

BALANCE DE SITUACION
Banco Bilbao Vizcaya Argentaria (Panamá), S.A.
DE DICIEMBRE 2009 A DICIEMBRE 2010
(En Miles de Balboas)

	VARIACION ABSOLUTA	%	2010												
			2009 Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
ACTIVOS LIQUIDOS	(666.27)	(0.16%)	412,102.77	481,499.33	432,262.34	387,475.48	377,096.28	382,907.35	343,175.78	382,223.95	369,603.24	413,493.79	395,905.43	339,254.11	411,436.50
Depositos Locales en Bancos	2,555.54	10.04%	25,451.96	20,851.52	20,941.02	24,389.28	29,024.40	26,629.10	28,166.55	22,062.95	21,425.80	24,084.10	27,488.67	25,018.91	28,007.50
A la Vista	(719.46)	(3.96%)	18,151.96	15,551.52	15,566.02	23,794.28	26,429.40	19,234.10	22,121.55	15,967.95	16,030.80	18,689.10	18,293.67	14,179.91	17,432.50
A Plazo	3,275.00	44.86%	7,300.00	5,300.00	5,375.00	595.00	2,595.00	7,395.00	6,045.00	6,095.00	5,395.00	5,395.00	9,195.00	10,839.00	10,575.00
Depositos Extranjeros en Bancos	(11,752.68)	(3.24%)	362,896.72	434,988.50	388,118.54	342,433.11	331,126.98	337,585.68	293,075.45	339,225.34	317,894.29	369,206.10	339,706.52	288,398.13	351,144.04
A la Vista	(3,239.41)	(29.22%)	11,085.09	13,382.70	12,320.75	7,574.93	10,206.80	5,675.77	3,783.78	978.43	3,756.68	6,826.38	8,910.10	8,925.15	7,845.68
A Plazo	(8,513.27)	(2.42%)	351,811.63	421,605.81	375,797.79	334,858.18	320,920.18	331,909.91	289,291.67	338,246.91	314,137.61	362,379.72	330,796.42	279,472.99	343,298.36
Menos Provisiones	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	8,530.87	35.91%	23,754.09	25,659.31	23,202.78	20,653.08	16,944.91	18,692.57	21,933.78	20,935.67	30,283.15	20,203.58	28,710.24	25,837.06	32,284.96
CARTERA CREDITICIA	102,575.67	6.71%	1,529,310.06	1,548,348.75	1,537,263.04	1,505,418.70	1,516,059.14	1,529,413.67	1,550,340.94	1,547,995.27	1,562,170.42	1,567,462.97	1,595,009.59	1,603,984.21	1,631,885.73
Locales	86,236.58	5.76%	1,497,054.42	1,515,007.25	1,505,437.41	1,473,167.94	1,480,320.52	1,493,321.48	1,513,471.59	1,510,405.25	1,520,582.20	1,525,277.94	1,550,575.75	1,559,960.78	1,583,291.00
Extranjero	17,386.94	36.45%	47,703.93	49,321.80	48,281.53	48,706.67	51,725.84	52,274.60	52,677.15	53,536.61	57,913.44	58,359.20	60,795.27	60,711.97	65,090.87
Menos Provisiones	1,047.85	6.78%	15,448.29	15,980.29	16,455.91	16,455.91	15,987.22	16,182.41	15,807.80	15,946.60	16,325.22	16,174.17	16,361.43	16,688.53	16,496.14
Locales	1,159.46	7.60%	15,253.80	15,862.08	16,366.56	16,385.61	15,914.46	16,111.42	15,739.15	15,908.70	16,284.39	16,124.53	16,278.41	16,619.26	16,413.26
Extranjero	(111.61)	(57.38%)	194.49	118.21	89.35	70.30	72.76	70.99	68.64	37.89	40.83	49.65	83.02	69.27	82.89
INVERSIONES EN VALORES	27,146.42	285.56%	9,506.44	10,470.36	10,492.25	11,040.40	16,325.63	21,301.50	21,188.54	24,686.05	24,599.39	28,697.36	39,819.81	34,748.88	36,652.85
Locales	27,627.89	302.51%	9,132.85	10,140.35	10,140.35	11,104.16	16,392.13	21,368.45	21,296.79	24,789.08	24,711.38	28,799.57	39,889.88	34,829.68	36,760.74
Extranjero	(476.91)	(77.23%)	617.51	574.70	597.47	182.61	181.00	181.00	141.92	147.14	138.37	148.76	156.79	147.74	140.60
Menos Provisiones	4.56	1.87%	243.92	244.69	245.57	246.37	247.51	247.95	250.17	250.17	250.37	250.97	226.86	228.54	248.49
Locales	4.56	1.87%	243.92	244.69	245.57	246.37	247.51	247.95	250.17	250.17	250.37	250.97	226.86	228.54	248.49
Extranjero	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTROS ACTIVOS	8,854.05	29.90%	29,613.08	37,703.81	36,055.01	33,402.47	37,875.96	37,078.00	38,552.14	38,294.98	40,313.19	38,593.42	43,110.42	39,857.62	38,467.12
Locales	4,497.05	15.59%	28,844.94	36,730.49	35,287.14	32,719.22	33,532.60	32,786.67	35,614.15	37,957.20	39,869.55	33,221.32	38,353.34	35,128.21	33,341.98
Extranjero	4,357.00	567.22%	768.14	973.32	767.87	683.25	4,343.37	4,291.33	2,937.99	337.78	443.64	5,372.10	4,757.08	4,729.40	5,125.14
TOTAL DE ACTIVOS	137,909.87	6.96%	1,980,532.34	2,078,022.25	2,016,072.64	1,937,337.05	1,947,357.01	1,970,700.51	1,953,257.40	1,993,200.24	1,996,686.23	2,048,247.54	2,073,845.25	2,017,844.82	2,118,442.21
DEPOSITOS	120,616.45	7.82%	1,543,161.51	1,555,371.66	1,548,890.65	1,521,133.03	1,518,719.16	1,558,153.04	1,575,772.80	1,567,674.91	1,540,914.40	1,590,238.14	1,616,658.31	1,547,768.34	1,663,777.96
Locales	128,295.64	9.77%	1,312,551.73	1,305,962.31	1,306,294.70	1,290,374.01	1,302,250.80	1,308,799.33	1,325,254.68	1,340,122.03	1,317,000.68	1,368,740.42	1,392,134.88	1,322,287.59	1,440,847.36

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			Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
Oficiales	12,755.43	12.58%	101,373.89	105,280.93	105,131.19	105,130.53	105,129.16	105,121.42	114,130.96	114,568.36	114,134.48	114,131.68	114,664.49	114,126.45	114,129.32
De Particulares	112,328.46	10.05%	1,117,694.84	1,122,989.99	1,148,645.41	1,135,486.06	1,147,715.92	1,139,020.77	1,164,582.67	1,163,356.27	1,153,985.79	1,178,463.65	1,214,324.39	1,145,478.55	1,230,023.30
A la Vista	76,573.88	36.91%	207,481.79	215,067.51	201,168.04	213,769.98	228,656.52	223,295.86	231,616.03	247,731.43	223,851.77	238,923.28	257,895.36	235,388.03	284,055.67
A Plazo	(10,666.73)	(1.30%)	818,558.74	814,645.93	855,370.49	823,274.77	812,999.34	807,065.58	817,933.20	800,597.20	810,888.56	814,311.44	811,837.47	782,372.82	807,892.01
De Ahorros	46,421.31	50.65%	91,654.31	93,276.55	92,106.88	98,441.31	106,060.05	108,659.33	115,033.44	115,027.64	119,245.46	125,228.92	144,591.56	127,717.71	138,075.62
De Bancos	3,211.75	3.44%	93,483.00	77,691.39	52,518.11	49,757.42	49,405.72	64,657.14	46,541.04	62,197.40	48,880.41	76,145.10	63,146.00	62,682.58	96,694.74
A la Vista	(20,669.31)	(98.84%)	20,912.73	20,876.27	20,958.62	197.57	645.69	367.90	266.91	244.30	1,125.63	184.62	185.59	222.37	243.42
A Plazo	23,881.05	32.91%	72,570.27	56,815.12	31,559.48	49,559.85	48,760.03	64,289.24	46,274.14	61,953.11	47,754.78	75,960.48	62,960.41	62,460.21	96,451.32
Extranjero	(7,679.19)	(3.33%)	230,609.78	249,409.36	242,595.95	230,759.02	216,468.36	249,353.71	250,518.12	227,552.89	223,913.73	221,497.72	224,523.43	225,480.75	222,930.59
Oficiales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	(9,744.01)	(6.99%)	139,370.70	158,347.59	151,369.91	136,888.13	124,693.58	158,224.09	158,460.84	134,383.44	132,019.33	129,292.06	132,665.36	132,696.98	129,626.69
A la Vista	(7,377.02)	(28.13%)	26,221.18	26,856.32	21,590.19	18,011.16	12,902.06	19,592.90	18,337.74	18,890.44	18,260.48	19,261.15	20,188.63	21,225.06	18,844.16
A Plazo	(7,281.48)	(8.04%)	90,532.83	90,962.40	91,769.44	89,609.11	85,178.08	94,850.17	89,692.55	89,185.77	88,854.27	87,035.00	84,112.34	83,931.77	83,251.35
De Ahorros	4,914.49	21.73%	22,616.69	40,528.86	38,010.27	29,267.87	26,613.44	43,781.02	50,430.55	26,307.22	24,904.59	22,995.90	28,364.40	27,540.15	27,531.18
De Bancos	2,064.82	2.26%	91,239.08	91,061.77	91,226.05	93,870.88	91,774.79	91,129.62	92,057.28	93,169.45	91,894.39	92,205.66	91,858.06	92,783.77	93,303.90
A la Vista	2,164.95	190.08%	1,138.95	1,061.77	1,226.05	3,870.88	1,774.79	1,129.62	2,057.28	3,169.45	1,894.39	2,205.66	1,858.06	2,783.77	3,303.90
A Plazo	(100.13)	(0.11%)	90,100.13	90,000.00	90,000.00	90,000.00	90,000.00	90,000.00	90,000.00	90,000.00	90,000.00	90,000.00	90,000.00	90,000.00	90,000.00
OBLIGACIONES	(28,333.33)	(18.68%)	151,666.67	201,666.67	136,666.67	96,666.67	111,666.67	86,666.67	55,000.00	105,000.00	125,000.00	125,000.00	125,000.00	125,000.00	123,333.33
Locales	0.00	0.00%	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
Extranjero	(28,333.33)	(22.37%)	126,666.67	176,666.67	111,666.67	71,666.67	86,666.67	61,666.67	30,000.00	80,000.00	100,000.00	100,000.00	100,000.00	100,000.00	98,333.33
OTROS PASIVOS	5,539.70	10.13%	54,674.04	86,764.13	93,586.30	78,728.97	72,902.22	78,223.26	71,796.15	64,652.79	71,706.77	71,178.81	66,777.26	76,445.88	60,213.74
Locales	537.57	1.01%	53,267.04	85,139.90	92,148.63	77,283.32	67,891.35	72,844.00	68,027.16	63,407.39	70,122.45	64,881.92	61,128.44	70,355.23	53,804.61
Extranjero	5,002.13	355.52%	1,407.00	1,624.23	1,437.67	1,445.65	5,010.86	5,379.26	3,768.99	1,245.40	1,584.33	6,296.89	5,648.82	6,090.65	6,409.13
PATRIMONIO	40,087.05	17.35%	231,030.13	234,219.79	236,929.02	240,808.38	244,068.96	247,657.54	250,688.45	255,872.53	259,065.06	261,830.59	265,409.69	268,630.61	271,117.18
Capital	0.00	0.00%	61,040.89	61,040.89	61,040.89	61,040.89	61,040.89	61,040.89	61,040.89	61,040.89	61,040.89	61,040.89	61,040.89	61,040.89	61,040.89
Reservas de Capital	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otras Reservas	0.00	0.00%	54,253.67	54,253.67	54,253.67	54,253.67	54,253.67	54,253.67	54,253.67	54,253.67	54,253.67	54,253.67	54,253.67	54,253.67	54,253.67
Utilidad de Periodos Anteriores	39,384.10	52.73%	74,693.57	115,418.83	115,418.83	115,418.83	115,418.83	115,418.83	114,971.78	114,971.78	114,971.78	114,524.72	114,524.72	114,524.72	114,077.67
Utilidad de Periodo	859.39	2.11%	40,725.26	3,232.47	5,918.93	9,993.41	13,255.59	16,844.17	20,361.21	25,540.08	28,741.62	31,932.86	35,363.73	38,653.89	41,584.66

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Ganancia o Perdida en Valores Disponible para la Venta	(156.45)	(49.39%)	316.74	273.94	296.71	101.59	99.99	99.99	60.91	66.13	57.11	78.46	226.68	157.44	160.30
Deuda Subordinada	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PASIVO Y PATRIMONIO	137,909.87	6.96%	1,980,532.34	2,078,022.25	2,016,072.64	1,937,337.05	1,947,357.01	1,970,700.51	1,953,257.40	1,993,200.24	1,996,686.23	2,048,247.54	2,073,845.25	2,017,844.82	2,118,442.21