

THE BANK OF NOVA SCOTIA (PANAMÁ), S.A.
BALANCE DE SITUACION
DE DICIEMBRE 2012 A DICIEMBRE 2013
(En Miles de Balboas)

| | VARIACION ABSOLUTA | % | 2012 | 2013 | | | | | | | | | | | |
|---------------------------------|-----------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|-----------|-----------|-----------|
| | | | Diciembre | Enero | Febrero | Marzo | Abril | Mayo | Junio | Julio | Agosto | Septiembre | Octubre | Noviembre | Diciembre |
| ACTIVOS LIQUIDOS | (1,199.71) | (14.91%) | 8,043.65 | 8,469.36 | 7,972.31 | 7,648.35 | 8,125.65 | 7,502.48 | 7,364.99 | 7,610.45 | 7,290.35 | 7,143.21 | 7,601.46 | 7,118.55 | 6,843.95 |
| Depositos Locales en Bancos | (1,199.71) | (14.91%) | 8,043.65 | 8,469.36 | 7,972.31 | 7,648.35 | 8,125.65 | 7,502.48 | 7,364.99 | 7,610.45 | 7,290.35 | 7,143.21 | 7,601.46 | 7,118.55 | 6,843.95 |
| A la Vista | 275.29 | 20.88% | 1,318.65 | 1,744.16 | 1,247.11 | 1,923.35 | 2,400.65 | 1,694.15 | 1,556.66 | 2,360.45 | 2,040.35 | 1,893.21 | 2,351.46 | 1,868.55 | 1,593.95 |
| A Plazo | (1,475.00) | (21.93%) | 6,725.00 | 6,725.20 | 6,725.20 | 5,725.00 | 5,725.00 | 5,808.33 | 5,808.33 | 5,250.00 | 5,250.00 | 5,250.00 | 5,250.00 | 5,250.00 | 5,250.00 |
| Depositos Extranjeros en Bancos | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A la Vista | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A Plazo | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Menos Provisiones | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Locales | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Extranjero | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Otros | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| CARTERA CREDITICIA | (158.15) | (10.53%) | 1,501.50 | 1,222.87 | 1,164.76 | 1,179.12 | 1,200.08 | 1,471.82 | 1,321.88 | 1,336.45 | 1,364.70 | 1,288.31 | 1,324.77 | 1,304.53 | 1,343.35 |
| Locales | 411.85 | 43.51% | 946.50 | 955.37 | 997.26 | 1,011.62 | 1,032.58 | 1,306.82 | 1,336.88 | 1,351.45 | 1,379.70 | 1,303.31 | 1,339.77 | 1,319.53 | 1,358.35 |
| Extranjero | (575.00) | (100.00%) | 575.00 | 280.00 | 180.00 | 180.00 | 180.00 | 180.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Menos Provisiones | (5.00) | (25.00%) | 20.00 | 12.50 | 12.50 | 12.50 | 12.50 | 15.00 | 15.00 | 15.00 | 15.00 | 15.00 | 15.00 | 15.00 | 15.00 |
| Locales | (5.00) | (25.00%) | 20.00 | 12.50 | 12.50 | 12.50 | 12.50 | 15.00 | 15.00 | 15.00 | 15.00 | 15.00 | 15.00 | 15.00 | 15.00 |
| Extranjero | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| INVERSIONES EN VALORES | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Locales | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Extranjero | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Menos Provisiones | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Locales | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Extranjero | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTROS ACTIVOS | (189.57) | (2.96%) | 6,399.19 | 6,114.52 | 6,319.82 | 6,730.45 | 6,096.20 | 6,272.60 | 6,370.72 | 6,015.85 | 6,171.18 | 6,304.61 | 5,945.43 | 6,097.58 | 6,209.61 |
| Locales | (159.03) | (2.50%) | 6,368.65 | 6,083.71 | 6,289.97 | 6,700.10 | 6,065.35 | 6,244.21 | 6,343.67 | 5,988.80 | 6,144.13 | 6,304.61 | 5,945.43 | 6,097.58 | 6,209.61 |
| Extranjero | (30.54) | (100.00%) | 30.54 | 30.81 | 29.85 | 30.35 | 30.84 | 28.39 | 27.05 | 27.05 | 27.05 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL DE ACTIVOS | (1,547.43) | (9.71%) | 15,944.34 | 15,806.75 | 15,456.89 | 15,557.93 | 15,421.92 | 15,246.91 | 15,057.59 | 14,962.75 | 14,826.23 | 14,736.13 | 14,871.66 | 14,520.66 | 14,396.91 |
| DEPOSITOS | (573.41) | (34.42%) | 1,665.76 | 1,662.85 | 1,324.94 | 1,300.60 | 1,297.78 | 1,113.68 | 1,089.98 | 1,027.75 | 1,029.92 | 1,027.03 | 1,378.49 | 1,112.65 | 1,092.36 |
| Locales | 45.08 | 69.81% | 64.57 | 60.75 | 117.45 | 92.19 | 88.49 | 84.78 | 60.24 | 47.09 | 48.35 | 44.59 | 397.59 | 130.87 | 109.65 |

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| | VARIACION ABSOLUTA | % | 2012 | 2013 | | | | | | | | | | | |
|---------------------------------|-----------------------|-----------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | | | Diciembre | Enero | Febrero | Marzo | Abril | Mayo | Junio | Julio | Agosto | Septiembre | Octubre | Noviembre | Diciembre |
| Oficiales | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| De Particulares | 45.08 | 69.81% | 64.57 | 60.75 | 117.45 | 92.19 | 88.49 | 84.78 | 60.24 | 47.09 | 48.35 | 44.59 | 397.59 | 130.87 | 109.65 |
| A la Vista | 45.08 | 69.81% | 64.57 | 60.75 | 117.45 | 92.19 | 88.49 | 84.78 | 60.24 | 47.09 | 48.35 | 44.59 | 397.59 | 130.87 | 109.65 |
| A Plazo | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| De Ahorros | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| De Bancos | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A la Vista | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A Plazo | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Extranjero | (618.48) | (38.63%) | 1,601.19 | 1,602.10 | 1,207.49 | 1,208.40 | 1,209.29 | 1,028.90 | 1,029.75 | 980.66 | 981.57 | 982.44 | 980.90 | 981.79 | 982.70 |
| Oficiales | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| De Particulares | 6.52 | 0.67% | 976.19 | 977.10 | 977.49 | 978.40 | 979.29 | 978.90 | 979.75 | 980.66 | 981.57 | 982.44 | 980.90 | 981.79 | 982.70 |
| A la Vista | 6.52 | 0.67% | 976.19 | 977.10 | 977.49 | 978.40 | 979.29 | 978.90 | 979.75 | 980.66 | 981.57 | 982.44 | 980.90 | 981.79 | 982.70 |
| A Plazo | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| De Ahorros | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| De Bancos | (625.00) | (100.00%) | 625.00 | 625.00 | 230.00 | 230.00 | 230.00 | 50.00 | 50.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A la Vista | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| A Plazo | (625.00) | (100.00%) | 625.00 | 625.00 | 230.00 | 230.00 | 230.00 | 50.00 | 50.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OBLIGACIONES | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Locales | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Extranjero | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTROS PASIVOS | 505.59 | 116.13% | 435.37 | 630.40 | 639.51 | 608.29 | 638.11 | 639.37 | 618.16 | 667.26 | 663.01 | 642.88 | 690.69 | 715.67 | 940.96 |
| Locales | 506.62 | 116.64% | 434.34 | 629.73 | 639.19 | 607.92 | 637.70 | 638.92 | 617.67 | 666.76 | 663.01 | 642.88 | 690.69 | 715.67 | 940.96 |
| Extranjero | (1.03) | (99.99%) | 1.03 | 0.67 | 0.32 | 0.37 | 0.41 | 0.45 | 0.49 | 0.49 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PATRIMONIO | (1,479.62) | (10.69%) | 13,843.21 | 13,513.50 | 13,492.44 | 13,649.04 | 13,486.03 | 13,493.86 | 13,349.45 | 13,267.75 | 13,133.29 | 13,066.22 | 12,802.48 | 12,692.33 | 12,363.59 |
| Capital | 0.00 | 0.00% | 32,239.00 | 32,239.00 | 32,239.00 | 32,239.00 | 32,239.00 | 32,239.00 | 32,239.00 | 32,239.00 | 32,239.00 | 32,239.00 | 32,239.00 | 32,239.00 | 32,239.00 |
| Reservas de Capital | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Otras Reservas | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Utilidad de Periodos Anteriores | (1,219.65) | 6.70% | (18,216.87) | (18,216.87) | (18,216.87) | (18,216.87) | (18,216.87) | (18,216.87) | (18,216.87) | (18,216.87) | (18,216.87) | (18,216.87) | (18,216.87) | (19,436.52) | (19,436.52) |
| Utilidad de Periodo | (259.97) | 145.30% | (178.92) | (508.62) | (529.68) | (373.08) | (536.10) | (528.27) | (672.68) | (754.38) | (888.83) | (955.91) | (1,219.65) | (110.14) | (438.89) |

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BALANCE DE SITUACION
DE DICIEMBRE 2012 A DICIEMBRE 2013
(En Miles de Balboas)

| | VARIACION ABSOLUTA | % | 2012 | 2013 | | | | | | | | | | | | |
|--|-----------------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------|
| | | | Diciembre | Enero | Febrero | Marzo | Abril | Mayo | Junio | Julio | Agosto | Septiembre | Octubre | Noviembre | Diciembre | |
| Ganancia o Perdida en Valores Disponibles para la Venta | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Deuda Subordinada | 0.00 | 0.00% | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| PASIVO Y PATRIMONIO | (1,547.43) | (9.71%) | 15,944.34 | 15,806.75 | 15,456.89 | 15,557.93 | 15,421.92 | 15,246.91 | 15,057.59 | 14,962.75 | 14,826.23 | 14,736.13 | 14,871.66 | 14,520.66 | 14,396.91 | |