

BHD International Bank (Panamá), S.A.
BALANCE CONSOLIDADO DE SUBSIDIARIAS
DE DICIEMBRE 2009 A DICIEMBRE 2010



| | 2009 | 2010 | | | |
|------------------------------|----------------|----------------|----------------|----------------|----------------|
| | Trimestre IV | Trimestre I | Trimestre II | Trimestre III | Trimestre IV |
| ACTIVOS LIQUIDOS NETO | 58,238,729.30 | 72,311,429.47 | 65,507,820.50 | 93,219,875.68 | 100,948,299.66 |
| DEPÓSITOS INTERNOS EN BANCOS | 357,092.50 | 2,027,736.99 | 5,409,930.24 | 5,303,184.88 | 5,463,620.05 |
| A LA VISTA | 357,092.50 | 2,027,736.99 | 409,930.24 | 303,184.88 | 463,620.05 |
| A PLAZO | 0.00 | 0.00 | 5,000,000.00 | 5,000,000.00 | 5,000,000.00 |
| DEPÓSITOS INTERNOS EN BANCOS | 57,881,636.80 | 70,283,692.48 | 60,097,890.26 | 87,916,690.80 | 95,484,679.61 |
| A LA VISTA | 47,881,636.80 | 70,283,692.48 | 25,097,890.26 | 1,935,755.59 | 38,151,081.84 |
| A PLAZO | 10,000,000.00 | 0.00 | 35,000,000.00 | 85,980,935.21 | 57,333,597.77 |
| OTROS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CARTERA CREDITICIA NETA | 58,796,855.90 | 55,519,157.04 | 53,080,828.92 | 54,333,123.55 | 58,409,343.47 |
| INTERNA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTERNA | 61,956,644.78 | 58,738,200.92 | 56,299,872.80 | 57,552,167.43 | 61,776,143.28 |
| MENOS PROVISIONES | (3,159,788.88) | (3,219,043.88) | (3,219,043.88) | (3,219,043.88) | (3,366,799.81) |
| INTERNA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTERNA | (3,159,788.88) | (3,219,043.88) | (3,219,043.88) | (3,219,043.88) | (3,366,799.81) |
| INVERSIONES EN VALORES NETA | 28,067,612.79 | 44,061,270.60 | 52,932,247.63 | 46,232,753.92 | 36,836,158.35 |
| INTERNAS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTERNAS | 28,067,612.79 | 44,061,270.60 | 52,932,247.63 | 46,232,753.92 | 36,836,158.35 |
| MENOS PROVISIONES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERNA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTERNA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTROS ACTIVOS | 1,013,183.46 | 1,771,386.68 | 1,850,946.03 | 2,249,034.04 | 5,187,873.28 |
| INTERNOS | 485,583.70 | 520,452.01 | 555,804.67 | 520,663.18 | 1,065,036.98 |
| EXTERNOS | 527,599.76 | 1,250,934.67 | 1,295,141.36 | 1,728,370.86 | 4,122,836.30 |
| ACTIVO TOTAL NETO | 146,116,381.45 | 173,663,243.79 | 173,371,843.08 | 196,034,787.19 | 201,381,674.76 |
| DEPOSITOS | 132,592,658.02 | 158,226,655.92 | 157,059,223.61 | 175,883,981.91 | 180,909,233.03 |
| INTERNOS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OFICIALES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

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| | Trimestre IV | Trimestre I | Trimestre II | Trimestre III | Trimestre IV |
| DE PARTICULARES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A LA VISTA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A PLAZO | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| DE AHORROS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| DE BANCOS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A LA VISTA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A PLAZO | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTERNOS | 132,592,658.02 | 158,226,655.92 | 157,059,223.61 | 175,883,981.91 | 180,909,233.03 |
| OFICIALES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| DE PARTICULARES | 132,592,658.02 | 158,226,655.92 | 154,528,108.80 | 173,536,086.00 | 176,422,276.06 |
| A LA VISTA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A PLAZO | 119,576,913.46 | 141,034,690.97 | 131,550,748.31 | 154,791,925.45 | 152,865,607.83 |
| DE AHORROS | 13,015,744.56 | 17,191,964.95 | 22,977,360.49 | 18,744,160.55 | 23,556,668.23 |
| DE BANCOS | 0.00 | 0.00 | 2,531,114.81 | 2,347,895.91 | 4,486,956.97 |
| A LA VISTA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A PLAZO | 0.00 | 0.00 | 2,531,114.81 | 2,347,895.91 | 4,486,956.97 |
| OBLIGACIONES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERNAS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTERNAS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTROS PASIVOS | 2,247,061.86 | 2,455,003.71 | 2,510,444.53 | 4,674,213.15 | 5,366,281.82 |
| INTERNOS | 350,304.00 | 452,694.55 | 321,758.39 | 343,833.79 | 371,483.76 |
| EXTERNOS | 1,896,757.86 | 2,002,309.16 | 2,188,686.14 | 4,330,379.36 | 4,994,798.06 |
| PATRIMONIO | 11,276,661.57 | 12,981,584.16 | 13,802,174.94 | 15,476,592.13 | 15,106,159.91 |
| CAPITAL | 7,321,000.00 | 7,321,000.00 | 9,887,000.00 | 9,887,000.00 | 9,887,000.00 |
| RESERVAS DE CAPITAL | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTRAS RESERVAS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| UTILIDAD DEL PERIODO Y DE | 2,565,266.96 | 3,308,592.46 | 1,494,225.56 | 2,336,752.46 | 3,230,652.41 |

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| | Trimestre IV | Trimestre I | Trimestre II | Trimestre III | Trimestre IV |
| PERIODOS ANTERIORES | | | | | |
| GAN/PERD EN INV. DIS. PARA LA VENTA | 1,390,394.61 | 2,351,991.70 | 2,420,949.38 | 3,252,839.67 | 1,988,507.50 |
| DEUDA SUBORDINADA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PASIVO Y PATRIMONIO TOTAL | 146,116,381.45 | 173,663,243.79 | 173,371,843.08 | 196,034,787.19 | 201,381,674.76 |