

BANCO DAVIVIENDA (PANAMÁ), S.A.
BALANCE CONSOLIDADO DE SUBSIDIARIAS
A DICIEMBRE 2015

| | 2014 | 2015 | | | |
|------------------------------|------------------|------------------|------------------|------------------|------------------|
| | TRIMESTRE IV | TRIMESTRE I | TRIMESTRE II | TRIMESTRE III | TRIMESTRE IV |
| ACTIVOS LIQUIDOS NETO | 157,982,529.28 | 235,791,016.53 | 176,101,167.90 | 150,854,395.85 | 265,083,376.81 |
| DEPÓSITOS INTERNOS EN BANCOS | 4,733,948.88 | 4,670,386.80 | 4,488,856.25 | 3,614,438.26 | 40,116,926.45 |
| A LA VISTA | 4,733,948.88 | 4,670,386.80 | 4,488,856.25 | 3,614,438.26 | 40,116,926.45 |
| A PLAZO | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| DEPÓSITOS EXTERNOS EN BANCOS | 142,833,374.10 | 219,973,576.24 | 163,521,164.72 | 136,156,853.60 | 218,398,331.31 |
| A LA VISTA | 92,833,374.10 | 159,973,576.24 | 113,521,164.72 | 86,156,853.60 | 168,398,331.31 |
| A PLAZO | 50,000,000.00 | 60,000,000.00 | 50,000,000.00 | 50,000,000.00 | 50,000,000.00 |
| OTROS | 10,415,206.30 | 11,147,053.49 | 8,091,146.93 | 11,083,103.99 | 6,568,119.05 |
| CARTERA CREDITICIA NETA | 883,385,123.51 | 899,927,805.30 | 883,784,273.10 | 1,006,640,708.71 | 883,473,203.77 |
| INTERNA | 344,510,863.70 | 398,631,748.49 | 396,012,787.02 | 444,111,476.34 | 398,463,169.91 |
| EXTERNA | 546,015,090.81 | 507,651,907.12 | 494,538,930.97 | 570,874,611.34 | 494,151,767.87 |
| MENOS PROVISIONES | (7,140,831.00) | (6,355,850.31) | (6,767,444.89) | (8,345,378.97) | (9,141,734.01) |
| INTERNA | (5,224,364.06) | (6,355,850.31) | (6,767,444.89) | (8,345,378.97) | (9,141,734.01) |
| EXTERNA | (1,916,466.94) | 0.00 | 0.00 | 0.00 | 0.00 |
| INVERSIONES EN VALORES NETA | 199,162,585.68 | 216,859,324.79 | 217,202,103.02 | 208,811,123.64 | 175,159,121.20 |
| INTERNAS | 100,625,409.94 | 68,919,057.72 | 70,611,720.80 | 72,550,905.14 | 75,623,344.76 |
| EXTERNAS | 98,537,175.74 | 147,940,267.07 | 146,590,382.22 | 136,260,218.50 | 99,535,776.44 |
| MENOS PROVISIONES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERNA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTERNA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTROS ACTIVOS | 36,016,690.89 | 36,546,310.25 | 36,686,122.56 | 36,706,447.03 | 36,174,649.19 |
| INTERNOS | 31,632,618.85 | 31,035,189.63 | 31,778,557.56 | 30,050,094.54 | 30,359,547.62 |
| EXTERNOS | 4,384,072.04 | 5,511,120.62 | 4,907,565.00 | 6,656,352.49 | 5,815,101.57 |
| ACTIVO TOTAL NETO | 1,276,546,929.36 | 1,389,124,456.87 | 1,313,773,666.58 | 1,403,012,675.23 | 1,359,890,350.97 |
| DEPOSITOS | 1,082,293,308.69 | 1,186,126,044.70 | 1,119,070,617.63 | 1,203,908,902.45 | 1,142,165,257.94 |
| INTERNOS | 326,727,910.73 | 277,365,072.91 | 399,063,251.83 | 325,055,334.26 | 314,001,973.56 |
| OFICIALES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

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| | TRIMESTRE IV | TRIMESTRE I | TRIMESTRE II | TRIMESTRE III | TRIMESTRE IV |
| DE PARTICULARES | 311,070,713.97 | 277,215,612.14 | 398,920,638.08 | 324,912,314.71 | 313,857,524.50 |
| A LA VISTA | 40,891,571.57 | 40,543,654.24 | 64,563,239.11 | 60,955,926.59 | 63,347,598.02 |
| A PLAZO | 214,885,570.81 | 216,413,491.14 | 245,911,701.90 | 221,996,794.69 | 225,423,769.57 |
| DE AHORROS | 55,293,571.59 | 20,258,466.76 | 88,445,697.07 | 41,959,593.43 | 25,086,156.91 |
| DE BANCOS | 15,657,196.76 | 149,460.77 | 142,613.75 | 143,019.55 | 144,449.06 |
| A LA VISTA | 28,760.85 | 19,958.77 | 11,554.63 | 11,554.63 | 11,386.46 |
| A PLAZO | 15,628,435.91 | 129,502.00 | 131,059.12 | 131,464.92 | 133,062.60 |
| EXTERNOS | 755,565,397.96 | 908,760,971.79 | 720,007,365.80 | 878,853,568.19 | 828,163,284.38 |
| OFICIALES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| DE PARTICULARES | 677,736,922.51 | 830,232,511.72 | 628,041,111.96 | 789,938,757.63 | 826,055,415.92 |
| A LA VISTA | 46,528,619.64 | 54,837,329.89 | 32,893,511.03 | 158,430,310.69 | 53,584,922.09 |
| A PLAZO | 487,611,916.62 | 606,161,472.19 | 431,191,132.46 | 470,949,300.76 | 551,495,274.91 |
| DE AHORROS | 143,596,386.25 | 169,233,709.64 | 163,956,468.47 | 160,559,146.18 | 220,975,218.92 |
| DE BANCOS | 77,828,475.45 | 78,528,460.07 | 91,966,253.84 | 88,914,810.56 | 2,107,868.46 |
| A LA VISTA | 77,828,475.45 | 78,528,460.07 | 91,966,253.84 | 78,934,810.56 | 2,107,868.46 |
| A PLAZO | 0.00 | 0.00 | 0.00 | 9,980,000.00 | 0.00 |
| OBLIGACIONES | 29,000,000.00 | 29,000,000.00 | 29,000,000.00 | 29,000,000.00 | 49,000,000.00 |
| INTERNAS | 0.00 | 0.00 | 0.00 | 0.00 | 20,000,000.00 |
| EXTERNAS | 29,000,000.00 | 29,000,000.00 | 29,000,000.00 | 29,000,000.00 | 29,000,000.00 |
| OTROS PASIVOS | 23,569,435.83 | 26,726,272.87 | 23,721,134.88 | 27,229,816.83 | 23,985,815.40 |
| INTERNOS | 18,001,653.20 | 19,173,105.30 | 16,452,616.06 | 18,957,727.00 | 13,099,206.12 |
| EXTERNOS | 5,567,782.63 | 7,553,167.57 | 7,268,518.82 | 8,272,089.83 | 10,886,609.28 |
| PATRIMONIO | 141,684,184.84 | 147,272,139.30 | 141,981,914.07 | 142,873,955.95 | 144,739,277.63 |
| CAPITAL | 29,100,000.00 | 29,100,000.00 | 19,100,000.00 | 19,100,000.00 | 19,100,000.00 |
| RESERVAS DE CAPITAL | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTRAS RESERVAS | 13,127,637.87 | 15,029,022.17 | 15,029,022.17 | 22,471,109.71 | 21,211,109.71 |
| UTILIDAD DEL PERIODO Y DE PERIODOS | 99,917,562.46 | 103,045,066.03 | 107,030,784.83 | 103,615,809.41 | 105,523,449.46 |

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| | TRIMESTRE IV | TRIMESTRE I | TRIMESTRE II | TRIMESTRE III | TRIMESTRE IV |
| ANTERIORES | | | | | |
| GAN/PERD EN INV. DIS. PARA LA VENTA | (461,015.49) | 98,051.10 | 822,107.07 | (2,312,963.17) | (1,095,281.54) |
| DEUDA SUBORDINADA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PASIVO Y PATRIMONIO TOTAL | 1,276,546,929.36 | 1,389,124,456.87 | 1,313,773,666.58 | 1,403,012,675.23 | 1,359,890,350.97 |