

**BANCA PRIVADA**  
**INVERSIONES EXTERNAS POR PAIS**  
( En Millones de Balboas)

|                    | 2015         |              | 2016         |              | 2017        |              |              |              |
|--------------------|--------------|--------------|--------------|--------------|-------------|--------------|--------------|--------------|
|                    | Trimestre IV |              | Trimestre IV |              | Trimestre I |              | Trimestre II |              |
|                    | TOTAL        | NO BANCARIAS | TOTAL        | NO BANCARIAS | TOTAL       | NO BANCARIAS | TOTAL        | NO BANCARIAS |
| ALBANIA            | 1.00         | 1.00         | 0.00         | 0.00         | 90.41       | 0.00         | 0.00         | 0.00         |
| ARGENTINA          | 0.41         | 0.41         | 1.11         | 1.11         | 2.07        | 2.07         | 0.00         | 0.00         |
| ARUBA              | 15.43        | 15.43        | 15.50        | 15.50        | 15.52       | 15.52        | 0.00         | 0.00         |
| AUSTRALIA          | 19.96        | 8.45         | 30.77        | 8.50         | 36.24       | 8.35         | 0.00         | 0.00         |
| AUSTRIA            | 0.31         | 0.31         | 0.00         | 0.00         | 0.00        | 0.00         | 0.00         | 0.00         |
| BAHAMAS            | 27.39        | 0.00         | 28.20        | 0.00         | 28.48       | 0.00         | 0.00         | 0.00         |
| BARBADOS           | 3.52         | 1.98         | 3.44         | 1.91         | 1.93        | 0.40         | 0.00         | 0.00         |
| BELGIUM            | 0.18         | 0.18         | 0.18         | 0.18         | 0.18        | 0.18         | 0.00         | 0.00         |
| BERMUDA            | 5.91         | 5.58         | 1.30         | 1.30         | 1.33        | 0.84         | 0.00         | 0.00         |
| BRAZIL             | 357.61       | 92.56        | 263.42       | 82.41        | 188.61      | 76.83        | 0.00         | 0.00         |
| CANADA             | 29.44        | 14.14        | 39.69        | 14.75        | 28.02       | 8.97         | 0.00         | 0.00         |
| CAYMAN ISLANDS     | 499.65       | 301.69       | 451.43       | 229.04       | 454.97      | 229.22       | 0.00         | 0.00         |
| CHILE              | 183.47       | 32.77        | 145.70       | 12.64        | 153.18      | 16.24        | 0.00         | 0.00         |
| COLOMBIA           | 401.18       | 212.83       | 403.49       | 227.58       | 331.22      | 163.55       | 0.00         | 0.00         |
| COSTA RICA         | 2,192.42     | 108.87       | 2,335.13     | 96.55        | 2,450.77    | 98.41        | 0.00         | 0.00         |
| DOMINICAN REPUBLIC | 61.51        | 0.00         | 66.21        | 4.70         | 65.80       | 4.70         | 0.00         | 0.00         |
| ECUADOR            | 34.29        | 26.54        | 33.62        | 29.80        | 24.10       | 21.33        | 0.00         | 0.00         |
| EGYPT              | 8.54         | 0.00         | 0.00         | 0.00         | 0.00        | 0.00         | 0.00         | 0.00         |
| EL SALVADOR        | 45.50        | 2.20         | 6.06         | 0.98         | 4.15        | 0.98         | 0.00         | 0.00         |
| FRANCE             | 18.26        | 2.56         | 39.63        | 14.15        | 34.68       | 12.75        | 0.00         | 0.00         |
| GERMANY            | 40.22        | 11.25        | 26.77        | 1.70         | 26.33       | 4.53         | 0.00         | 0.00         |
| GUAM               | 0.00         | 0.00         | 0.00         | 0.00         | 2.13        | 2.13         | 0.00         | 0.00         |
| GUATEMALA          | 41.01        | 16.48        | 55.72        | 26.73        | 55.24       | 25.41        | 0.00         | 0.00         |
| GUERNSEY           | 0.28         | 0.28         | 1.67         | 0.67         | 2.99        | 0.68         | 0.00         | 0.00         |
| HONDURAS           | 26.02        | 19.92        | 12.38        | 4.95         | 5.52        | 4.94         | 0.00         | 0.00         |

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|                      | Trimestre IV |              | Trimestre IV |              | Trimestre I |              | Trimestre II |              |
|                      | TOTAL        | NO BANCARIAS | TOTAL        | NO BANCARIAS | TOTAL       | NO BANCARIAS | TOTAL        | NO BANCARIAS |
| HONG KONG            | 8.12         | 1.81         | 3.16         | 1.30         | 2.79        | 0.80         | 0.00         | 0.00         |
| ICELAND              | 0.35         | 0.35         | 0.00         | 0.00         | 0.00        | 0.00         | 0.00         | 0.00         |
| INDIA                | 5.12         | 2.00         | 1.11         | 0.00         | 1.11        | 0.00         | 0.00         | 0.00         |
| IRELAND              | 29.53        | 8.22         | 12.13        | 3.33         | 10.40       | 4.43         | 0.00         | 0.00         |
| ISLE OF MAN          | 0.00         | 0.00         | 0.20         | 0.20         | 0.20        | 0.20         | 0.00         | 0.00         |
| ISRAEL               | 4.42         | 2.39         | 20.26        | 18.24        | 19.88       | 17.86        | 0.00         | 0.00         |
| ITALY                | 2.01         | 2.01         | 0.00         | 0.00         | 0.00        | 0.00         | 0.00         | 0.00         |
| JAPAN                | 45.45        | 6.65         | 100.43       | 21.11        | 111.24      | 27.57        | 0.00         | 0.00         |
| KAZAKHSTAN           | 1.49         | 0.00         | 0.19         | 0.19         | 0.20        | 0.20         | 0.00         | 0.00         |
| KOREA, REPUBLIC OF   | 31.95        | 6.05         | 21.64        | 3.01         | 22.11       | 5.00         | 0.00         | 0.00         |
| LIBERIA              | 0.52         | 0.52         | 0.00         | 0.00         | 0.00        | 0.00         | 0.00         | 0.00         |
| LITHUANIA            | 0.32         | 0.32         | 0.31         | 0.31         | 0.30        | 0.30         | 0.00         | 0.00         |
| LUXEMBOURG           | 34.54        | 24.54        | 26.56        | 21.05        | 20.91       | 18.58        | 0.00         | 0.00         |
| MALAYSIA             | 0.45         | 0.00         | 0.45         | 0.00         | 0.00        | 0.00         | 0.00         | 0.00         |
| MEXICO               | 341.39       | 292.92       | 225.33       | 196.70       | 237.02      | 207.89       | 0.00         | 0.00         |
| MONTSERRAT           | 34.32        | 0.00         | 34.32        | 0.00         | 34.32       | 0.00         | 0.00         | 0.00         |
| MOZAMBIQUE           | 0.21         | 0.00         | 0.00         | 0.00         | 0.00        | 0.00         | 0.00         | 0.00         |
| Multinacional        | 51.67        | 6.00         | 41.11        | 9.09         | 50.13       | 13.98        | 0.00         | 0.00         |
| NETHERLANDS          | 78.65        | 51.38        | 54.73        | 36.35        | 41.82       | 24.65        | 0.00         | 0.00         |
| NETHERLANDS ANTILLES | 25.79        | 0.00         | 25.79        | 0.00         | 26.11       | 0.00         | 0.00         | 0.00         |
| NEW ZEALAND          | 3.93         | 0.00         | 2.95         | 0.00         | 2.95        | 0.00         | 0.00         | 0.00         |
| NORWAY               | 2.53         | 1.04         | 2.54         | 1.05         | 2.55        | 1.05         | 0.00         | 0.00         |
| PANAMA               | 4,732.03     | 3,407.17     | 5,131.70     | 3,842.89     | 5,111.33    | 3,851.89     | 0.00         | 0.00         |
| PARAGUAY             | 0.46         | 0.46         | 0.52         | 0.52         | 0.52        | 0.52         | 0.00         | 0.00         |
| PERU                 | 173.86       | 52.19        | 131.00       | 40.98        | 129.89      | 46.49        | 0.00         | 0.00         |

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|                          | Trimestre IV |              | Trimestre IV |              | Trimestre I |              | Trimestre II |              |
|                          | TOTAL        | NO BANCARIAS | TOTAL        | NO BANCARIAS | TOTAL       | NO BANCARIAS | TOTAL        | NO BANCARIAS |
| PHILIPPINES              | 15.00        | 0.00         | 0.00         | 0.00         | 0.00        | 0.00         | 0.00         | 0.00         |
| POLAND                   | 0.00         | 0.00         | 1.47         | 1.47         | 1.45        | 1.45         | 0.00         | 0.00         |
| PORTUGAL                 | 0.00         | 0.00         | 1.46         | 1.46         | 1.46        | 1.46         | 0.00         | 0.00         |
| PUERTO RICO              | 0.16         | 0.16         | 0.18         | 0.18         | 0.16        | 0.16         | 0.00         | 0.00         |
| QATAR                    | 0.60         | 0.00         | 0.00         | 0.00         | 1.93        | 0.00         | 0.00         | 0.00         |
| REPUBLICA POPULAR CHINA  | 8.66         | 2.40         | 3.90         | 1.60         | 15.89       | 4.62         | 0.00         | 0.00         |
| RUSSIAN FEDERATION       | 4.17         | 0.00         | 1.32         | 0.32         | 0.51        | 0.00         | 0.00         | 0.00         |
| SAINT KITTS AND NEVIS    | 0.30         | 0.30         | 0.30         | 0.30         | 0.30        | 0.30         | 0.00         | 0.00         |
| SAUDI ARABIA             | 0.00         | 0.00         | 0.00         | 0.00         | 0.20        | 0.20         | 0.00         | 0.00         |
| SINGAPORE                | 0.79         | 0.28         | 0.50         | 0.00         | 1.16        | 0.00         | 0.00         | 0.00         |
| SLOVENIA                 | 1.06         | 1.06         | 0.00         | 0.00         | 0.00        | 0.00         | 0.00         | 0.00         |
| SOUTH AFRICA             | 6.49         | 1.02         | 5.25         | 0.81         | 8.47        | 4.00         | 0.00         | 0.00         |
| SPAIN                    | 20.09        | 12.36        | 14.25        | 3.04         | 11.48       | 3.04         | 0.00         | 0.00         |
| SWEDEN                   | 9.55         | 0.30         | 38.95        | 0.00         | 39.81       | 0.00         | 0.00         | 0.00         |
| SWITZERLAND              | 18.55        | 0.23         | 42.34        | 0.23         | 44.72       | 1.10         | 0.00         | 0.00         |
| THAILAND                 | 0.00         | 0.00         | 1.00         | 0.00         | 1.00        | 0.00         | 0.00         | 0.00         |
| TRINIDAD AND TOBAGO      | 18.91        | 18.91        | 20.83        | 18.61        | 21.59       | 18.34        | 0.00         | 0.00         |
| TURKEY                   | 5.95         | 0.79         | 3.19         | 0.98         | 2.71        | 1.01         | 0.00         | 0.00         |
| TURKS AND CAICOS ISLANDS | 10.00        | 0.00         | 10.00        | 0.00         | 10.00       | 0.00         | 0.00         | 0.00         |
| UNITED ARAB EMIRATES     | 1.36         | 0.31         | 1.01         | 0.00         | 0.00        | 0.00         | 0.00         | 0.00         |
| UNITED KINGDOM           | 74.07        | 19.93        | 89.28        | 36.47        | 105.16      | 39.60        | 0.00         | 0.00         |
| UNITED STATES            | 3,066.10     | 2,018.16     | 3,147.16     | 2,018.61     | 3,389.47    | 2,193.08     | 0.00         | 0.00         |
| VENEZUELA                | 56.53        | 41.57        | 88.85        | 73.42        | 43.94       | 28.76        | 0.00         | 0.00         |
| VIRGIN ISLANDS (BRITISH) | 9.74         | 7.17         | 5.26         | 5.16         | 6.51        | 5.36         | 0.00         | 0.00         |
| VIRGIN ISLANDS (U.S.)    | 12.66        | 12.66        | 9.75         | 9.75         | 9.04        | 9.04         | 0.00         | 0.00         |

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|--------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|--------------|--------------|
|              | Trimestre IV     |                 | Trimestre IV     |                 | Trimestre I      |                 | Trimestre II |              |
|              | TOTAL            | NO BANCARIAS    | TOTAL            | NO BANCARIAS    | TOTAL            | NO BANCARIAS    | TOTAL        | NO BANCARIAS |
| <b>Total</b> | <b>12,963.36</b> | <b>6,879.04</b> | <b>13,284.10</b> | <b>7,143.85</b> | <b>13,546.59</b> | <b>7,230.95</b> | <b>0.00</b>  | <b>0.00</b>  |