

**SISTEMA BANCARIO NACIONAL  
CREDITO EXTRANJERO POR PAISES  
( En Millones de Balboas)**

|                     | 2016         |              | 2017         |              | 2018        |              |              |              |               |              |              |              |
|---------------------|--------------|--------------|--------------|--------------|-------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|
|                     | Trimestre IV |              | Trimestre IV |              | Trimestre I |              | Trimestre II |              | Trimestre III |              | Trimestre IV |              |
|                     | TOTAL        | NO BANCARIAS | TOTAL        | NO BANCARIAS | TOTAL       | NO BANCARIAS | TOTAL        | NO BANCARIAS | TOTAL         | NO BANCARIAS | TOTAL        | NO BANCARIAS |
| ANTIGUA AND BARBUDA | 0.00         | 0.00         | 0.01         | 0.00         | 0.00        | 0.00         | 0.01         | 0.00         | 0.01          | 0.00         | 0.01         | 0.00         |
| ARGENTINA           | 331.33       | 288.65       | 320.00       | 213.37       | 368.53      | 234.68       | 570.23       | 334.92       | 565.98        | 304.90       | 654.44       | 404.63       |
| ARUBA               | 1.32         | 0.32         | 0.31         | 0.31         | 0.00        | 0.00         | 1.69         | 1.69         | 1.64          | 1.64         | 1.60         | 1.60         |
| AUSTRIA             | 24.89        | 24.89        | 0.00         | 0.00         | 0.00        | 0.00         | 0.00         | 0.00         | 49.40         | 49.40        | 49.44        | 49.44        |
| BAHAMAS             | 249.52       | 10.71        | 260.70       | 25.32        | 244.57      | 25.33        | 68.45        | 25.34        | 67.19         | 25.35        | 65.36        | 25.36        |
| BARBADOS            | 255.48       | 17.25        | 295.19       | 17.50        | 289.45      | 17.50        | 293.37       | 17.50        | 293.35        | 16.89        | 295.31       | 16.28        |
| BELGIUM             | 0.00         | 0.00         | 1.30         | 0.00         | 1.24        | 0.00         | 1.17         | 0.00         | 1.68          | 0.50         | 1.54         | 0.50         |
| BELIZE              | 29.13        | 22.00        | 62.59        | 56.00        | 60.02       | 53.01        | 61.27        | 54.00        | 46.74         | 32.02        | 41.53        | 29.89        |
| BERMUDA             | 0.00         | 0.00         | 0.00         | 0.00         | 0.00        | 0.00         | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| BOLIVIA             | 32.65        | 14.00        | 15.00        | 0.00         | 5.00        | 0.00         | 10.00        | 0.00         | 22.56         | 2.00         | 16.58        | 2.00         |
| BRAZIL              | 806.70       | 639.89       | 657.28       | 347.65       | 580.88      | 287.54       | 494.42       | 269.84       | 483.38        | 251.65       | 480.79       | 183.15       |
| BULGARIA            | 0.00         | 0.00         | 0.00         | 0.00         | 0.00        | 0.00         | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| CANADA              | 22.80        | 22.80        | 7.35         | 7.35         | 7.10        | 7.05         | 0.08         | 0.06         | 0.02          | 0.02         | 0.03         | 0.03         |
| CAYMAN ISLANDS      | 252.87       | 5.00         | 438.91       | 39.50        | 384.46      | 39.05        | 493.31       | 39.05        | 545.75        | 38.01        | 571.01       | 38.00        |
| CHILE               | 143.71       | 7.55         | 192.05       | 1.22         | 267.80      | 90.95        | 208.83       | 28.50        | 195.19        | 0.05         | 206.27       | 0.04         |
| COLOMBIA            | 1,071.11     | 567.13       | 1,276.81     | 661.26       | 1,215.87    | 596.55       | 1,174.47     | 419.42       | 1,214.03      | 509.58       | 1,131.54     | 513.55       |
| COSTA RICA          | 2,700.43     | 1,414.71     | 2,624.60     | 1,301.52     | 2,635.74    | 1,311.57     | 2,595.53     | 1,303.54     | 2,595.73      | 1,240.36     | 2,708.42     | 1,283.23     |
| CUBA                | 15.41        | 0.39         | 14.27        | 0.08         | 14.37       | 0.09         | 14.44        | 0.70         | 12.43         | 0.60         | 7.48         | 0.91         |
| CURAZAO             | 0.00         | 0.00         | 0.00         | 0.00         | 0.00        | 0.00         | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| CZECH REPUBLIC      | 0.00         | 0.00         | 0.00         | 0.00         | 0.00        | 0.00         | 0.00         | 0.00         | 0.15          | 0.00         | 0.13         | 0.00         |
| DENMARK             | 1.01         | 1.01         | 1.32         | 0.00         | 1.01        | 0.00         | 1.01         | 0.00         | 2.19          | 0.00         | 3.87         | 0.00         |
| DOMINICA            | 0.00         | 0.00         | 0.00         | 0.00         | 0.00        | 0.00         | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| DOMINICAN REPUBLIC  | 461.20       | 197.08       | 365.27       | 102.76       | 318.13      | 148.89       | 386.48       | 152.52       | 385.63        | 111.68       | 433.92       | 97.74        |
| ECUADOR             | 974.47       | 629.79       | 982.83       | 680.95       | 949.33      | 676.16       | 1,071.73     | 647.72       | 1,057.91      | 638.97       | 1,183.74     | 712.03       |
| EL SALVADOR         | 430.41       | 230.70       | 328.01       | 194.00       | 358.94      | 208.42       | 349.17       | 204.17       | 393.39        | 218.52       | 454.13       | 231.50       |



**SISTEMA BANCARIO NACIONAL  
CREDITO EXTRANJERO POR PAISES  
( En Millones de Balboas)**

|                                 | 2016         |              | 2017         |              | 2018        |              |              |              |               |              |              |              |
|---------------------------------|--------------|--------------|--------------|--------------|-------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|
|                                 | Trimestre IV |              | Trimestre IV |              | Trimestre I |              | Trimestre II |              | Trimestre III |              | Trimestre IV |              |
|                                 | TOTAL        | NO BANCARIAS | TOTAL        | NO BANCARIAS | TOTAL       | NO BANCARIAS | TOTAL        | NO BANCARIAS | TOTAL         | NO BANCARIAS | TOTAL        | NO BANCARIAS |
| MONTERRAT                       | 648.50       | 0.00         | 130.00       | 0.00         | 130.00      | 0.00         | 130.00       | 0.00         | 130.00        | 0.00         | 130.00       | 0.00         |
| MOROCCO                         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00        | 0.00         | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| Multinacional                   | 0.00         | 0.00         | 0.00         | 0.00         | 5.00        | 0.00         | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| NETHERLANDS                     | 9.29         | 9.29         | 259.29       | 259.29       | 109.31      | 109.30       | 109.31       | 109.30       | 214.31        | 214.29       | 213.26       | 212.86       |
| NETHERLANDS ANTILLES            | 371.94       | 360.55       | 25.58        | 15.35        | 8.96        | 0.00         | 7.25         | 0.00         | 6.52          | 0.00         | 6.19         | 0.00         |
| NEW ZEALAND                     | 0.00         | 0.00         | 4.45         | 0.00         | 4.45        | 0.00         | 4.45         | 0.00         | 4.45          | 0.00         | 4.45         | 0.00         |
| NICARAGUA                       | 335.45       | 237.99       | 367.74       | 256.16       | 360.54      | 259.54       | 402.47       | 286.73       | 417.82        | 296.62       | 390.58       | 284.41       |
| NORTHERN MARIANA ISLANDS        | 0.00         | 0.00         | 0.00         | 0.00         | 0.00        | 0.00         | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| NORWAY                          | 0.00         | 0.00         | 0.00         | 0.00         | 0.00        | 0.00         | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| PAKISTAN                        | 0.00         | 0.00         | 0.05         | 0.00         | 0.09        | 0.00         | 0.19         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| PALESTINIAN TERRITORY, OCCUPIED | 0.00         | 0.00         | 0.01         | 0.00         | 0.01        | 0.00         | 0.01         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| PANAMA                          | 3.40         | 3.40         | 0.00         | 0.00         | 0.00        | 0.00         | 14.80        | 0.00         | 15.80         | 0.00         | 32.63        | 5.07         |
| PARAGUAY                        | 180.31       | 85.77        | 98.62        | 31.98        | 105.85      | 23.43        | 99.59        | 18.12        | 147.71        | 18.73        | 188.44       | 19.43        |
| PERU                            | 611.84       | 424.37       | 350.13       | 252.71       | 449.51      | 353.74       | 404.78       | 324.61       | 299.58        | 213.98       | 380.05       | 304.31       |
| PHILIPPINES                     | 0.23         | 0.23         | 0.21         | 0.21         | 0.16        | 0.16         | 0.19         | 0.19         | 0.20          | 0.20         | 0.22         | 0.22         |
| POLAND                          | 0.09         | 0.09         | 0.00         | 0.00         | 0.00        | 0.00         | 0.00         | 0.00         | 0.00          | 0.00         | 0.00         | 0.00         |
| PORTUGAL                        | 0.43         | 0.43         | 0.00         | 0.00         | 0.57        | 0.00         | 1.27         | 0.00         | 1.68          | 0.00         | 1.68         | 0.00         |
| PUERTO RICO                     | 13.91        | 0.42         | 12.14        | 0.01         | 11.82       | 0.01         | 11.56        | 0.01         | 11.22         | 0.00         | 10.79        | 0.00         |
| REPUBLICA DE CHINA (TAIWAN)     | 1.24         | 0.04         | 3.21         | 0.39         | 1.62        | 0.00         | 0.85         | 0.00         | 0.00          | 0.00         | 10.00        | 0.00         |
| REPUBLICA POPULAR CHINA         | 1,462.57     | 0.04         | 13.10        | 4.15         | 23.43       | 12.21        | 21.82        | 12.22        | 17.25         | 8.42         | 39.12        | 13.46        |
| ROMANIA                         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00        | 0.00         | 0.00         | 0.00         | 0.11          | 0.00         | 0.00         | 0.00         |
| RUSSIAN FEDERATION              | 0.03         | 0.03         | 0.43         | 0.43         | 0.27        | 0.00         | 0.65         | 0.00         | 0.88          | 0.00         | 0.22         | 0.00         |
| SAINT KITTS AND NEVIS           | 4.15         | 4.15         | 4.38         | 4.38         | 3.42        | 3.42         | 1.20         | 1.20         | 2.24          | 2.24         | 2.67         | 2.67         |
| SAUDI ARABIA                    | 0.00         | 0.00         | 210.00       | 210.00       | 210.00      | 210.00       | 201.60       | 201.60       | 201.60        | 201.60       | 193.20       | 193.20       |
| SENEGAL                         | 8.50         | 8.50         | 9.65         | 9.65         | 9.65        | 9.65         | 9.90         | 9.90         | 11.40         | 11.40        | 11.40        | 11.40        |

**SISTEMA BANCARIO NACIONAL  
CREDITO EXTRANJERO POR PAISES  
( En Millones de Balboas)**

|                          | 2016             |                 | 2017             |                 | 2018             |                 |                  |                 |                  |                 |                  |                 |
|--------------------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|------------------|-----------------|
|                          | Trimestre IV     |                 | Trimestre IV     |                 | Trimestre I      |                 | Trimestre II     |                 | Trimestre III    |                 | Trimestre IV     |                 |
|                          | TOTAL            | NO BANCARIAS    | TOTAL            | NO BANCARIAS    | TOTAL            | NO BANCARIAS    | TOTAL            | NO BANCARIAS    | TOTAL            | NO BANCARIAS    | TOTAL            | NO BANCARIAS    |
| SERBIA                   | 0.00             | 0.00            | 0.00             | 0.00            | 0.00             | 0.00            | 0.03             | 0.00            | 0.00             | 0.00            | 0.00             | 0.00            |
| SEYCHELLES               | 0.00             | 0.00            | 0.00             | 0.00            | 0.00             | 0.00            | 0.00             | 0.00            | 0.00             | 0.00            | 0.00             | 0.01            |
| SINGAPORE                | 2.92             | 2.92            | 0.26             | 0.25            | 0.05             | 0.00            | 0.07             | 0.00            | 0.08             | 0.00            | 0.51             | 0.01            |
| SPAIN                    | 131.04           | 10.22           | 114.77           | 9.02            | 104.43           | 4.30            | 97.06            | 4.66            | 113.08           | 4.90            | 113.88           | 5.12            |
| SURINAME                 | 17.58            | 17.58           | 15.08            | 15.08           | 13.90            | 13.90           | 0.00             | 0.00            | 0.00             | 0.00            | 0.00             | 0.00            |
| SWEDEN                   | 0.00             | 0.00            | 0.01             | 0.01            | 0.00             | 0.00            | 0.01             | 0.01            | 0.00             | 0.00            | 0.01             | 0.01            |
| SWITZERLAND              | 20.41            | 1.29            | 67.38            | 1.38            | 30.16            | 5.40            | 44.96            | 5.03            | 51.27            | 5.04            | 29.81            | 5.02            |
| THAILAND                 | 0.00             | 0.00            | 0.41             | 0.40            | 0.43             | 0.00            | 0.05             | 0.03            | 0.51             | 0.02            | 0.52             | 0.03            |
| TRINIDAD AND TOBAGO      | 195.86           | 180.86          | 175.00           | 155.00          | 175.00           | 155.00          | 175.00           | 155.00          | 111.20           | 91.20           | 144.87           | 130.87          |
| TUNISIA                  | 0.00             | 0.00            | 0.01             | 0.01            | 0.00             | 0.00            | 0.00             | 0.00            | 0.00             | 0.00            | 0.00             | 0.00            |
| TURKMENISTAN             | 25.16            | 25.16           | 37.49            | 37.49           | 39.91            | 39.91           | 42.01            | 42.01           | 40.92            | 40.92           | 40.98            | 40.98           |
| UKRAINE                  | 0.04             | 0.04            | 0.00             | 0.00            | 0.10             | 0.00            | 0.24             | 0.00            | 0.00             | 0.00            | 0.12             | 0.00            |
| UNITED ARAB EMIRATES     | 0.00             | 0.00            | 0.00             | 0.00            | 0.00             | 0.00            | 0.00             | 0.00            | 0.00             | 0.00            | 0.00             | 0.00            |
| UNITED KINGDOM           | 18.80            | 4.80            | 6.26             | 6.26            | 5.10             | 0.01            | 5.59             | 0.01            | 6.34             | 0.01            | 5.45             | 0.00            |
| UNITED STATES            | 958.75           | 364.61          | 1,018.31         | 275.98          | 908.47           | 213.96          | 895.77           | 199.98          | 970.11           | 217.06          | 991.51           | 234.00          |
| URUGUAY                  | 52.47            | 43.64           | 33.20            | 17.72           | 37.04            | 16.73           | 36.42            | 16.17           | 22.86            | 0.68            | 43.47            | 10.59           |
| UZBEKISTAN               | 7.42             | 7.42            | 6.27             | 6.27            | 5.87             | 5.87            | 5.64             | 5.64            | 5.41             | 5.41            | 5.11             | 5.11            |
| VENEZUELA                | 330.39           | 303.02          | 243.69           | 204.34          | 197.52           | 156.61          | 153.20           | 114.12          | 147.43           | 114.71          | 150.43           | 115.24          |
| VIET NAM                 | 0.14             | 0.14            | 7.92             | 6.00            | 10.02            | 0.00            | 14.23            | 0.00            | 8.71             | 0.00            | 11.83            | 0.00            |
| VIRGIN ISLANDS (BRITISH) | 276.69           | 60.01           | 219.48           | 41.46           | 182.76           | 45.68           | 196.07           | 47.53           | 177.76           | 41.87           | 237.45           | 50.84           |
| VIRGIN ISLANDS (U.S.)    | 52.74            | 40.90           | 19.37            | 12.90           | 18.32            | 12.38           | 19.04            | 12.20           | 21.56            | 12.02           | 21.00            | 11.84           |
| <b>Total</b>             | <b>16,541.44</b> | <b>8,306.69</b> | <b>14,541.68</b> | <b>7,559.14</b> | <b>13,965.91</b> | <b>7,470.40</b> | <b>14,155.87</b> | <b>7,367.25</b> | <b>14,278.72</b> | <b>7,123.23</b> | <b>14,863.85</b> | <b>7,348.28</b> |