

BALANCE DE SITUACION
Mercantil Bank (Panamá), S.A.
DE DICIEMBRE 2009 A DICIEMBRE 2010
(En Miles de Balboas)

	VARIACION ABSOLUTA	%	2009	2010											
			Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
ACTIVOS LIQUIDOS	7,646.34	42.40%	18,033.07	21,540.01	15,521.35	11,004.82	13,954.54	16,615.75	36,211.30	31,753.34	39,181.94	25,428.57	23,906.02	29,962.34	25,679.40
Depositos Locales en Bancos	(136.35)	(6.13%)	2,223.18	2,027.32	1,226.33	1,194.36	3,340.35	2,945.87	3,980.94	1,660.54	3,316.85	4,349.08	1,308.26	1,227.78	2,086.83
A la Vista	(136.35)	(6.13%)	2,223.18	2,027.32	1,226.33	1,194.36	3,340.35	2,945.87	3,980.94	1,660.54	3,316.85	4,349.08	1,308.26	1,227.78	2,086.83
A Plazo	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depositos Extranjeros en Bancos	7,477.09	47.92%	15,602.31	19,403.02	14,153.47	9,701.50	10,496.26	13,512.40	32,121.66	30,044.45	35,682.33	20,920.83	22,526.64	28,568.47	23,079.41
A la Vista	17,080.76	599.61%	2,848.65	8,967.34	2,648.71	1,665.78	5,527.23	10,362.40	28,971.66	26,894.45	32,532.33	17,770.83	19,376.64	15,418.47	19,929.41
A Plazo	(9,603.66)	(75.30%)	12,753.66	10,435.68	11,504.76	8,035.73	4,969.02	3,150.00	3,150.00	3,150.00	3,150.00	3,150.00	3,150.00	13,150.00	3,150.00
Menos Provisiones	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	305.60	147.23%	207.57	109.67	141.55	108.95	117.93	157.48	108.70	48.35	182.75	158.66	71.11	166.09	513.17
CARTERA CREDITICIA	29,535.35	118.10%	25,008.21	24,338.10	26,934.00	30,177.08	33,869.65	36,547.04	41,067.03	43,003.32	45,046.59	44,697.06	51,192.60	50,192.71	54,543.56
Locales	28,811.19	122.11%	23,593.90	22,923.79	27,189.69	28,791.10	32,511.67	36,655.06	39,126.04	41,074.80	43,241.47	42,915.47	49,497.09	48,421.47	52,405.09
Extranjero	1,350.00	81.82%	1,650.00	1,650.00	0.00	1,675.00	1,675.00	250.00	2,350.00	2,350.00	2,350.00	2,350.00	2,350.00	2,349.46	3,000.00
Menos Provisiones	625.84	265.54%	235.69	235.69	255.69	289.02	317.02	358.02	409.01	421.48	544.88	568.41	654.48	578.23	861.53
Locales	625.84	265.54%	235.69	235.69	255.69	289.02	317.02	358.02	409.01	421.48	544.88	568.41	654.48	578.23	861.53
Extranjero	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INVERSIONES EN VALORES	10,605.18	46.37%	22,868.88	33,507.96	38,177.29	34,634.38	29,169.16	28,077.43	34,082.94	25,037.29	24,773.56	32,100.03	158,140.86	46,822.02	33,474.06
Locales	0.00	0.00%	0.00	0.00	0.00	0.00	1,728.75	1,732.50	6,366.25	6,441.88	0.00	0.00	0.00	0.00	0.00
Extranjero	10,605.18	46.37%	22,868.88	33,507.96	38,177.29	34,634.38	27,440.41	26,344.93	27,716.69	18,595.42	24,773.56	32,100.03	158,140.86	46,822.02	33,474.06
Menos Provisiones	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTROS ACTIVOS	6,609.59	43.86%	15,070.31	22,819.77	22,890.38	23,447.46	24,432.56	24,370.23	23,847.38	21,171.34	30,391.19	30,980.15	30,528.07	33,649.31	21,679.90
Locales	370.45	24.08%	1,538.58	1,503.25	1,536.71	1,706.40	1,689.46	1,777.46	2,119.65	2,111.37	1,928.77	2,045.75	2,141.86	2,167.03	1,909.03
Extranjero	6,239.14	46.11%	13,531.73	21,316.52	21,353.67	21,741.05	22,743.11	22,592.78	21,727.72	19,059.97	28,462.42	28,934.40	28,386.21	31,482.27	19,770.87
TOTAL DE ACTIVOS	54,396.46	67.17%	80,980.47	102,205.84	103,523.02	99,263.73	101,425.92	105,610.46	135,208.66	120,965.29	139,393.28	133,205.80	263,767.56	160,626.37	135,376.93
DEPOSITOS	48,543.04	116.15%	41,792.09	48,867.76	54,803.04	65,810.14	67,960.56	72,188.31	101,442.37	86,139.86	85,136.97	85,379.97	86,300.10	101,018.68	90,335.13
Locales	11,551.16	74.98%	15,405.26	15,793.33	16,746.97	21,301.26	24,413.06	29,223.90	26,319.84	24,881.80	25,984.86	25,032.16	23,448.25	19,514.21	26,956.43

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			Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre	
Oficiales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	11,551.16	74.98%	15,405.26	15,793.33	16,746.97	21,301.26	24,413.06	29,223.90	26,319.84	24,881.80	25,984.86	25,032.16	23,448.25	19,514.21	26,956.43	
A la Vista	6,015.60	143.85%	4,181.90	5,703.45	5,920.00	9,308.00	12,001.29	16,177.99	11,107.37	9,773.97	10,053.87	8,381.21	6,510.46	6,071.69	10,197.50	
A Plazo	4,412.86	41.67%	10,590.63	9,475.70	10,127.37	10,939.34	11,004.21	11,766.18	13,784.21	13,340.24	14,438.17	15,144.17	15,408.64	11,981.82	15,003.48	
De Ahorros	1,122.71	177.44%	632.73	614.17	699.60	1,053.92	1,407.56	1,279.73	1,428.26	1,767.59	1,492.81	1,506.77	1,529.15	1,460.70	1,755.44	
De Bancos	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
A la Vista	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
A Plazo	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Extranjero	36,991.88	140.19%	26,386.82	33,074.43	38,056.07	44,508.88	43,547.49	42,964.41	75,122.53	61,258.06	59,152.11	60,347.82	62,851.85	81,504.47	63,378.70	
Oficiales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
De Particulares	31,491.88	119.57%	26,336.82	33,024.43	38,006.07	44,458.88	41,997.49	42,914.41	75,072.53	61,208.06	59,102.11	60,297.82	62,801.85	81,454.47	57,828.70	
A la Vista	12,057.71	169.57%	7,110.67	6,381.05	7,362.50	7,706.68	7,459.67	10,391.63	37,000.26	30,515.93	27,680.80	27,155.45	27,650.60	34,187.67	19,168.38	
A Plazo	11,892.14	80.74%	14,729.40	21,628.55	24,063.99	30,736.21	27,076.88	24,374.35	27,552.35	22,619.52	22,170.65	23,574.45	24,488.75	36,282.11	26,621.55	
De Ahorros	7,542.03	167.72%	4,496.75	5,014.83	6,579.58	6,015.99	7,460.95	8,148.42	10,519.92	8,072.61	9,250.65	9,567.92	10,662.50	10,984.68	12,038.78	
De Bancos	5,500.00	11,000.00%	50.00	50.00	50.00	50.00	1,550.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	5,550.00	
A la Vista	0.00	0.00%	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	
A Plazo	5,500.00	0.00%	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,500.00	
OBLIGACIONES	(547.09)	(46.57%)	1,174.85	1,383.93	1,250.59	1,607.70	759.30	757.18	756.88	757.22	757.22	202.14	201.16	201.08	627.76	
Locales	0.00	0.00%	0.00	0.00	0.00	0.00	2.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Extranjero	(547.09)	(46.57%)	1,174.85	1,383.93	1,250.59	1,607.70	757.08	757.18	756.88	757.22	757.22	202.14	201.16	201.08	627.76	
OTROS PASIVOS	5,832.83	325.91%	1,789.71	14,800.46	10,319.45	8,556.03	9,221.60	9,222.70	8,428.11	8,713.06	17,168.73	8,663.82	127,673.73	8,116.53	7,622.55	
Locales	842.39	281.67%	299.07	347.52	620.28	293.85	300.30	296.64	316.09	346.94	561.43	1,280.93	1,593.56	1,050.65	1,141.45	
Extranjero	4,990.45	334.78%	1,490.65	14,452.94	9,699.17	8,262.19	8,921.30	8,926.07	8,112.02	8,366.13	16,607.30	7,382.89	126,080.17	7,065.89	6,481.09	
PATRIMONIO	567.68	1.57%	36,223.81	37,153.69	37,149.94	23,289.85	23,484.46	23,442.26	24,581.30	25,355.14	36,330.36	38,959.87	49,592.57	51,290.08	36,791.49	
Capital	0.00	0.00%	15,100.00	15,100.00	15,100.00	15,100.00	15,100.00	15,100.00	15,100.00	15,100.00	15,100.00	15,100.00	15,100.00	15,100.00	15,100.00	
Reservas de Capital	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Otras Reservas	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Utilidad de Periodos Anteriores	(15,407.54)	(107.96%)	14,271.89	21,068.22	21,068.22	6,796.20	6,796.20	6,796.20	6,796.20	6,796.20	6,796.20	6,796.20	6,796.20	6,864.36	(1,135.64)	
Utilidad de Periodo	15,839.18	230.74%	6,864.48	953.69	995.59	1,294.38	1,476.90	1,396.51	2,436.20	3,458.94	14,234.17	16,803.24	27,337.66	29,099.45	22,703.66	

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DE DICIEMBRE 2009 A DICIEMBRE 2010
(En Miles de Balboas)

	VARIACION ABSOLUTA	%	2009	2010											
			Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
Ganancia o Perdida en Valores Disponible para la Venta	136.03	(1,083.06%)	(12.56)	31.79	(13.87)	99.27	111.36	149.55	248.90	0.00	199.99	260.43	358.71	226.27	123.47
Deuda Subordinada	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PASIVO Y PATRIMONIO	54,396.46	67.17%	80,980.47	102,205.84	103,523.02	99,263.73	101,425.92	105,610.46	135,208.66	120,965.29	139,393.28	133,205.80	263,767.56	160,626.37	135,376.93