

**ES Bank (Panamá), S.A.**  
**ESTADO DE RESULTADOS CONSOLIDADO DE SUBSIDIARIAS**  
**DE DICIEMBRE 2010 A DICIEMBRE 2011**  
**( En Balboas)**

	2010	2011			
	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
INGRESO POR INTERESES	29,543,799.26	10,218,065.31	21,333,898.31	32,728,417.93	44,620,085.13
PRESTAMOS	29,162,044.74	10,156,701.12	21,134,511.19	32,337,661.27	44,027,287.17
DEPOSITOS	120,339.20	3,801.86	92,437.58	221,065.14	349,419.34
INVERSIONES	261,415.32	57,562.33	106,949.54	169,691.52	243,378.62
ARRENDAMIENTOS	0.00	0.00	0.00	0.00	0.00
OTROS	0.00	0.00	0.00	0.00	0.00
EGRESOS DE OPERACIONES	16,790,320.16	6,111,498.65	13,025,190.20	20,379,390.02	27,807,468.00
INTERESES PAGADOS	16,657,496.22	6,090,065.92	12,981,388.56	20,316,267.50	27,716,369.17
COMISIONES	132,823.94	21,432.73	43,801.64	63,122.52	91,098.83
INGRESO NETO DE INTERESES	12,753,479.10	4,106,566.66	8,308,708.11	12,349,027.91	16,812,617.13
OTROS INGRESOS	1,466,536.63	204,528.40	509,211.10	928,017.78	1,186,037.87
COMISIONES	1,363,780.06	203,845.43	468,742.03	721,238.63	910,354.72
OPERACIONES CON DIVISAS	1,152.88	17,779.50	73,660.33	243,056.89	312,342.24
DIVIDENDOS	0.00	0.00	0.00	0.00	0.00
OTROS INGRESOS	101,603.69	(17,096.53)	(33,191.26)	(36,277.74)	(36,659.09)
INGRESOS DE OPERACIONES	14,220,015.73	4,311,095.06	8,817,919.21	13,277,045.69	17,998,655.00
EGRESOS GENERALES	2,372,880.23	648,951.05	1,346,641.40	2,056,304.67	2,545,859.96
GASTOS ADMINISTRATIVOS	481,294.51	123,205.15	284,195.47	452,202.85	610,797.19
GASTOS GENERALES	1,826,365.33	503,878.20	1,011,769.34	1,520,641.28	1,809,161.24
GASTOS DE DEPRECIACION	16,448.28	8,707.65	17,212.02	28,960.97	40,975.30
OTROS GASTOS	48,772.11	13,160.05	33,464.57	54,499.57	84,926.23
UTILIDADES ANTES DE PROVISIONES	11,847,135.50	3,662,144.01	7,471,277.81	11,220,741.02	15,452,795.04
CUENTAS MALAS	5,500,000.00	0.00	0.00	0.00	(3,864,440.26)
UTILIDAD DEL PERIODO	6,347,135.50	3,662,144.01	7,471,277.81	11,220,741.02	19,317,235.30