

**BANCO LAFISE PANAMÁ, S.A.**  
**BALANCE DE SITUACION**  
**DE DICIEMBRE 2012 A DICIEMBRE 2013**  
**( En Miles de Balboas )**

	VARIACION ABSOLUTA	%	2012	2013											
			Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
<b>ACTIVOS LIQUIDOS</b>	14,483.19	47.48%	30,506.23	44,683.36	58,238.19	47,590.02	68,899.70	47,053.03	51,669.71	42,240.26	40,610.46	45,696.49	61,332.76	71,076.99	44,989.41
Depositos Locales en Bancos	(552.69)	(4.23%)	13,066.38	13,306.56	18,253.56	12,559.45	12,824.00	14,832.63	11,247.10	9,525.69	14,531.44	9,998.93	7,354.59	13,472.13	12,513.68
A la Vista	3,143.60	127.64%	2,462.79	6,672.53	6,580.53	5,857.42	6,100.97	8,073.60	5,770.89	6,545.69	11,520.44	7,429.93	5,691.59	6,590.13	5,606.39
A Plazo	(3,696.29)	(34.86%)	10,603.58	6,634.03	11,673.03	6,702.03	6,723.03	6,759.03	5,476.20	2,980.00	3,011.00	2,569.00	1,663.00	6,882.00	6,907.29
Depositos Extranjeros en Bancos	14,865.41	89.33%	16,640.39	30,539.70	39,225.23	34,203.66	55,362.32	31,315.72	39,573.17	31,791.08	25,143.76	34,676.77	53,224.16	56,863.88	31,505.80
A la Vista	3,557.65	31.52%	11,288.15	16,851.38	19,720.31	10,374.93	27,076.56	8,471.42	18,794.80	11,568.80	12,805.97	15,188.98	23,364.26	41,416.09	14,845.80
A Plazo	11,307.76	211.27%	5,352.24	13,688.32	19,504.92	23,828.73	28,285.76	22,844.30	20,778.37	20,222.28	12,337.79	19,487.79	29,859.90	15,447.79	16,660.00
Menos Provisiones	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	170.47	21.32%	799.46	837.10	759.41	826.92	713.38	904.67	849.44	923.49	935.26	1,020.80	754.01	740.98	969.93
<b>CARTERA CREDITICIA</b>	14,016.03	7.36%	190,431.68	190,648.00	178,985.71	195,197.03	190,304.66	191,555.53	186,338.67	187,686.13	185,565.46	181,551.74	182,958.78	187,582.15	204,447.71
Locales	12,150.12	19.40%	62,620.27	65,776.77	60,908.28	59,273.90	58,397.93	64,122.56	63,360.63	66,787.27	67,515.81	68,569.58	70,157.54	69,489.61	74,770.39
Extranjero	3,435.06	2.62%	131,080.29	128,230.11	121,497.92	139,571.12	135,694.73	131,368.24	127,044.89	125,111.21	122,362.50	117,401.80	117,341.37	122,723.17	134,515.35
Menos Provisiones	1,569.15	48.00%	3,268.88	3,358.88	3,420.49	3,647.99	3,787.99	3,935.27	4,066.85	4,212.35	4,312.85	4,419.64	4,540.14	4,630.64	4,838.03
Locales	211.20	564.77%	37.40	50.99	52.00	54.64	116.38	126.64	196.41	226.65	232.07	246.58	246.58	282.14	248.59
Extranjero	1,357.95	42.02%	3,231.48	3,307.89	3,368.49	3,593.36	3,671.61	3,808.63	3,870.44	3,985.71	4,080.78	4,173.06	4,293.56	4,348.50	4,589.43
<b>INVERSIONES EN VALORES</b>	11,654.89	10.63%	109,668.48	98,915.53	96,412.43	97,536.06	94,991.46	95,125.13	89,707.38	93,969.07	93,330.08	95,671.80	96,185.23	102,200.34	121,323.38
Locales	(2,915.94)	(29.13%)	10,011.35	12,444.81	11,397.35	11,210.50	12,995.95	12,920.29	12,820.49	12,769.02	12,712.34	12,716.42	12,724.54	4,356.12	7,095.41
Extranjero	14,327.08	14.34%	99,900.89	86,717.81	85,265.51	86,579.32	82,257.61	82,478.67	77,167.45	81,487.35	80,911.77	83,256.16	83,460.69	97,844.22	114,227.96
Menos Provisiones	(243.76)	(100.00%)	243.76	247.09	250.42	253.76	262.09	273.83	280.56	287.30	294.03	300.77	0.00	0.00	0.00
Locales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	(243.76)	(100.00%)	243.76	247.09	250.42	253.76	262.09	273.83	280.56	287.30	294.03	300.77	0.00	0.00	0.00
<b>OTROS ACTIVOS</b>	(4,563.51)	(51.91%)	8,790.66	8,699.39	9,164.64	9,093.54	9,142.42	7,863.06	8,110.14	8,229.01	8,374.74	8,226.37	8,518.29	9,054.77	4,227.14
Locales	508.29	26.37%	1,927.72	1,997.72	2,024.75	1,987.41	1,953.85	2,002.18	2,115.96	2,222.47	2,334.65	2,347.01	2,335.52	2,099.39	2,436.01
Extranjero	(5,071.80)	(73.90%)	6,862.94	6,701.67	7,139.89	7,106.13	7,188.57	5,860.87	5,994.18	6,006.54	6,040.08	5,879.35	6,182.77	6,955.39	1,791.14
<b>TOTAL DE ACTIVOS</b>	35,590.60	10.49%	339,397.05	342,946.28	342,800.98	349,416.65	363,338.25	341,596.74	335,825.90	332,124.48	327,880.73	331,146.40	348,995.05	369,914.25	374,987.65
<b>DEPOSITOS</b>	31,404.70	10.10%	310,876.67	314,564.30	311,733.34	317,065.22	326,945.30	312,158.47	303,868.26	300,004.16	297,574.26	297,737.48	312,339.75	333,659.31	342,281.37
Locales	28,711.44	37.29%	77,001.27	84,327.21	95,225.64	84,716.48	86,157.21	84,041.37	91,348.29	85,741.85	80,538.18	87,082.09	87,445.14	98,753.38	105,712.70

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			2012 Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
Oficiales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	34,511.49	48.47%	71,200.29	77,026.26	87,925.64	77,400.36	81,656.26	79,540.41	86,818.28	85,740.90	80,498.82	87,081.16	84,157.88	98,752.46	105,711.78
A la Vista	27,940.55	63.27%	44,162.57	49,644.37	61,031.55	51,590.53	54,820.41	55,900.23	58,654.30	59,392.02	56,535.56	55,539.45	50,802.99	64,850.76	72,103.12
A Plazo	5,759.50	26.61%	21,643.20	21,327.20	22,092.40	21,032.40	20,752.40	18,744.31	23,554.31	22,327.31	18,951.53	26,527.85	27,197.85	27,742.85	27,402.70
De Ahorros	811.44	15.04%	5,394.52	6,054.69	4,801.69	4,777.44	6,083.45	4,895.88	4,609.67	4,021.57	5,011.72	5,013.87	6,157.04	6,158.84	6,205.96
De Bancos	(5,800.05)	(99.98%)	5,800.98	7,300.95	7,300.00	7,316.11	4,500.95	4,500.95	4,530.01	0.95	39.37	0.93	3,287.26	0.93	0.93
A la Vista	(0.05)	(5.47%)	0.98	0.95	0.00	16.11	0.95	0.95	30.01	0.95	39.37	0.93	2,497.26	0.93	0.93
A Plazo	(5,800.00)	(100.00%)	5,800.00	7,300.00	7,300.00	7,300.00	4,500.00	4,500.00	4,500.00	0.00	0.00	0.00	790.00	0.00	0.00
Extranjero	2,693.26	1.15%	233,875.40	230,237.09	216,507.70	232,348.75	240,788.09	228,117.10	212,519.97	214,262.31	217,036.08	210,655.39	224,894.61	234,905.93	236,568.66
Oficiales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	19,218.82	9.36%	205,283.81	206,508.50	216,507.70	219,896.42	226,568.08	215,682.52	202,292.34	199,737.01	192,359.66	195,102.90	206,310.70	213,406.43	224,502.62
A la Vista	22,373.19	49.31%	45,368.23	45,231.93	56,050.15	62,464.20	67,774.73	59,987.64	52,047.64	50,589.37	50,747.19	53,572.85	62,390.12	59,367.40	67,741.42
A Plazo	(6,808.90)	(4.59%)	148,332.00	149,490.10	147,071.43	144,846.81	144,765.12	142,609.52	137,465.51	135,674.11	127,793.48	127,912.61	126,539.76	136,756.11	141,523.10
De Ahorros	3,654.53	31.55%	11,583.58	11,786.47	13,386.12	12,585.41	14,028.23	13,085.37	12,779.19	13,473.53	13,818.99	13,617.44	17,380.82	17,282.93	15,238.11
De Bancos	(16,525.56)	(57.80%)	28,591.60	23,728.59	0.00	12,452.33	14,220.01	12,434.58	10,227.63	14,525.29	24,676.42	15,552.50	18,583.91	21,499.50	12,066.04
A la Vista	(19,525.56)	(72.07%)	27,091.60	23,728.59	0.00	12,452.33	14,220.01	12,434.58	10,227.63	10,025.29	20,176.42	11,052.50	14,049.81	16,999.50	7,566.04
A Plazo	3,000.00	200.00%	1,500.00	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00	4,500.00	4,500.00	4,534.09	4,500.00	4,500.00
OBLIGACIONES	(8.08)	(0.16%)	5,077.12	5,074.23	5,075.53	5,076.27	5,078.39	5,074.54	5,619.02	5,618.13	5,617.12	5,618.36	5,619.00	5,617.75	5,069.04
Locales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	(8.08)	(0.16%)	5,077.12	5,074.23	5,075.53	5,076.27	5,078.39	5,074.54	5,619.02	5,618.13	5,617.12	5,618.36	5,619.00	5,617.75	5,069.04
OTROS PASIVOS	(796.33)	(11.72%)	6,796.05	6,284.55	8,498.03	9,410.59	11,949.77	4,913.06	6,785.57	6,567.30	4,563.69	7,286.59	9,967.22	9,285.13	5,999.71
Locales	(1,453.85)	(31.63%)	4,596.27	2,437.00	2,558.76	5,846.82	8,082.57	2,501.15	2,897.21	3,526.83	2,573.54	4,842.32	4,686.07	5,482.74	3,142.42
Extranjero	657.52	29.89%	2,199.78	3,847.55	5,939.27	3,563.77	3,867.21	2,411.91	3,888.37	3,040.47	1,990.16	2,444.28	5,281.14	3,802.38	2,857.30
PATRIMONIO	4,990.32	29.98%	16,647.21	17,023.20	17,494.07	17,864.57	19,364.78	19,450.67	19,553.05	19,934.89	20,125.66	20,503.96	21,069.09	21,352.06	21,637.53
Capital	1,000.00	8.33%	12,000.00	12,000.00	12,000.00	12,000.00	13,000.00	13,000.00	13,000.00	13,000.00	13,000.00	13,000.00	13,000.00	13,000.00	13,000.00
Reservas de Capital	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otras Reservas	104.90	(100.00%)	(104.90)	(104.90)	(104.90)	(195.33)	(197.81)	728.04	794.22	860.41	926.59	992.78	1,058.97	1,125.15	0.00
Utilidad de Periodos Anteriores	2,983.33	150.05%	1,988.24	4,998.94	5,169.38	5,169.38	5,169.38	4,243.53	4,177.34	4,111.16	4,044.97	3,978.79	3,912.60	3,846.42	4,971.57
Utilidad de Periodo	613.56	20.41%	3,005.53	359.48	574.01	977.95	1,352.96	1,672.70	1,893.80	2,252.22	2,418.99	2,594.92	2,904.53	3,232.09	3,619.10

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Ganancia o Perdida en Valores Disponible para la Venta	288.53	(119.39%)	(241.66)	(230.32)	(144.41)	(87.43)	40.26	(193.60)	(312.32)	(288.90)	(264.91)	(62.53)	192.99	148.40	46.86
Deuda Subordinada	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>PASIVO Y PATRIMONIO</b>	<b>35,590.60</b>	<b>10.49%</b>	<b>339,397.05</b>	<b>342,946.28</b>	<b>342,800.98</b>	<b>349,416.65</b>	<b>363,338.25</b>	<b>341,596.74</b>	<b>335,825.90</b>	<b>332,124.48</b>	<b>327,880.73</b>	<b>331,146.40</b>	<b>348,995.05</b>	<b>369,914.25</b>	<b>374,987.65</b>