



Fecha: 9 de Noviembre de 2006

**HSBC BANK (PANAMA), S.A.**  
**ESTADO DE RESULTADO CONSOLIDADO DE SUBSIDIARIAS**  
**(En Balboas)**

Descripcion	2004		2005			
	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV	
<b>INGRESO POR INTERESES</b>	24,192,915.83	15,555,703.42	33,640,541.30	54,034,715.84	78,605,817.00	
Préstamos	20,823,371.82	12,413,708.25	26,204,882.40	41,949,401.26	66,165,397.17	
Depósitos	839,924.69	934,839.91	2,428,583.13	3,863,129.28	6,415,007.00	
Inversiones	2,224,369.50	2,014,201.97	4,618,602.79	7,644,965.66	5,272,111.00	
Arrendamientos	305,249.82	192,953.29	388,472.98	577,219.64	753,301.83	
Otros	0.00	0.00	0.00	0.00	0.00	
<b>EGRESOS DE OPERACIONES</b>	7,301,327.89	6,066,526.65	13,458,591.56	22,402,172.77	31,010,910.00	
Intereses Pagados	5,737,525.89	4,706,176.61	10,625,848.10	18,073,792.30	26,824,103.00	
Comisiones	1,563,802.00	1,360,350.04	2,832,743.46	4,328,380.47	4,186,807.00	
<b>INGRESO NETO DE INTERESES</b>	16,891,587.94	9,489,176.77	20,181,949.74	31,632,543.07	47,594,907.00	
<b>OTROS INGRESOS</b>	9,399,217.29	6,247,611.46	12,229,837.18	19,122,500.28	26,126,088.00	
Comisiones	8,437,414.19	5,897,554.72	11,222,405.04	17,607,610.09	22,731,517.00	
Oper. con Divisas	0.00	151,472.89	410,862.01	674,501.29	2,287,221.00	
Dividendos	223,470.56	5,172.30	216,643.38	221,815.68	61,644.92	
Otros Ingresos	738,332.54	193,411.55	379,926.75	618,573.22	1,045,705.08	
<b>INGRESOS DE OPERACIONES</b>	26,290,805.23	15,736,788.23	32,411,786.92	50,755,043.35	73,720,995.00	
<b>EGRESOS GENERALES</b>	18,616,640.34	10,785,206.45	22,108,302.85	34,839,308.15	50,745,277.00	
Gastos Administrativos	12,433,593.79	6,644,398.93	13,104,274.41	20,806,269.07	30,911,037.08	
Gastos Generales	2,002,521.88	1,142,481.11	2,300,815.82	3,376,498.14	4,651,330.64	
G. de Depreciación	1,231,957.29	575,600.37	1,125,890.98	1,719,241.88	2,382,457.35	
Otros Gastos	2,948,567.38	2,422,726.04	5,577,321.64	8,937,299.06	12,800,451.93	
<b>UTILIDADES ANTES DE PROVISIONES</b>	7,674,164.89	4,951,581.78	10,303,484.07	15,915,735.20	22,975,718.00	
<b>CUENTAS MALAS</b>	611,952.01	616,263.25	437,496.76	165,797.01	1,211,840.00	



Fecha: 9 de Noviembre de 2006

**HSBC BANK (PANAMA), S.A.**  
**ESTADO DE RESULTADO CONSOLIDADO DE SUBSIDIARIAS**  
**(En Balboas)**

Descripcion	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
UTILIDAD DEL PERIODO	7,062,212.88	4,335,318.53	9,865,987.31	15,749,938.19	21,763,878.00