

**BALANCE DE SITUACION**  
**Banco Panameño de la Vivienda, S.A.**  
**DE DICIEMBRE 2009 A DICIEMBRE 2010**  
**( En Miles de Balboas )**

	VARIACION ABSOLUTA	%	2010												
			Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
<b>ACTIVOS LIQUIDOS</b>	(109,543.50)	(47.36%)	231,298.32	170,544.11	133,936.18	118,318.03	91,519.90	92,752.16	101,211.23	69,353.70	73,439.09	84,534.49	92,165.21	83,968.84	121,754.82
Depositos Locales en Bancos	(108,219.00)	(60.78%)	178,037.22	107,871.90	77,748.14	73,633.85	62,882.82	46,833.33	46,552.53	34,492.95	33,478.23	35,395.63	40,395.99	46,897.65	69,818.22
A la Vista	(640.98)	(11.27%)	5,685.70	5,989.14	8,038.93	6,276.68	5,851.47	5,885.79	5,530.17	5,819.80	5,880.13	4,808.51	4,768.28	5,050.60	5,044.72
A Plazo	(107,578.02)	(62.42%)	172,351.52	101,882.76	69,709.21	67,357.17	57,031.35	40,947.55	41,022.36	28,673.15	27,598.10	30,587.12	35,627.71	41,847.05	64,773.50
Depositos Extranjeros en Bancos	4,312.66	14.05%	30,690.44	51,067.38	41,440.58	34,861.75	18,141.67	37,187.56	41,854.05	24,823.80	31,314.06	38,948.82	39,908.93	25,819.49	35,003.10
A la Vista	(5,387.56)	(74.96%)	7,186.91	4,563.84	4,937.04	4,358.19	11,638.10	6,683.98	5,350.42	3,320.15	2,310.39	2,445.13	3,405.23	3,615.75	1,799.35
A Plazo	9,700.23	41.27%	23,503.53	46,503.53	36,503.55	30,503.56	6,503.57	30,503.58	36,503.63	21,503.65	29,003.67	36,503.69	36,503.69	22,203.74	33,203.76
Menos Provisiones	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	(5,637.17)	(24.98%)	22,570.66	11,604.83	14,747.46	9,822.43	10,495.41	8,731.27	12,804.65	10,036.95	8,646.79	10,190.04	11,860.29	11,251.71	16,933.49
<b>CARTERA CREDITICIA</b>	33,137.71	5.82%	569,775.82	578,796.89	572,103.25	583,457.14	592,867.79	595,170.02	599,515.21	605,356.90	599,351.51	604,374.82	601,302.48	602,908.07	602,913.53
Locales	69,308.44	12.99%	533,444.10	541,287.90	543,077.58	552,984.14	559,740.33	561,769.91	565,625.22	602,863.43	597,330.80	602,348.95	599,319.04	602,067.44	602,752.54
Extranjero	(34,812.34)	(77.86%)	44,712.75	45,890.01	37,406.70	38,481.64	41,136.10	41,406.02	41,895.90	10,499.39	10,026.62	10,031.78	9,989.35	9,852.22	9,900.41
Menos Provisiones	1,358.40	16.21%	8,381.02	8,381.02	8,381.02	8,008.64	8,008.64	8,005.92	8,005.92	8,005.92	8,005.92	8,005.92	8,005.92	9,011.60	9,739.42
Locales	1,670.56	71.05%	2,351.14	2,512.57	4,702.79	3,239.07	3,472.09	3,621.41	3,912.58	3,538.19	5,290.35	5,588.33	5,485.69	5,534.60	4,021.70
Extranjero	(312.16)	(5.18%)	6,029.88	5,868.45	3,678.23	4,769.58	4,536.56	4,384.50	4,093.34	4,467.73	2,715.56	2,417.59	2,520.22	3,477.00	5,717.72
<b>INVERSIONES EN VALORES</b>	(49,763.70)	(32.70%)	152,186.89	158,062.96	156,713.34	160,342.62	146,835.76	133,407.30	128,204.79	121,377.99	119,826.78	117,461.02	116,067.35	115,245.60	102,423.19
Locales	(28,239.14)	(29.20%)	96,706.09	102,549.12	102,020.60	102,187.91	92,804.72	92,556.13	92,702.76	88,438.67	88,104.42	85,339.48	83,803.93	81,514.32	68,466.95
Extranjero	(21,524.56)	(38.80%)	55,480.80	55,513.83	54,692.74	58,154.71	54,031.04	40,851.17	35,502.04	32,939.32	31,722.36	32,121.54	32,263.42	33,731.29	33,956.24
Menos Provisiones	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OTROS ACTIVOS</b>	(2,799.87)	(3.31%)	84,630.43	85,072.16	90,190.65	82,162.22	84,349.53	85,351.92	82,557.27	82,240.60	79,153.50	84,117.30	80,727.04	80,603.19	81,830.56
Locales	(10,656.12)	(13.20%)	80,736.00	84,499.21	89,918.01	81,846.11	83,962.39	85,068.87	82,276.77	78,704.16	74,897.07	69,329.28	64,926.75	64,396.86	70,079.88
Extranjero	7,856.25	201.73%	3,894.43	572.95	272.65	316.11	387.15	283.05	280.50	3,536.43	4,256.43	14,788.02	15,800.30	16,206.33	11,750.68
<b>TOTAL DE ACTIVOS</b>	(128,969.37)	(12.43%)	1,037,891.46	992,476.11	952,943.43	944,280.00	915,572.98	906,681.40	911,488.50	878,329.19	871,770.88	890,487.63	890,262.08	882,725.71	908,922.10
<b>DEPOSITOS</b>	(150,793.56)	(16.81%)	896,823.85	860,058.53	812,602.72	808,898.62	784,385.88	769,621.54	774,431.39	744,395.65	737,717.07	745,776.45	752,781.51	745,331.33	746,030.29
Locales	(155,431.66)	(18.61%)	835,384.63	797,496.26	751,900.20	743,627.35	718,180.40	703,545.79	707,108.30	679,058.01	671,862.57	678,137.41	681,387.63	676,124.58	679,952.97

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			Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
Oficiales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	(143,917.41)	(17.59%)	818,243.98	787,355.81	743,206.90	736,781.75	710,635.40	698,950.41	704,512.49	676,463.01	668,264.99	672,513.73	675,762.64	670,499.15	674,326.57
A la Vista	(50,725.51)	(46.06%)	110,139.12	54,330.35	56,820.83	59,548.00	59,488.95	58,987.55	57,321.05	52,462.61	51,672.62	55,833.00	62,571.15	62,436.11	59,413.61
A Plazo	(61,167.02)	(11.46%)	533,756.24	570,439.34	535,005.33	528,114.01	509,558.83	512,649.41	517,258.95	494,119.63	485,779.59	485,538.00	480,924.85	478,459.46	472,589.22
De Ahorros	(32,024.88)	(18.37%)	174,348.63	162,586.12	151,380.74	149,119.74	141,587.62	127,313.45	129,932.49	129,880.78	130,812.78	131,142.74	132,266.65	129,603.58	142,323.75
De Bancos	(11,514.26)	(67.18%)	17,140.65	10,140.45	8,693.31	6,845.60	7,545.00	4,595.38	2,595.81	2,595.00	3,597.58	5,623.67	5,624.99	5,625.43	5,626.40
A la Vista	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	(11,514.26)	(67.18%)	17,140.65	10,140.45	8,693.31	6,845.60	7,545.00	4,595.38	2,595.81	2,595.00	3,597.58	5,623.67	5,624.99	5,625.43	5,626.40
Extranjero	4,638.10	7.55%	61,439.22	62,562.27	60,702.52	65,271.28	66,205.49	66,075.75	67,323.09	65,337.63	65,854.50	67,639.04	71,393.88	69,206.75	66,077.32
Oficiales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	4,638.10	7.55%	61,439.22	62,562.27	60,702.52	65,271.28	66,205.49	66,075.75	67,323.09	65,337.63	65,854.50	67,639.04	71,393.88	69,206.75	66,077.32
A la Vista	(1,985.15)	(20.01%)	9,922.05	10,116.82	8,966.52	8,973.24	7,374.37	7,909.90	8,288.35	7,630.13	7,765.93	7,578.77	11,002.57	8,436.44	7,936.90
A Plazo	2,437.83	7.96%	30,620.70	31,111.03	30,756.91	32,500.07	34,664.80	34,543.62	35,283.75	34,719.47	34,397.06	35,121.18	34,664.99	34,840.29	33,058.53
De Ahorros	4,185.42	20.03%	20,896.48	21,334.42	20,979.09	23,797.96	24,166.32	23,622.23	23,750.99	22,988.04	23,691.51	24,939.10	25,726.32	25,930.01	25,081.89
De Bancos	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OBLIGACIONES</b>	<b>3,217.54</b>	<b>18.62%</b>	<b>17,275.53</b>	<b>17,267.57</b>	<b>17,536.38</b>	<b>16,416.54</b>	<b>15,575.12</b>	<b>19,486.48</b>	<b>19,462.11</b>	<b>19,762.79</b>	<b>22,686.89</b>	<b>21,032.25</b>	<b>20,256.34</b>	<b>20,517.40</b>	<b>20,493.07</b>
Locales	3,272.08	19.00%	17,220.99	17,213.04	17,481.85	16,362.00	15,575.07	19,486.44	19,462.11	19,762.79	22,686.89	21,032.25	20,256.34	20,517.40	20,493.07
Extranjero	(54.53)	(100.00%)	54.53	54.53	54.53	54.53	0.04	0.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OTROS PASIVOS</b>	<b>4,470.66</b>	<b>13.81%</b>	<b>32,375.94</b>	<b>23,978.41</b>	<b>31,439.28</b>	<b>26,744.15</b>	<b>22,899.12</b>	<b>24,699.32</b>	<b>26,872.20</b>	<b>23,837.16</b>	<b>20,997.85</b>	<b>33,066.62</b>	<b>26,583.98</b>	<b>25,955.93</b>	<b>36,846.61</b>
Locales	4,462.99	13.82%	32,293.45	23,884.41	31,341.75	26,637.15	22,788.83	24,603.41	26,777.61	23,738.08	20,897.65	32,963.34	26,469.75	25,866.32	36,756.44
Extranjero	7.67	9.30%	82.50	94.00	97.53	107.00	110.29	95.92	94.59	99.08	100.20	103.28	114.23	89.61	90.17
<b>PATRIMONIO</b>	<b>14,135.99</b>	<b>15.46%</b>	<b>91,416.14</b>	<b>91,171.59</b>	<b>91,365.05</b>	<b>92,220.69</b>	<b>92,712.86</b>	<b>92,874.06</b>	<b>90,722.80</b>	<b>90,333.59</b>	<b>90,369.08</b>	<b>90,612.31</b>	<b>90,640.25</b>	<b>90,921.05</b>	<b>105,552.13</b>
Capital	14,500.07	19.24%	75,372.53	75,372.53	75,372.53	75,372.53	75,372.53	75,372.53	75,372.53	75,372.53	75,372.53	75,372.53	75,372.53	75,372.53	89,872.61
Reservas de Capital	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otras Reservas	0.00	0.00%	21,300.00	21,300.00	21,300.00	21,300.00	21,300.00	21,300.00	21,300.00	21,300.00	21,300.00	21,300.00	21,300.00	21,300.00	21,300.00
Utilidad de Periodos Anteriores	(6,699.87)	356.52%	(1,879.22)	(6,282.41)	(6,474.77)	(6,672.91)	(6,878.09)	(7,076.66)	(7,292.85)	(7,505.77)	(7,722.07)	(7,941.25)	(8,151.66)	(8,368.88)	(8,579.08)
Utilidad de Periodo	6,630.87	(162.06%)	(4,091.57)	81.32	487.67	1,474.31	2,089.31	2,899.32	534.65	817.01	1,288.23	1,725.12	2,019.26	1,955.41	2,539.31

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Ganancia o Perdida en Valores Disponible para la Venta	(295.09)	(41.31%)	714.39	700.15	679.62	746.76	829.11	378.86	808.47	349.82	130.38	155.91	100.11	661.98	419.30
Deuda Subordinada	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>PASIVO Y PATRIMONIO</b>	<b>(128,969.37)</b>	<b>(12.43%)</b>	<b>1,037,891.46</b>	<b>992,476.11</b>	<b>952,943.43</b>	<b>944,280.00</b>	<b>915,572.98</b>	<b>906,681.40</b>	<b>911,488.50</b>	<b>878,329.19</b>	<b>871,770.88</b>	<b>890,487.63</b>	<b>890,262.08</b>	<b>882,725.71</b>	<b>908,922.10</b>