

**BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A. (BLADEX)**  
**ESTADO DE RESULTADO CONSOLIDADO DE SUBSIDIARIAS**  
**A DICIEMBRE 2015**

|                                 | 2014           | 2015          |                |                |                |
|---------------------------------|----------------|---------------|----------------|----------------|----------------|
|                                 | TRIMESTRE IV   | TRIMESTRE I   | TRIMESTRE II   | TRIMESTRE III  | TRIMESTRE IV   |
| INGRESO POR INTERESES           | 212,730,065.72 | 53,597,798.99 | 106,337,733.51 | 161,970,494.67 | 220,312,424.40 |
| PRESTAMOS                       | 201,907,846.61 | 50,900,957.47 | 100,957,714.09 | 153,850,097.16 | 209,858,267.11 |
| DEPOSITOS                       | 1,545,351.15   | 430,689.67    | 919,539.53     | 1,483,524.53   | 2,050,077.34   |
| INVERSIONES                     | 9,276,867.96   | 2,266,151.85  | 4,460,479.89   | 6,636,872.98   | 8,404,079.95   |
| ARRENDAMIENTOS                  | 0.00           | 0.00          | 0.00           | 0.00           | 0.00           |
| OTROS                           | 0.00           | 0.00          | 0.00           | 0.00           | 0.00           |
| EGRESOS DE OPERACIONES          | 71,841,771.70  | 17,903,754.85 | 36,005,725.38  | 54,723,326.86  | 75,146,767.70  |
| INTERESES PAGADOS               | 71,562,062.00  | 17,828,531.08 | 35,845,748.51  | 54,484,321.45  | 74,833,212.07  |
| COMISIONES                      | 279,709.70     | 75,223.77     | 159,976.87     | 239,005.41     | 313,555.63     |
| INGRESO NETO DE INTERESES       | 140,888,294.02 | 35,694,044.14 | 70,332,008.13  | 107,247,167.81 | 145,165,656.70 |
| OTROS INGRESOS                  | 27,800,754.13  | 7,552,975.75  | 9,203,012.94   | 21,196,606.53  | 25,951,709.20  |
| COMISIONES                      | 17,744,020.56  | 2,374,979.89  | 5,569,174.19   | 13,109,298.66  | 19,513,152.23  |
| OPERACIONES CON DIVISAS         | 765,695.52     | (68,563.10)   | (1,290,569.78) | (1,790,914.92) | (884,323.13)   |
| DIVIDENDOS                      | 0.00           | 0.00          | 0.00           | 0.00           | 0.00           |
| OTROS INGRESOS                  | 9,291,038.05   | 5,246,558.96  | 4,924,408.53   | 9,878,222.79   | 7,322,880.10   |
| INGRESOS DE OPERACIONES         | 168,689,048.15 | 43,247,019.89 | 79,535,021.07  | 128,443,774.34 | 171,117,365.90 |
| EGRESOS GENERALES               | 53,226,643.27  | 13,042,837.74 | 25,969,417.48  | 38,402,607.88  | 51,784,033.15  |
| GASTOS ADMINISTRATIVOS          | 38,385,029.84  | 9,716,750.35  | 18,674,406.05  | 27,762,262.28  | 37,088,738.47  |
| GASTOS GENERALES                | 7,366,385.65   | 1,543,272.42  | 3,429,725.30   | 5,451,427.51   | 7,835,591.90   |
| GASTOS DE DEPRECIACION          | 2,486,852.68   | 528,724.29    | 1,046,458.60   | 1,509,254.08   | 1,967,207.80   |
| OTROS GASTOS                    | 4,988,375.10   | 1,254,090.68  | 2,818,827.53   | 3,679,664.01   | 4,892,494.98   |
| UTILIDADES ANTES DE PROVISIONES | 115,462,404.88 | 30,204,182.15 | 53,565,603.59  | 90,041,166.46  | 119,333,332.75 |
| CUENTAS MALAS                   | 8,522,229.36   | 326,621.37    | 3,771,739.79   | 6,649,366.76   | 11,789,564.00  |
| UTILIDAD DEL PERIODO            | 106,940,175.52 | 29,877,560.78 | 49,793,863.80  | 83,391,799.70  | 107,543,768.75 |