

**BHD International Bank (Panamá), S.A.**  
**ESTADO DE RESULTADOS CONSOLIDADO DE SUBSIDIARIAS**  
**DE DICIEMBRE 2010 A DICIEMBRE 2011**  
**( En Balboas)**

	2010	2011			
	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
INGRESO POR INTERESES	9,736,181.14	2,584,422.93	5,055,382.67	7,947,227.64	10,656,685.88
PRESTAMOS	4,308,673.43	1,102,043.28	2,100,709.22	3,006,372.87	3,905,567.67
DEPOSITOS	901,451.84	404,078.53	650,683.25	886,913.88	1,130,362.80
INVERSIONES	4,526,055.87	1,078,301.12	2,303,990.20	4,053,940.89	5,620,755.41
ARRENDAMIENTOS	0.00	0.00	0.00	0.00	0.00
OTROS	0.00	0.00	0.00	0.00	0.00
EGRESOS DE OPERACIONES	4,739,166.30	1,192,095.58	2,361,007.96	3,498,272.40	4,609,793.14
INTERESES PAGADOS	4,534,153.15	1,155,215.34	2,266,005.83	3,343,964.78	4,387,124.26
COMISIONES	205,013.15	36,880.24	95,002.13	154,307.62	222,668.88
INGRESO NETO DE INTERESES	4,997,014.84	1,392,327.35	2,694,374.71	4,448,955.24	6,046,892.74
OTROS INGRESOS	498,833.47	371,960.70	557,974.06	896,600.26	545,577.84
COMISIONES	112,329.89	34,344.49	77,781.77	154,907.10	268,528.52
OPERACIONES CON DIVISAS	725,534.98	166,423.79	398,950.66	385,954.68	580,645.24
DIVIDENDOS	0.00	0.00	0.00	0.00	0.00
OTROS INGRESOS	(339,031.40)	171,192.42	81,241.63	355,738.48	(303,595.92)
INGRESOS DE OPERACIONES	5,495,848.31	1,764,288.05	3,252,348.77	5,345,555.50	6,592,470.58
EGRESOS GENERALES	2,058,184.97	562,355.31	1,139,946.35	1,730,533.91	2,435,382.80
GASTOS ADMINISTRATIVOS	1,506,417.43	418,652.83	844,116.23	1,283,285.92	1,808,433.56
GASTOS GENERALES	145,448.66	24,515.59	55,191.17	89,079.57	112,129.83
GASTOS DE DEPRECIACION	79,723.38	24,237.90	48,579.82	73,016.40	95,858.74
OTROS GASTOS	326,595.50	94,948.99	192,059.13	285,152.02	418,960.67
UTILIDADES ANTES DE PROVISIONES	3,437,663.34	1,201,932.74	2,112,402.42	3,615,021.59	4,157,087.78
CUENTAS MALAS	207,010.93	0.00	0.00	0.00	0.00
UTILIDAD DEL PERIODO	3,230,652.41	1,201,932.74	2,112,402.42	3,615,021.59	4,157,087.78