

**SISTEMA BANCARIO NACIONAL  
INVERSIONES EXTERNAS POR PAIS  
( En Millones de Balboas)**

	2015		2016		2017							
	Trimestre IV		Trimestre IV		Trimestre I		Trimestre II		Trimestre III		Trimestre IV	
	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
ALBANIA	1.00	1.00	0.00	0.00	90.41	0.00	0.00	0.00	18.06	14.41	399.39	344.77
ARGENTINA	0.41	0.41	1.11	1.11	2.07	2.07	1.00	1.00	0.03	0.03	0.03	0.03
ARUBA	15.43	15.43	15.50	15.50	15.52	15.52	15.53	15.53	15.55	15.55	15.57	15.57
AUSTRALIA	19.96	8.45	30.77	8.50	36.24	8.35	35.23	8.31	22.01	3.30	33.94	5.27
AUSTRIA	0.31	0.31	0.00	0.00	0.00	0.00	0.00	0.00	0.98	0.98	0.97	0.97
BAHAMAS	27.39	0.00	28.20	0.00	28.48	0.00	28.80	0.00	29.06	0.00	29.35	0.00
BARBADOS	3.52	1.98	3.44	1.91	1.93	0.40	1.53	0.00	1.53	0.00	1.53	0.00
BELGIUM	0.18	0.18	0.18	0.18	0.18	0.18	6.47	0.18	6.69	0.19	0.19	0.19
BERMUDA	5.91	5.58	1.30	1.30	1.33	0.84	1.94	1.94	0.83	0.83	0.81	0.81
BRAZIL	357.61	92.56	263.42	82.41	188.61	76.83	158.62	71.94	172.14	65.38	135.89	64.60
CANADA	110.81	14.14	121.55	14.75	109.98	8.97	106.36	5.20	96.56	6.20	100.42	7.95
CAYMAN ISLANDS	499.65	301.69	451.43	229.04	454.97	229.22	462.56	229.93	483.37	238.04	413.76	233.69
CHILE	183.47	32.77	145.70	12.64	153.18	16.24	163.95	26.53	197.86	35.54	195.14	95.41
COLOMBIA	401.18	212.83	403.49	227.58	331.22	163.55	337.11	179.04	332.56	192.25	368.73	280.25
COSTA RICA	2,192.42	108.87	2,335.13	96.55	2,450.77	98.41	2,515.87	128.78	2,620.39	141.85	2,654.64	129.64
DENMARK	0.00	0.00	14.57	0.00	14.62	0.00	14.67	0.00	14.72	0.00	14.65	0.00
DOMINICAN REPUBLIC	61.51	0.00	66.21	4.70	65.80	4.70	71.85	4.70	66.25	5.15	66.25	5.15
ECUADOR	34.29	26.54	33.62	29.80	24.10	21.33	20.45	18.94	19.08	17.09	16.73	14.04
EGYPT	8.54	0.00	0.00	0.00	0.00	0.00	1.01	0.00	1.02	0.00	1.01	0.00
EL SALVADOR	45.50	2.20	6.06	0.98	4.15	0.98	3.24	0.96	4.37	2.08	5.43	3.18
FINLAND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	0.20
FRANCE	18.26	2.56	39.63	14.15	34.68	12.75	30.44	9.40	21.16	4.09	25.43	16.22
GERMANY	40.22	11.25	26.77	1.70	26.33	4.53	34.57	4.52	24.49	2.67	20.67	2.41
GUAM	0.00	0.00	0.00	0.00	2.13	2.13	2.13	2.13	2.11	2.11	0.00	0.00
GUATEMALA	41.01	16.48	55.72	26.73	55.24	25.41	62.63	33.32	94.70	28.09	99.43	48.34

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	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
GUERNSEY	0.28	0.28	1.67	0.67	2.99	0.68	1.44	0.14	2.26	0.14	2.18	0.10
HONDURAS	26.02	19.92	12.38	4.95	5.52	4.94	5.48	4.91	6.05	5.07	5.96	5.00
HONG KONG	8.12	1.81	3.16	1.30	2.79	0.80	1.82	0.30	4.04	0.30	6.14	0.30
ICELAND	0.35	0.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INDIA	5.12	2.00	1.11	0.00	1.11	0.00	2.37	0.00	4.46	0.00	4.45	0.00
IRELAND	29.53	8.22	12.13	3.33	10.40	4.43	16.97	9.87	17.25	11.60	180.69	163.95
ISLE OF MAN	0.00	0.00	0.20	0.20	0.20	0.20	0.00	0.00	0.00	0.00	0.00	0.00
ISRAEL	4.42	2.39	20.26	18.24	19.88	17.86	19.39	17.37	19.72	16.32	19.48	16.23
ITALY	2.01	2.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.11	0.00
JAPAN	45.45	6.65	100.43	21.11	111.24	27.57	126.21	35.66	85.09	31.93	72.27	37.82
KAZAKHSTAN	1.49	0.00	0.19	0.19	0.20	0.20	0.00	0.00	0.00	0.00	0.00	0.00
KOREA, REPUBLIC OF	31.95	6.05	21.64	3.01	22.11	5.00	22.60	4.99	19.52	1.98	19.44	1.97
LIBERIA	0.52	0.52	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LITHUANIA	0.32	0.32	0.31	0.31	0.30	0.30	0.30	0.30	0.00	0.00	0.00	0.00
LUXEMBOURG	34.54	24.54	26.56	21.05	20.91	18.58	23.83	17.01	23.45	17.52	32.73	16.39
MALAYSIA	0.45	0.00	0.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.09	2.09
MEXICO	341.39	292.92	225.33	196.70	237.02	207.89	113.39	83.32	139.19	95.01	170.13	131.72
MONTSERRAT	34.32	0.00	34.32	0.00	34.32	0.00	34.32	0.00	34.32	0.00	34.32	0.00
MOZAMBIQUE	0.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Multinacional	114.34	68.68	116.89	51.88	132.62	46.38	127.63	56.00	146.61	81.98	196.26	107.78
NETHERLANDS	88.73	51.38	54.73	36.35	41.82	24.65	43.50	25.19	33.19	18.41	30.96	14.38
NETHERLANDS ANTILLES	25.79	0.00	25.79	0.00	26.11	0.00	31.12	0.00	26.12	0.00	26.12	0.00
NEW ZEALAND	3.93	0.00	2.95	0.00	2.95	0.00	0.95	0.00	0.96	0.00	0.95	0.00
NORWAY	2.53	1.04	2.54	1.05	2.55	1.05	2.55	1.05	2.55	1.05	3.54	0.75
OMAN	0.00	0.00	0.00	0.00	0.00	0.00	0.99	0.00	1.00	0.00	1.00	0.00

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PANAMA	7,018.59	5,659.92	7,340.32	6,009.00	7,379.69	6,077.98	7,498.06	6,096.79	7,911.51	6,387.07	7,907.23	6,551.03
PARAGUAY	0.46	0.46	0.52	0.52	0.52	0.52	0.52	0.52	0.52	0.52	0.52	0.52
PERU	173.86	52.19	131.00	40.98	129.89	46.49	154.37	45.94	169.98	47.22	175.87	55.13
PHILIPPINES	15.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
POLAND	0.00	0.00	1.47	1.47	1.45	1.45	3.65	3.65	3.62	3.62	3.57	3.57
PORTUGAL	0.00	0.00	1.46	1.46	1.46	1.46	1.02	1.02	0.00	0.00	0.00	0.00
PUERTO RICO	0.16	0.16	0.18	0.18	0.16	0.16	0.15	0.15	0.00	0.00	0.00	0.00
QATAR	0.60	0.00	0.00	0.00	1.93	0.00	1.90	0.00	0.00	0.00	0.00	0.00
REPUBLICA POPULAR CHINA	8.66	2.40	3.90	1.60	15.89	4.62	17.39	2.06	15.43	3.33	14.50	3.02
RUSSIAN FEDERATION	4.17	0.00	1.32	0.32	0.51	0.00	0.51	0.00	0.51	0.00	0.00	0.00
SAINT KITTS AND NEVIS	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30
SAUDI ARABIA	0.00	0.00	0.00	0.00	0.20	0.20	1.02	1.02	0.00	0.00	0.00	0.00
SINGAPORE	0.79	0.28	0.50	0.00	1.16	0.00	2.10	0.00	1.47	0.00	1.46	0.00
SLOVENIA	1.06	1.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SOUTH AFRICA	6.49	1.02	5.25	0.81	8.47	4.00	4.82	0.31	3.31	0.31	1.78	0.31
SPAIN	20.09	12.36	14.25	3.04	11.48	3.04	9.30	3.03	13.17	2.02	26.14	15.11
SWEDEN	9.55	0.30	38.95	0.00	39.81	0.00	38.48	0.00	30.20	0.00	35.35	0.16
SWITZERLAND	18.55	0.23	42.34	0.23	44.72	1.10	14.24	1.11	14.56	6.60	33.81	25.65
THAILAND	0.00	0.00	1.00	0.00	1.00	0.00	1.00	0.00	0.00	0.00	0.00	0.00
TRINIDAD AND TOBAGO	18.91	18.91	20.83	18.61	21.59	18.34	22.10	17.98	21.99	18.18	19.80	18.00
TURKEY	5.95	0.79	3.19	0.98	2.71	1.01	1.72	0.51	1.21	0.51	0.71	0.51
TURKS AND CAICOS ISLANDS	10.00	0.00	10.00	0.00	10.00	0.00	10.00	0.00	10.00	0.00	10.00	0.00
UNITED ARAB EMIRATES	1.36	0.31	1.01	0.00	0.00	0.00	0.00	0.00	0.30	0.00	0.30	0.00
UNITED KINGDOM	74.07	19.93	110.80	57.99	137.32	61.10	121.02	42.13	88.07	26.82	72.14	22.91
UNITED STATES	3,677.32	2,501.50	3,851.41	2,572.17	4,180.89	2,827.65	4,360.75	2,881.07	4,656.33	3,049.90	4,605.37	3,084.07

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	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS	TOTAL	NO BANCARIAS
URUGUAY	0.00	0.00	0.00	0.00	0.00	0.00	0.92	0.92	0.00	0.00	0.00	0.00
VENEZUELA	72.61	57.65	94.86	79.43	49.95	34.77	34.05	25.16	35.42	23.39	20.86	15.20
VIRGIN ISLANDS (BRITISH)	9.74	7.17	5.26	5.16	6.51	5.36	4.75	0.00	0.32	0.00	1.76	1.02
VIRGIN ISLANDS (U.S.)	12.66	12.66	9.75	9.75	9.04	9.04	8.24	8.24	7.44	7.44	16.65	16.65
<b>Total</b>	<b>16,031.35</b>	<b>9,693.90</b>	<b>16,396.73</b>	<b>9,933.85</b>	<b>16,823.62</b>	<b>10,151.51</b>	<b>16,963.23</b>	<b>10,130.39</b>	<b>17,796.96</b>	<b>10,634.38</b>	<b>18,359.10</b>	<b>11,580.34</b>