

**Banco Universal, S.A.**  
**ESTADO DE RESULTADOS CONSOLIDADO DE SUBSIDIARIAS**  
**DE DICIEMBRE 2010 A DICIEMBRE 2011**  
**( En Balboas)**

	2010	2011			
	Trimestre IV	Trimestre I	Trimestre II	Trimestre III	Trimestre IV
INGRESO POR INTERESES	14,475,157.19	4,125,002.09	8,567,597.20	13,343,117.81	18,212,872.15
PRESTAMOS	13,758,424.62	3,686,894.70	7,576,907.25	11,720,029.58	16,014,146.11
DEPOSITOS	126,238.27	28,519.36	58,489.57	90,190.23	128,655.12
INVERSIONES	590,494.30	409,588.03	932,200.38	1,532,898.00	2,070,070.92
ARRENDAMIENTOS	0.00	0.00	0.00	0.00	0.00
OTROS	0.00	0.00	0.00	0.00	0.00
EGRESOS DE OPERACIONES	9,183,442.58	2,237,178.89	4,592,056.09	7,191,134.14	9,900,594.13
INTERESES PAGADOS	9,093,646.74	2,219,247.91	4,502,815.68	7,095,784.61	9,768,536.85
COMISIONES	89,795.84	17,930.98	89,240.41	95,349.53	132,057.28
INGRESO NETO DE INTERESES	5,291,714.61	1,887,823.20	3,975,541.11	6,151,983.67	8,312,278.02
OTROS INGRESOS	4,507,728.31	932,176.96	2,113,992.71	3,140,799.07	5,498,324.55
COMISIONES	2,953,594.85	856,847.86	1,874,875.49	2,980,772.75	3,659,473.02
OPERACIONES CON DIVISAS	0.00	0.00	0.00	0.00	0.00
DIVIDENDOS	0.00	0.00	0.00	0.00	0.00
OTROS INGRESOS	1,554,133.46	75,329.10	239,117.22	160,026.32	1,838,851.53
INGRESOS DE OPERACIONES	9,799,442.92	2,820,000.16	6,089,533.82	9,292,782.74	13,810,602.57
EGRESOS GENERALES	7,441,387.13	2,072,033.83	4,391,246.56	6,708,438.79	10,489,246.84
GASTOS ADMINISTRATIVOS	4,299,413.93	1,267,205.68	2,640,878.80	4,072,875.21	5,508,299.30
GASTOS GENERALES	914,492.23	228,097.29	488,611.22	748,579.79	941,045.99
GASTOS DE DEPRECIACION	702,185.09	182,381.60	358,952.17	530,466.01	707,945.37
OTROS GASTOS	1,525,295.88	394,349.26	902,804.37	1,356,517.78	3,331,956.18
UTILIDADES ANTES DE PROVISIONES	2,358,055.79	747,966.33	1,698,287.26	2,584,343.95	3,321,355.73
CUENTAS MALAS	25,308.17	50,000.00	75,000.00	180,847.72	200,521.57
UTILIDAD DEL PERIODO	2,332,747.62	697,966.33	1,623,287.26	2,403,496.23	3,120,834.16