

**Banco Latinoamericano de Comercio Exterior, S.A.**  
**ESTADO DE RESULTADOS CONSOLIDADO DE SUBSIDIARIAS**  
**DE DICIEMBRE 2010 A DICIEMBRE 2011**  
**( En Balboas )**

	2010	2011			
	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
INGRESO POR INTERESES	119,477,839.25	32,857,894.83	68,752,035.74	111,333,786.57	157,427,094.28
PRESTAMOS	104,835,278.80	29,788,429.08	61,734,480.76	99,059,420.04	140,316,901.28
DEPOSITOS	838,999.76	181,473.49	359,711.29	695,561.04	1,350,857.44
INVERSIONES	13,803,560.69	2,887,992.26	6,657,843.69	11,578,805.49	15,759,335.56
ARRENDAMIENTOS	0.00	0.00	0.00	0.00	0.00
OTROS	0.00	0.00	0.00	0.00	0.00
EGRESOS DE OPERACIONES	45,135,550.09	11,511,033.27	23,926,195.34	37,842,138.34	54,818,066.63
INTERESES PAGADOS	44,011,656.49	11,435,384.57	23,818,065.09	37,605,126.48	54,393,882.37
COMISIONES	1,123,893.60	75,648.70	108,130.25	237,011.86	424,184.26
INGRESO NETO DE INTERESES	74,342,289.16	21,346,861.56	44,825,840.40	73,491,648.23	102,609,027.65
OTROS INGRESOS	2,724,945.05	6,401,525.47	22,976,269.80	25,252,371.51	35,675,597.47
COMISIONES	10,486,479.56	2,261,155.26	4,159,480.13	7,844,833.46	10,830,043.13
OPERACIONES CON DIVISAS	423,308.32	378,597.61	1,039,072.94	1,458,229.02	0.00
DIVIDENDOS	0.00	0.00	0.00	0.00	0.00
OTROS INGRESOS	(8,184,842.83)	3,761,772.60	17,777,716.73	15,949,309.03	24,845,554.34
INGRESOS DE OPERACIONES	77,067,234.21	27,748,387.03	67,802,110.20	98,744,019.74	138,284,625.12
EGRESOS GENERALES	39,657,464.74	11,178,196.36	25,004,591.39	37,208,608.94	50,710,996.63
GASTOS ADMINISTRATIVOS	30,087,138.90	8,128,855.17	17,145,344.96	26,640,879.52	36,112,737.45
GASTOS GENERALES	5,687,245.90	1,316,771.36	3,186,195.16	4,986,101.17	6,669,092.14
GASTOS DE DEPRECIACION	2,510,110.41	621,788.30	1,241,574.54	1,702,496.17	2,165,986.61
OTROS GASTOS	1,372,969.53	1,110,781.53	3,431,476.73	3,879,132.08	5,763,180.43
UTILIDADES ANTES DE PROVISIONES	37,409,769.47	16,570,190.67	42,797,518.81	61,535,410.80	87,573,628.49
CUENTAS MALAS	(4,834,213.86)	266,581.21	753,846.73	3,152,695.16	4,393,418.78
UTILIDAD DEL PERIODO	42,243,983.33	16,303,609.46	42,043,672.08	58,382,715.64	83,180,209.71