

BALANCE DE SITUACION
Banco Bilbao Vizcaya Argentaria (Panamá), S.A.
DE DICIEMBRE 2010 A DICIEMBRE 2011
(En Miles de Balboas)

	VARIACION ABSOLUTA	%	2011												
			Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
ACTIVOS LIQUIDOS	(2,987.36)	(0.73%)	411,436.50	417,945.26	475,303.35	489,628.66	474,972.56	457,707.73	418,214.85	416,341.84	430,944.68	413,618.30	424,398.48	426,536.46	408,449.14
Depositos Locales en Bancos	2,512.53	8.97%	28,007.50	22,532.10	30,338.58	26,525.04	27,501.92	23,130.47	26,585.28	25,531.54	23,344.99	27,697.48	23,999.02	34,131.12	30,520.04
A la Vista	3,692.53	21.18%	17,432.50	17,137.10	17,453.58	21,130.04	20,106.92	17,735.47	21,190.28	18,752.54	17,949.99	20,545.48	16,604.02	21,936.12	21,125.04
A Plazo	(1,180.00)	(11.16%)	10,575.00	5,395.00	12,885.00	5,395.00	7,395.00	5,395.00	5,395.00	6,779.00	5,395.00	7,152.00	7,395.00	12,195.00	9,395.00
Depositos Extranjeros en Bancos	(14,140.26)	(4.03%)	351,144.04	364,801.54	413,619.89	430,592.27	418,366.64	409,671.78	361,552.89	365,356.14	378,771.28	349,203.40	376,448.29	368,141.59	337,003.77
A la Vista	(4,676.82)	(59.61%)	7,845.68	11,403.51	7,274.55	5,784.39	9,567.72	8,386.68	5,485.97	5,693.48	5,747.96	5,226.84	9,329.06	7,484.95	3,168.86
A Plazo	(9,463.44)	(2.76%)	343,298.36	353,398.02	406,345.34	424,807.88	408,798.92	401,285.10	356,066.92	359,662.66	373,023.33	343,976.56	367,119.23	360,656.63	333,834.92
Menos Provisiones	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	8,640.37	26.76%	32,284.96	30,611.62	31,344.87	32,511.35	29,104.00	24,905.48	30,076.68	25,454.16	28,828.40	36,717.42	23,951.17	24,263.75	40,925.33
CARTERA CREDITICIA	56,803.00	3.48%	1,631,885.73	1,638,466.49	1,646,245.68	1,646,935.27	1,624,395.50	1,621,354.06	1,609,261.86	1,609,944.99	1,602,428.25	1,625,450.54	1,631,669.30	1,684,195.63	1,688,688.73
Locales	100,651.83	6.36%	1,583,291.00	1,593,624.37	1,608,427.11	1,614,760.65	1,598,110.12	1,601,582.65	1,600,280.88	1,555,975.89	1,592,215.63	1,616,605.78	1,625,931.79	1,678,340.34	1,683,942.83
Extranjero	(42,000.15)	(64.53%)	65,090.87	61,421.10	54,527.23	48,879.81	42,701.32	36,523.08	25,652.73	70,702.29	26,970.26	25,858.07	22,846.50	23,580.02	23,090.72
Menos Provisiones	1,848.68	11.21%	16,496.14	16,578.98	16,708.65	16,705.18	16,415.94	16,751.67	16,671.75	16,733.20	16,757.63	17,013.32	17,108.99	17,724.73	18,344.83
Locales	1,880.75	11.46%	16,413.26	16,497.66	16,624.77	16,622.55	16,361.77	16,725.21	16,652.96	16,693.82	16,718.59	16,991.49	17,076.34	17,652.59	18,294.01
Extranjero	(32.07)	(38.69%)	82.89	81.32	83.88	82.63	54.17	26.46	18.79	39.37	39.04	21.82	32.65	72.15	50.81
INVERSIONES EN VALORES	(6,825.53)	(18.62%)	36,652.85	31,635.18	31,729.13	31,782.86	34,891.88	36,977.67	42,979.81	46,045.71	46,657.03	44,841.40	42,747.84	42,930.79	29,827.32
Locales	(6,892.47)	(18.75%)	36,760.74	31,753.47	31,838.47	31,896.82	34,969.93	37,056.73	42,058.26	45,116.26	45,727.24	43,916.53	41,808.55	41,986.15	29,868.27
Extranjero	63.51	45.17%	140.60	140.60	146.54	147.68	157.85	162.61	1,169.03	1,172.09	1,176.29	1,171.95	1,187.08	1,193.34	204.11
Menos Provisiones	(3.43)	(1.38%)	248.49	258.89	255.88	261.64	235.89	241.67	247.47	242.63	246.49	247.08	247.79	248.70	245.05
Locales	(3.43)	(1.38%)	248.49	258.89	255.88	261.64	235.89	241.67	247.47	242.63	246.49	247.08	247.79	248.70	245.05
Extranjero	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTROS ACTIVOS	10,856.64	32.00%	33,927.57	43,020.67	42,070.32	44,497.74	39,270.22	40,509.85	40,583.94	41,950.75	47,519.50	42,629.34	41,125.64	44,105.43	44,784.20
Locales	10,995.63	32.98%	33,341.98	37,945.01	36,743.13	39,651.11	38,925.31	40,130.73	40,130.50	41,196.27	47,090.86	42,090.34	40,715.67	43,723.73	44,337.61
Extranjero	(138.99)	(23.74%)	585.58	5,075.66	5,327.19	4,846.63	344.91	379.12	453.44	754.47	428.65	539.00	409.97	381.69	446.59
TOTAL DE ACTIVOS	57,846.74	2.74%	2,113,902.65	2,131,067.60	2,195,348.48	2,212,844.53	2,173,530.17	2,156,549.31	2,111,040.46	2,114,283.29	2,127,549.47	2,126,539.58	2,139,941.26	2,197,768.30	2,171,749.40
DEPOSITOS	1,914.39	0.12%	1,663,777.96	1,663,610.22	1,721,708.44	1,697,233.71	1,679,473.85	1,660,446.52	1,642,364.15	1,644,356.21	1,647,313.69	1,643,276.43	1,633,385.08	1,678,123.37	1,665,692.34
Locales	11,103.22	0.77%	1,440,847.36	1,447,307.07	1,505,360.96	1,479,291.70	1,465,096.90	1,441,714.25	1,430,891.04	1,427,780.44	1,428,928.26	1,430,756.45	1,420,843.10	1,464,826.03	1,451,950.58

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			Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
Oficiales	(10,001.12)	(8.76%)	114,129.32	114,131.92	114,132.80	114,135.34	114,140.65	114,162.23	114,219.25	114,208.50	114,761.48	114,220.22	114,168.01	104,141.84	104,128.20
De Particulares	39,625.56	3.22%	1,230,023.30	1,226,465.01	1,287,198.04	1,237,492.58	1,244,378.70	1,237,991.89	1,233,656.46	1,215,666.46	1,222,436.24	1,256,736.91	1,215,923.83	1,280,865.27	1,269,648.86
A la Vista	35,673.54	12.56%	284,055.67	261,425.95	296,062.16	259,603.30	265,036.43	272,080.82	253,707.06	269,867.04	261,641.11	284,548.00	266,238.10	329,472.76	319,729.21
A Plazo	454.11	0.06%	807,892.01	827,672.91	834,979.00	820,590.23	819,099.22	811,740.54	811,007.77	795,104.10	810,518.43	819,916.29	806,682.77	811,110.53	808,346.12
De Ahorros	3,497.91	2.53%	138,075.62	137,366.16	156,156.88	157,299.05	160,243.05	154,170.53	168,941.63	150,695.32	150,276.71	152,272.62	143,002.96	140,281.98	141,573.53
De Bancos	(18,521.22)	(19.15%)	96,694.74	106,710.13	104,030.11	127,663.78	106,577.55	89,560.13	83,015.33	97,905.48	91,730.53	59,799.33	90,751.26	79,818.91	78,173.52
A la Vista	2,209.42	907.65%	243.42	256.92	215.22	319.37	321.26	3,038.54	2,877.44	2,776.16	2,604.63	2,575.65	2,627.62	2,359.87	2,452.84
A Plazo	(20,730.64)	(21.49%)	96,451.32	106,453.21	103,814.90	127,344.41	106,256.29	86,521.59	80,137.89	95,129.32	89,125.90	57,223.68	88,123.64	77,459.04	75,720.68
Extranjero	(9,188.83)	(4.12%)	222,930.59	216,303.16	216,347.48	217,942.01	214,376.96	218,732.26	211,473.11	216,575.76	218,385.43	212,519.98	212,541.98	213,297.34	213,741.76
Oficiales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	(13,194.46)	(10.18%)	129,626.69	124,711.24	123,214.08	123,599.74	122,490.91	127,460.66	119,225.14	121,037.81	117,478.70	117,414.42	116,707.17	116,055.94	116,432.23
A la Vista	(786.00)	(4.17%)	18,844.16	19,045.73	18,289.06	18,711.90	21,041.20	21,288.90	22,304.18	23,793.46	23,488.96	21,763.82	19,113.09	18,924.88	18,058.16
A Plazo	(17,686.99)	(21.25%)	83,251.35	81,006.22	81,257.59	79,364.54	77,930.19	77,998.63	67,384.87	67,393.73	67,308.49	66,777.37	65,689.75	66,263.82	65,564.36
De Ahorros	5,278.53	19.17%	27,531.18	24,659.30	23,667.43	25,523.31	23,519.52	28,173.12	29,536.10	29,850.62	26,681.25	28,873.22	31,904.33	30,867.24	32,809.71
De Bancos	4,005.63	4.29%	93,303.90	91,591.91	93,133.40	94,342.27	91,886.05	91,271.60	92,247.97	95,537.95	100,906.73	95,105.56	95,834.81	97,241.40	97,309.53
A la Vista	4,005.63	121.24%	3,303.90	1,591.91	3,133.40	4,342.27	1,886.05	1,271.60	2,247.97	5,537.95	10,906.73	5,105.56	5,834.81	7,241.40	7,309.53
A Plazo	0.00	0.00%	90,000.00	90,000.00	90,000.00	90,000.00	90,000.00	90,000.00	90,000.00	90,000.00	90,000.00	90,000.00	90,000.00	90,000.00	90,000.00
OBLIGACIONES	1,816.67	1.47%	123,333.33	123,333.33	123,333.33	138,333.33	138,333.33	133,333.33	101,666.67	111,666.67	106,666.67	111,666.67	126,816.67	126,816.67	125,150.00
Locales	150.00	0.60%	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	25,150.00	25,150.00	25,150.00
Extranjero	1,666.67	1.69%	98,333.33	98,333.33	98,333.33	113,333.33	113,333.33	113,333.33	81,666.67	91,666.67	86,666.67	91,666.67	101,666.67	101,666.67	100,000.00
OTROS PASIVOS	19,926.53	35.79%	55,680.14	69,311.55	72,292.86	95,650.01	70,882.28	75,004.21	77,228.25	65,632.86	77,403.26	73,553.18	79,430.47	90,673.14	75,606.68
Locales	20,318.19	37.76%	53,810.57	56,263.84	65,874.22	89,580.24	69,143.24	72,968.02	75,804.96	64,659.91	76,200.67	72,075.77	78,068.53	89,186.81	74,128.76
Extranjero	(391.66)	(20.95%)	1,869.57	13,047.71	6,418.65	6,069.77	1,739.04	2,036.20	1,423.29	972.95	1,202.59	1,477.41	1,361.95	1,486.32	1,477.92
PATRIMONIO	34,189.16	12.61%	271,111.22	274,812.49	278,013.85	281,627.48	284,840.71	287,765.25	289,781.39	292,627.56	296,165.85	298,043.31	300,309.04	302,155.13	305,300.37
Capital	0.00	0.00%	61,040.89	61,040.89	61,040.89	61,040.89	61,040.89	61,040.89	61,040.89	61,040.89	61,040.89	61,040.89	61,040.89	61,040.89	61,040.89
Reservas de Capital	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otras Reservas	0.00	0.00%	54,253.67	54,253.67	54,253.67	54,253.67	54,253.67	54,253.67	54,253.67	54,253.67	54,253.67	54,253.67	54,253.67	54,253.67	54,253.67
Utilidad de Periodos Anteriores	40,169.46	35.21%	114,077.67	155,656.37	155,656.37	155,656.37	155,656.37	155,656.37	154,247.13	154,247.13	154,247.13	154,247.13	154,247.13	154,247.13	154,247.13
Utilidad de Periodo	(6,092.61)	(14.65%)	41,578.70	3,683.54	6,793.96	10,276.45	13,506.40	16,339.38	19,707.24	22,515.35	25,888.12	27,769.91	30,445.88	32,165.72	35,486.09

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Ganancia o Perdida en Valores Disponible para la Venta	112.31	70.06%	160.30	178.03	268.97	400.11	383.39	474.94	532.47	570.53	736.05	731.72	321.47	447.73	272.60
Deuda Subordinada	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PASIVO Y PATRIMONIO	57,846.74	2.74%	2,113,902.65	2,131,067.60	2,195,348.48	2,212,844.53	2,173,530.17	2,156,549.31	2,111,040.46	2,114,283.29	2,127,549.47	2,126,539.58	2,139,941.26	2,197,768.30	2,171,749.40