

THE BANK OF NOVA SCOTIA (PANAMÁ), S.A.
BALANCE CONSOLIDADO DE SUBSIDIARIAS
A DICIEMBRE 2015

| | 2014 | 2015 | | | |
|------------------------------|---------------|---------------|---------------|---------------|---------------|
| | TRIMESTRE IV | TRIMESTRE I | TRIMESTRE II | TRIMESTRE III | TRIMESTRE IV |
| ACTIVOS LIQUIDOS NETO | 7,478,401.74 | 6,735,591.99 | 6,541,669.52 | 5,477,463.20 | 7,750,777.21 |
| DEPÓSITOS INTERNOS EN BANCOS | 7,478,401.74 | 6,735,591.99 | 6,541,669.52 | 5,477,463.20 | 7,750,777.21 |
| A LA VISTA | 1,228,401.74 | 985,591.99 | 791,669.52 | 2,227,463.20 | 4,500,777.21 |
| A PLAZO | 6,250,000.00 | 5,750,000.00 | 5,750,000.00 | 3,250,000.00 | 3,250,000.00 |
| DEPÓSITOS EXTERNOS EN BANCOS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A LA VISTA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A PLAZO | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTROS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CARTERA CREDITICIA NETA | 2,299,149.72 | 2,511,638.69 | 2,638,386.08 | 2,941,743.86 | 0.00 |
| INTERNA | 2,299,149.72 | 2,513,992.72 | 2,638,386.08 | 2,941,743.86 | 0.00 |
| EXTERNA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| MENOS PROVISIONES | 0.00 | (2,354.03) | 0.00 | 0.00 | 0.00 |
| INTERNA | 0.00 | (2,354.03) | 0.00 | 0.00 | 0.00 |
| EXTERNA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| INVERSIONES EN VALORES NETA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERNAS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTERNAS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| MENOS PROVISIONES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERNA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTERNA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTROS ACTIVOS | 5,745,807.39 | 5,660,869.13 | 5,682,211.28 | 4,702,007.30 | 4,658,226.02 |
| INTERNOS | 5,745,807.39 | 5,660,869.13 | 5,682,211.28 | 4,702,007.30 | 4,658,226.02 |
| EXTERNOS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| ACTIVO TOTAL NETO | 15,523,358.85 | 14,908,099.81 | 14,862,266.88 | 13,121,214.36 | 12,409,003.23 |
| DEPOSITOS | 1,072,709.83 | 1,057,612.35 | 941,178.90 | 0.00 | 0.00 |
| INTERNOS | 89,623.39 | 73,920.02 | 58,218.96 | 0.00 | 0.00 |
| OFICIALES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

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| | TRIMESTRE IV | TRIMESTRE I | TRIMESTRE II | TRIMESTRE III | TRIMESTRE IV |
| DE PARTICULARES | 89,623.39 | 73,920.02 | 58,218.96 | 0.00 | 0.00 |
| A LA VISTA | 89,623.39 | 73,920.02 | 58,218.96 | 0.00 | 0.00 |
| A PLAZO | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| DE AHORROS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| DE BANCOS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A LA VISTA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A PLAZO | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTERNOS | 983,086.44 | 983,692.33 | 882,959.94 | 0.00 | 0.00 |
| OFICIALES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| DE PARTICULARES | 983,086.44 | 983,692.33 | 882,959.94 | 0.00 | 0.00 |
| A LA VISTA | 983,086.44 | 983,692.33 | 882,959.94 | 0.00 | 0.00 |
| A PLAZO | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| DE AHORROS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| DE BANCOS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A LA VISTA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A PLAZO | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OBLIGACIONES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| INTERNAS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| EXTERNAS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTROS PASIVOS | 765,145.02 | 721,047.15 | 615,715.67 | 488,150.24 | 447,319.15 |
| INTERNOS | 765,144.93 | 721,047.06 | 615,715.58 | 488,150.24 | 447,319.15 |
| EXTERNOS | 0.09 | 0.09 | 0.09 | 0.00 | 0.00 |
| PATRIMONIO | 13,685,504.00 | 13,129,440.31 | 13,305,372.31 | 12,633,064.12 | 11,961,684.08 |
| CAPITAL | 34,239,000.00 | 34,239,000.00 | 34,239,000.00 | 34,239,000.00 | 34,239,000.00 |
| RESERVAS DE CAPITAL | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTRAS RESERVAS | 25,695.78 | 25,695.78 | 30,608.00 | 41,767.54 | 41,767.54 |
| UTILIDAD DEL PERIODO Y DE PERIODOS | (20,579,191.78) | (21,135,255.47) | (20,964,235.69) | (21,647,703.42) | (22,319,083.46) |

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| | TRIMESTRE IV | TRIMESTRE I | TRIMESTRE II | TRIMESTRE III | TRIMESTRE IV |
| ANTERIORES | | | | | |
| GAN/PERD EN INV. DIS. PARA LA VENTA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| DEUDA SUBORDINADA | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PASIVO Y PATRIMONIO TOTAL | 15,523,358.85 | 14,908,099.81 | 14,862,266.88 | 13,121,214.36 | 12,409,003.23 |