

BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A. (BLADEx)
BALANCE DE SITUACION
DE DICIEMBRE 2012 A DICIEMBRE 2013
(En Miles de Balboas)

| | VARIACION ABSOLUTA | % | 2012 | 2013 | | | | | | | | | | | |
|---------------------------------|-----------------------|----------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | | | Diciembre | Enero | Febrero | Marzo | Abril | Mayo | Junio | Julio | Agosto | Septiembre | Octubre | Noviembre | Diciembre |
| ACTIVOS LIQUIDOS | 135,553.51 | 19.27% | 703,614.10 | 794,987.92 | 431,392.25 | 578,378.26 | 602,280.00 | 779,668.89 | 625,855.32 | 541,237.53 | 777,988.99 | 890,260.45 | 680,426.59 | 328,231.84 | 839,167.61 |
| Depositos Locales en Bancos | (69.15) | (16.74%) | 413.18 | 367.40 | 654.74 | 878.41 | 975.27 | 1,526.68 | 597.84 | 835.16 | 467.29 | 921.22 | 482.16 | 212.92 | 344.03 |
| A la Vista | (69.15) | (16.74%) | 413.18 | 367.40 | 654.74 | 878.41 | 975.27 | 1,526.68 | 597.84 | 835.16 | 467.29 | 921.22 | 482.16 | 212.92 | 344.03 |
| A Plazo | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Depositos Extranjeros en Bancos | 135,624.94 | 19.29% | 703,191.21 | 794,612.22 | 430,729.56 | 577,490.28 | 601,297.20 | 778,133.59 | 625,251.02 | 540,395.04 | 777,513.41 | 889,329.94 | 679,933.97 | 328,010.78 | 838,816.16 |
| A la Vista | 105,624.94 | 15.69% | 673,191.21 | 724,612.22 | 350,729.56 | 507,490.28 | 521,297.20 | 718,133.59 | 565,251.02 | 540,395.04 | 777,513.41 | 844,329.94 | 634,933.97 | 283,010.78 | 778,816.16 |
| A Plazo | 30,000.00 | 100.00% | 30,000.00 | 70,000.00 | 80,000.00 | 70,000.00 | 80,000.00 | 60,000.00 | 60,000.00 | 0.00 | 0.00 | 45,000.00 | 45,000.00 | 45,000.00 | 60,000.00 |
| Menos Provisiones | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Locales | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Extranjero | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Otros | (2.28) | (23.53%) | 9.71 | 8.29 | 7.95 | 9.57 | 7.53 | 8.62 | 6.46 | 7.33 | 8.30 | 9.30 | 10.46 | 8.13 | 7.43 |
| CARTERA CREDITICIA | 432,967.40 | 7.67% | 5,642,579.86 | 5,420,311.14 | 5,447,249.69 | 5,777,967.75 | 5,497,397.42 | 5,514,696.28 | 5,961,432.80 | 6,330,107.47 | 6,217,351.65 | 6,118,507.59 | 5,955,991.94 | 6,252,193.30 | 6,075,547.26 |
| Locales | 40,746.04 | 14.53% | 280,433.92 | 282,516.30 | 269,186.51 | 187,624.02 | 159,787.79 | 147,098.48 | 178,496.66 | 256,706.71 | 251,639.35 | 247,179.15 | 263,249.44 | 252,219.60 | 321,179.95 |
| Extranjero | 391,996.34 | 7.21% | 5,435,122.10 | 5,210,768.00 | 5,251,041.95 | 5,661,151.24 | 5,408,417.14 | 5,438,405.31 | 5,851,092.57 | 6,141,557.19 | 6,033,868.74 | 5,943,386.48 | 5,765,465.75 | 6,073,402.21 | 5,827,118.44 |
| Menos Provisiones | (225.02) | (0.31%) | 72,976.16 | 72,973.17 | 72,978.77 | 70,807.51 | 70,807.51 | 70,807.51 | 68,156.43 | 68,156.43 | 68,156.43 | 72,058.04 | 72,723.25 | 73,428.51 | 72,751.13 |
| Locales | 1,552.09 | 101.93% | 1,522.71 | 1,611.61 | 1,414.60 | 733.62 | 655.24 | 679.11 | 1,038.07 | 1,533.84 | 1,842.23 | 2,240.57 | 2,530.98 | 2,203.10 | 3,074.81 |
| Extranjero | (1,777.12) | (2.49%) | 71,453.44 | 71,361.56 | 71,564.17 | 70,073.89 | 70,152.28 | 70,128.40 | 67,118.36 | 66,622.59 | 66,314.20 | 69,817.47 | 70,192.27 | 71,225.42 | 69,676.32 |
| INVERSIONES EN VALORES | 118,970.01 | 35.86% | 331,747.14 | 364,332.35 | 402,067.29 | 453,014.37 | 485,848.48 | 478,293.10 | 450,009.43 | 450,723.50 | 436,242.89 | 444,063.11 | 467,718.82 | 450,741.25 | 450,717.16 |
| Locales | (20,616.66) | (37.94%) | 54,333.30 | 55,098.22 | 65,043.00 | 68,433.46 | 68,540.72 | 54,169.69 | 53,272.81 | 53,435.53 | 51,112.19 | 54,214.13 | 52,395.19 | 33,647.37 | 33,716.64 |
| Extranjero | 139,586.67 | 50.32% | 277,413.84 | 309,234.13 | 337,024.29 | 384,580.91 | 417,307.75 | 424,123.41 | 396,736.62 | 397,287.97 | 385,130.70 | 389,848.98 | 415,323.63 | 417,093.88 | 417,000.51 |
| Menos Provisiones | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Locales | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Extranjero | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTROS ACTIVOS | (9,218.39) | (10.82%) | 85,191.63 | 88,490.68 | 125,061.05 | 91,193.61 | 95,031.81 | 76,904.94 | 161,879.64 | 166,362.58 | 75,714.87 | 123,822.19 | 147,998.78 | 82,604.84 | 75,973.24 |
| Locales | (3,414.79) | (15.36%) | 22,235.96 | 22,368.69 | 22,224.58 | 22,658.58 | 22,619.31 | 19,248.84 | 17,539.14 | 19,500.97 | 18,222.51 | 20,353.37 | 20,875.35 | 21,886.78 | 18,821.17 |
| Extranjero | (5,803.60) | (9.22%) | 62,955.68 | 66,121.99 | 102,836.47 | 68,535.02 | 72,412.50 | 57,656.10 | 144,340.50 | 146,861.61 | 57,492.36 | 103,468.83 | 127,123.43 | 60,718.06 | 57,152.08 |
| TOTAL DE ACTIVOS | 678,272.53 | 10.03% | 6,763,132.74 | 6,668,122.08 | 6,405,770.28 | 6,900,553.99 | 6,680,557.71 | 6,849,563.20 | 7,199,177.19 | 7,488,431.08 | 7,507,298.41 | 7,576,653.35 | 7,252,136.13 | 7,113,771.23 | 7,441,405.28 |
| DEPOSITOS | 43,844.64 | 1.89% | 2,317,491.33 | 2,364,357.27 | 2,238,450.48 | 2,591,661.52 | 2,623,012.89 | 2,595,969.91 | 2,773,704.38 | 2,633,083.54 | 2,557,961.02 | 2,814,709.01 | 2,488,788.73 | 2,240,696.95 | 2,361,335.97 |
| Locales | 107,674.62 | 28.12% | 382,943.61 | 434,954.78 | 402,856.08 | 422,860.86 | 474,275.15 | 481,885.79 | 495,874.29 | 475,885.01 | 436,527.67 | 419,525.62 | 452,623.82 | 523,103.90 | 490,618.23 |

BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A. (BLADEx)
BALANCE DE SITUACION
DE DICIEMBRE 2012 A DICIEMBRE 2013
(En Miles de Balboas)

| | VARIACION ABSOLUTA | % | 2012 | | 2013 | | | | | | | | | | | |
|---------------------------------|-----------------------|-----------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|------------|
| | | | Diciembre | Enero | Febrero | Marzo | Abril | Mayo | Junio | Julio | Agosto | Septiembre | Octubre | Noviembre | Diciembre | |
| Oficiales | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| De Particulares | 10,044.72 | 6.70% | 150,000.00 | 150,000.00 | 150,000.00 | 150,000.00 | 150,000.00 | 150,000.00 | 150,020.00 | 150,020.00 | 150,019.35 | 157,167.14 | 150,160.98 | 160,072.45 | 159,045.28 | 160,044.72 |
| A la Vista | 44.72 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 20.00 | 20.00 | 19.35 | 167.14 | 160.98 | 66.05 | 44.72 | 44.72 |
| A Plazo | 10,000.00 | 6.67% | 150,000.00 | 150,000.00 | 150,000.00 | 150,000.00 | 150,000.00 | 150,000.00 | 150,000.00 | 150,000.00 | 150,000.00 | 157,000.00 | 150,000.00 | 160,006.40 | 159,000.56 | 160,000.00 |
| De Ahorros | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| De Bancos | 97,629.90 | 41.91% | 232,943.61 | 284,954.78 | 252,856.08 | 272,860.86 | 324,275.15 | 331,865.79 | 345,854.29 | 325,865.66 | 279,360.53 | 269,364.64 | 292,551.37 | 364,058.62 | 330,573.51 | |
| A la Vista | (38.51) | (71.97%) | 53.51 | 54.91 | 40.99 | 42.41 | 49.87 | 38.02 | 15.09 | 15.09 | 15.00 | 15.00 | 15.00 | 15.00 | 15.00 | |
| A Plazo | 97,668.40 | 41.94% | 232,890.10 | 284,899.87 | 252,815.09 | 272,818.44 | 324,225.27 | 331,827.77 | 345,839.20 | 325,850.57 | 279,345.53 | 269,349.64 | 292,536.37 | 364,043.62 | 330,558.51 | |
| Extranjero | (63,829.98) | (3.30%) | 1,934,547.72 | 1,929,402.49 | 1,835,594.40 | 2,168,800.67 | 2,148,737.74 | 2,114,084.12 | 2,277,830.09 | 2,157,198.54 | 2,121,433.35 | 2,395,183.38 | 2,036,164.91 | 1,717,593.05 | 1,870,717.74 | |
| Oficiales | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| De Particulares | (12,661.05) | (22.88%) | 55,325.98 | 39,413.73 | 44,501.62 | 104,833.29 | 19,822.33 | 20,611.38 | 33,368.43 | 52,170.58 | 13,095.31 | 143,269.71 | 63,236.40 | 20,104.92 | 42,664.93 | |
| A la Vista | 19.00 | 1.26% | 1,502.77 | 1,501.72 | 1,511.43 | 1,762.47 | 6,656.44 | 7,367.34 | 3,587.51 | 3,301.26 | 4,147.84 | 4,232.06 | 4,114.44 | 3,904.86 | 1,521.77 | |
| A Plazo | (12,680.05) | (23.56%) | 53,823.21 | 37,912.00 | 42,990.19 | 103,070.82 | 13,165.88 | 13,244.04 | 29,780.92 | 48,869.32 | 8,947.47 | 139,037.65 | 59,121.96 | 16,200.06 | 41,143.16 | |
| De Ahorros | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| De Bancos | (51,168.93) | (2.72%) | 1,879,221.74 | 1,889,988.76 | 1,791,092.78 | 2,063,967.38 | 2,128,915.42 | 2,093,472.74 | 2,244,461.66 | 2,105,027.96 | 2,108,338.04 | 2,251,913.67 | 1,972,928.51 | 1,697,488.13 | 1,828,052.81 | |
| A la Vista | (69,084.41) | (52.92%) | 130,550.43 | 166,501.08 | 87,549.45 | 158,193.32 | 82,626.44 | 55,663.17 | 58,896.24 | 43,435.87 | 21,650.78 | 42,747.40 | 40,465.94 | 93,622.21 | 61,466.02 | |
| A Plazo | 17,915.49 | 1.02% | 1,748,671.30 | 1,723,487.68 | 1,703,543.33 | 1,905,774.05 | 2,046,288.97 | 2,037,809.57 | 2,185,565.41 | 2,061,592.09 | 2,086,687.26 | 2,209,166.27 | 1,932,462.57 | 1,603,865.92 | 1,766,586.79 | |
| OBLIGACIONES | 632,460.54 | 18.00% | 3,512,937.07 | 3,365,678.14 | 3,213,888.52 | 3,395,135.01 | 3,121,620.15 | 3,345,486.67 | 3,423,084.80 | 3,847,242.11 | 4,031,124.22 | 3,791,797.45 | 3,766,810.46 | 3,952,275.83 | 4,145,397.61 | |
| Locales | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Extranjero | 632,460.54 | 18.00% | 3,512,937.07 | 3,365,678.14 | 3,213,888.52 | 3,395,135.01 | 3,121,620.15 | 3,345,486.67 | 3,423,084.80 | 3,847,242.11 | 4,031,124.22 | 3,791,797.45 | 3,766,810.46 | 3,952,275.83 | 4,145,397.61 | |
| OTROS PASIVOS | (39,883.58) | (39.43%) | 101,157.05 | 100,767.48 | 109,883.43 | 63,954.48 | 87,768.88 | 57,914.64 | 154,826.35 | 161,436.83 | 63,899.53 | 105,677.98 | 130,745.98 | 48,039.03 | 61,273.47 | |
| Locales | 1,051.97 | 15.98% | 6,580.98 | 6,314.37 | 4,153.61 | 3,161.85 | 25,395.87 | 9,576.64 | 7,442.79 | 8,627.31 | 7,459.21 | 8,409.18 | 27,075.34 | 8,823.27 | 7,632.95 | |
| Extranjero | (40,935.54) | (43.28%) | 94,576.07 | 94,453.11 | 105,729.82 | 60,792.63 | 62,373.00 | 48,338.00 | 147,383.57 | 152,809.52 | 56,440.32 | 97,268.79 | 103,670.64 | 39,215.76 | 53,640.53 | |
| PATRIMONIO | 41,850.93 | 5.03% | 831,547.29 | 837,319.19 | 843,547.86 | 849,802.97 | 848,155.80 | 850,191.98 | 847,561.66 | 846,668.59 | 854,313.63 | 864,468.92 | 865,790.96 | 872,759.42 | 873,398.22 | |
| Capital | 6,671.75 | 2.15% | 309,947.29 | 310,205.64 | 310,419.97 | 312,811.80 | 313,157.64 | 313,830.76 | 314,129.35 | 314,426.46 | 315,005.26 | 315,233.48 | 315,734.37 | 316,037.61 | 316,619.03 | |
| Reservas de Capital | 0.00 | 0.00% | 95,210.15 | 95,210.15 | 95,210.15 | 95,210.15 | 95,210.15 | 95,210.15 | 95,210.15 | 95,210.15 | 95,210.15 | 95,210.15 | 95,210.15 | 95,210.15 | 95,210.15 | |
| Otras Reservas | 146.24 | 483.06% | 30.27 | 635.73 | 670.55 | 316.13 | (440.08) | (833.16) | (1,964.39) | (1,537.72) | (456.62) | (1,964.65) | (2,109.03) | (1,490.22) | 176.51 | |
| Utilidad de Periodos Anteriores | 55,716.55 | 17.35% | 321,162.26 | 425,426.62 | 425,426.62 | 425,426.62 | 413,906.02 | 413,905.84 | 413,460.35 | 401,931.44 | 401,931.12 | 401,931.12 | 390,369.22 | 390,369.54 | 376,878.81 | |
| Utilidad de Periodo | (9,556.44) | (9.17%) | 104,264.37 | 5,357.32 | 10,804.53 | 15,714.41 | 25,099.54 | 33,080.49 | 39,935.47 | 48,582.42 | 57,210.46 | 67,019.66 | 76,458.71 | 84,026.79 | 94,707.92 | |

BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A. (BLADEx)
BALANCE DE SITUACION
DE DICIEMBRE 2012 A DICIEMBRE 2013
(En Miles de Balboas)

| | VARIACION ABSOLUTA | % | 2012 | 2013 | | | | | | | | | | | |
|--|-----------------------|---------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | | | Diciembre | Enero | Febrero | Marzo | Abril | Mayo | Junio | Julio | Agosto | Septiembre | Octubre | Noviembre | Diciembre |
| Ganancia o Perdida en Valores Disponible para la Venta | (11,127.17) | (1,192.67%) | 932.96 | 483.72 | 1,016.04 | 323.85 | 1,222.53 | (5,002.10) | (13,209.27) | (11,944.18) | (14,586.75) | (12,960.84) | (9,872.48) | (11,394.45) | (10,194.21) |
| Deuda Subordinada | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PASIVO Y PATRIMONIO | 678,272.53 | 10.03% | 6,763,132.74 | 6,668,122.08 | 6,405,770.28 | 6,900,553.99 | 6,680,557.71 | 6,849,563.20 | 7,199,177.19 | 7,488,431.08 | 7,507,298.41 | 7,576,653.35 | 7,252,136.13 | 7,113,771.23 | 7,441,405.27 |