	66.21	4.70
ECUADOR	28.61	23.46	34.29	26.54	16.69	14.79	20.55	17.09	28.85	25.39	33.62	29.80
EGYPT	8.60	0.00	8.54	0.00	8.52	0.00	8.51	0.00	0.00	0.00	0.00	0.00
EL SALVADOR	55.37	4.10	45.50	2.20	42.34	1.15	42.48	1.19	6.45	1.25	6.06	0.98
FRANCE	19.06	8.80	18.26	2.56	22.90	2.57	19.85	2.55	27.40	2.30	39.63	14.15
FRANCE, METROPOLITAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GERMANY	28.63	2.69	40.22	11.25	26.13	1.24	36.97	11.25	38.42	11.23	26.77	1.70
GUATEMALA	22.76	15.14	41.01	16.48	45.78	17.75	51.42	20.76	54.54	25.10	55.72	26.73
GUERNSEY	0.47	0.47	0.28	0.28	0.28	0.28	0.20	0.20	1.71	0.70	1.67	0.67

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	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
HONDURAS	24.26	20.76	26.02	19.92	16.97	7.64	15.04	5.02	15.93	5.00	12.38	4.95
HONG KONG	11.29	2.70	8.12	1.81	8.14	1.81	6.71	2.26	5.36	1.30	3.16	1.30
ICELAND	0.48	0.48	0.35	0.35	0.35	0.35	0.00	0.00	0.00	0.00	0.00	0.00
INDIA	13.35	2.00	5.12	2.00	3.12	0.00	4.15	0.00	6.57	0.00	1.11	0.00
INDONESIA	0.00	0.00	0.00	0.00	0.00	0.00	0.21	0.21	0.00	0.00	0.00	0.00
IRELAND	41.84	6.27	29.53	8.22	32.39	6.31	23.16	3.65	27.17	4.07	12.13	3.33
ISLE OF MAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.21	0.21	0.20	0.20
ISRAEL	4.06	2.02	4.42	2.39	18.17	16.14	18.02	15.99	17.95	15.93	20.26	18.24
ITALY	0.32	0.32	2.01	2.01	2.01	2.01	2.01	2.01	0.00	0.00	0.00	0.00
JAPAN	16.45	4.32	45.45	6.65	44.04	7.18	52.09	6.70	43.64	2.82	100.43	21.11
KAZAKHSTAN	1.49	0.00	1.49	0.00	1.49	0.00	1.89	0.00	0.20	0.20	0.19	0.19
KOREA, REPUBLIC OF	44.51	12.75	31.95	6.05	22.26	6.06	22.22	6.06	35.33	5.04	21.64	3.01
LATVIA	0.49	0.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIBERIA	0.00	0.00	0.52	0.52	0.53	0.53	0.00	0.00	0.00	0.00	0.00	0.00
LITHUANIA	0.33	0.33	0.32	0.32	0.32	0.32	0.31	0.31	0.31	0.31	0.31	0.31
LUXEMBOURG	49.02	30.72	34.54	24.54	35.91	25.91	32.80	22.80	19.74	19.43	26.56	21.05
MALAYSIA	0.46	0.00	0.45	0.00	0.46	0.00	0.46	0.00	0.45	0.00	0.45	0.00
MAURITIUS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MEXICO	401.31	363.65	341.39	292.92	351.69	322.21	234.62	207.64	209.80	181.49	225.33	196.70
MONTSERRAT	34.32	0.00	34.32	0.00	34.32	0.00	34.32	0.00	34.32	0.00	34.32	0.00
MOZAMBIQUE	0.54	0.00	0.21	0.00	0.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Multinacional	58.55	0.50	51.67	6.00	41.35	4.49	33.36	0.70	32.49	1.49	41.11	9.09
NETHERLANDS	50.45	28.86	78.65	51.38	83.03	51.78	54.48	35.98	54.21	35.81	54.73	36.35
NETHERLANDS ANTILLES	25.79	0.00	25.79	0.00	25.79	0.00	26.79	0.00	26.79	0.00	25.79	0.00
NEW ZEALAND	0.95	0.00	3.93	0.00	3.97	0.00	3.00	0.00	2.97	0.00	2.95	0.00

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NORWAY	2.55	2.55	2.53	1.04	2.53	1.04	2.54	1.05	2.54	1.05	2.54	1.05
PANAMA	4,596.99	3,076.87	4,732.03	3,407.17	4,940.45	3,610.21	5,157.43	3,895.03	5,170.53	3,906.85	5,131.70	3,842.89
PARAGUAY	0.00	0.00	0.46	0.46	0.49	0.49	0.51	0.51	0.52	0.52	0.52	0.52
PERU	208.19	75.50	173.86	52.19	170.44	51.93	147.73	44.30	119.64	41.29	131.00	40.98
PHILIPPINES	0.00	0.00	15.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
POLAND	0.00	0.00	0.00	0.00	1.50	1.50	1.50	1.50	1.49	1.49	1.47	1.47
PORTUGAL	0.22	0.22	0.00	0.00	0.00	0.00	0.00	0.00	1.44	1.44	1.46	1.46
PUERTO RICO	0.12	0.12	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.16	0.18	0.18
QATAR	3.08	0.00	0.60	0.00	0.60	0.00	0.60	0.00	0.60	0.00	0.00	0.00
REPUBLICA POPULAR CHINA	28.08	2.61	8.66	2.40	8.76	3.50	7.38	2.11	6.94	1.60	3.90	1.60
RUSSIAN FEDERATION	6.66	1.06	4.17	0.00	4.22	0.00	4.09	0.00	1.34	0.33	1.32	0.32
SAINT KITTS AND NEVIS	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30
SINGAPORE	0.50	0.00	0.79	0.28	0.80	0.29	0.52	0.00	0.51	0.00	0.50	0.00
SLOVAKIA (Slovak Republic)	0.40	0.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SLOVENIA	1.07	1.07	1.06	1.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SOUTH AFRICA	6.98	0.81	6.49	1.02	6.14	0.56	6.80	1.46	5.34	0.82	5.25	0.81
SPAIN	22.22	12.55	20.09	12.36	13.62	3.57	12.36	2.06	15.36	2.05	14.25	3.04
SUDAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SWEDEN	10.83	0.81	9.55	0.30	12.47	0.30	12.58	0.30	26.22	0.00	38.95	0.00
SWITZERLAND	7.42	0.47	18.55	0.23	20.10	0.23	15.91	0.23	36.02	0.23	42.34	0.23
THAILAND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.01	0.00	1.00	0.00
TRINIDAD AND TOBAGO	20.70	20.70	18.91	18.91	18.68	18.68	18.96	18.96	19.34	19.07	20.83	18.61
TURKEY	7.57	0.53	5.95	0.79	5.51	0.81	6.28	1.03	5.18	1.03	3.19	0.98
TURKS AND CAICOS ISLANDS	10.00	0.00	10.00	0.00	10.00	0.00	10.00	0.00	10.00	0.00	10.00	0.00
UNITED ARAB EMIRATES	2.21	0.33	1.36	0.31	1.36	0.31	1.35	0.30	2.43	0.30	1.01	0.00

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UNITED KINGDOM	38.11	9.37	74.07	19.93	72.20	18.86	71.83	15.42	90.58	31.77	89.28	36.47
UNITED STATES	2,252.80	1,498.54	3,066.10	2,018.16	3,397.70	2,183.99	3,101.90	2,010.72	3,165.36	2,090.46	3,147.16	2,018.61
URUGUAY	4.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VENEZUELA	71.45	60.07	56.53	41.57	60.76	50.87	101.18	89.16	121.67	107.60	88.85	73.42
VIRGIN ISLANDS (BRITISH)	6.99	6.89	9.74	7.17	9.82	7.17	5.60	5.50	5.27	5.17	5.26	5.16
VIRGIN ISLANDS (U.S.)	0.00	0.00	12.66	12.66	12.01	12.01	11.32	11.32	10.67	10.67	9.75	9.75
<b>Total</b>	<b>11,787.05</b>	<b>6,169.73</b>	<b>12,963.36</b>	<b>6,879.04</b>	<b>13,509.00</b>	<b>7,281.23</b>	<b>13,301.77</b>	<b>7,231.75</b>	<b>13,330.36</b>	<b>7,300.59</b>	<b>13,284.10</b>	<b>7,143.85</b>