

**BANCO BAC DE PANAMÁ, S.A.**  
**BALANCE DE SITUACION**  
**DE DICIEMBRE 2013 A NOVIEMBRE 2014**  
**( En Miles de Balboas )**

	VARIACION ABSOLUTA	%	2014												
			2013	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
			Diciembre												
<b>ACTIVOS LIQUIDOS</b>	25,261.07	6.49%	389,215.98	362,817.72	442,236.14	432,843.43	428,608.53	419,049.38	355,480.00	408,692.77	441,193.65	443,486.09	400,867.56	414,477.05	0.00
Depositos Locales en Bancos	247,823.51	677.54%	36,577.19	292,113.22	363,537.61	362,674.06	348,512.48	328,553.27	294,270.69	265,351.44	343,278.68	361,303.03	339,617.86	284,400.70	0.00
A la Vista	214,023.51	743.60%	28,782.19	284,318.22	339,542.61	354,879.06	340,717.48	320,758.27	286,475.69	257,556.44	332,983.68	353,508.03	324,322.86	242,805.70	0.00
A Plazo	33,800.00	433.61%	7,795.00	7,795.00	23,995.00	7,795.00	7,795.00	7,795.00	7,795.00	7,795.00	10,295.00	7,795.00	15,295.00	41,595.00	0.00
Depositos Extranjeros en Bancos	(210,881.63)	(65.45%)	322,223.76	51,351.86	55,843.16	46,245.34	61,727.25	66,642.29	44,011.98	127,378.25	82,154.57	65,532.47	47,853.42	111,342.13	0.00
A la Vista	55,376.78	354.48%	15,622.02	26,965.20	10,968.25	45,478.82	61,012.99	65,884.58	43,547.74	126,925.13	81,478.97	47,247.41	47,506.05	70,998.81	0.00
A Plazo	(266,258.41)	(86.84%)	306,601.74	24,386.66	44,874.90	766.52	714.26	757.71	464.23	453.12	675.60	18,285.06	347.37	40,343.33	0.00
Menos Provisiones	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	(11,680.81)	(38.40%)	30,415.03	19,352.64	22,855.37	23,924.03	18,368.80	23,853.81	17,197.33	15,963.08	15,760.41	16,650.59	13,396.28	18,734.21	0.00
<b>CARTERA CREDITICIA</b>	(166,895.38)	(11.59%)	1,439,556.58	1,386,388.13	1,360,277.99	1,326,906.19	1,319,737.28	1,310,701.99	1,316,061.61	1,340,323.24	1,315,051.69	1,306,017.51	1,281,242.84	1,272,661.19	0.00
Locales	(163,488.77)	(11.34%)	1,442,063.77	1,382,593.91	1,366,371.26	1,333,627.45	1,326,161.92	1,318,997.90	1,320,574.82	1,352,666.81	1,327,021.29	1,317,906.10	1,286,989.55	1,278,575.00	0.00
Extranjero	(9,066.71)	(56.01%)	16,187.88	22,455.70	12,809.55	11,848.06	12,070.84	12,269.20	10,983.61	1,192.20	1,557.02	1,221.26	7,137.56	7,121.17	0.00
Menos Provisiones	(5,660.10)	(30.28%)	18,695.07	18,661.48	18,902.82	18,569.33	18,495.48	20,565.10	15,496.82	13,535.76	13,526.62	13,109.85	12,884.26	13,034.98	0.00
Locales	(5,516.94)	(29.74%)	18,551.14	18,406.86	18,743.33	18,358.88	18,265.93	20,335.72	15,429.44	13,535.76	13,526.61	13,109.78	12,883.79	13,034.20	0.00
Extranjero	(143.16)	(99.46%)	143.93	254.62	159.50	210.45	229.55	229.39	67.38	0.00	0.01	0.07	0.47	0.77	0.00
<b>INVERSIONES EN VALORES</b>	(1,619.24)	(4.80%)	33,716.12	33,423.18	33,129.54	33,058.69	32,983.43	33,200.80	32,952.82	33,059.45	32,661.87	32,180.93	32,163.18	32,096.88	0.00
Locales	(1,605.66)	(4.70%)	34,133.40	33,837.17	33,555.08	33,479.28	33,405.73	33,621.58	32,952.82	33,059.45	33,087.55	32,608.31	32,591.93	32,527.74	0.00
Extranjero	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Menos Provisiones	13.58	3.25%	417.28	413.98	425.54	420.59	422.30	420.78	0.00	0.00	425.68	427.39	428.75	430.86	0.00
Locales	13.58	3.25%	417.28	413.98	425.54	420.59	422.30	420.78	0.00	0.00	425.68	427.39	428.75	430.86	0.00
Extranjero	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OTROS ACTIVOS</b>	13,244.93	38.12%	34,742.53	59,777.71	39,631.98	41,139.17	38,530.53	37,903.14	49,615.76	57,470.24	47,015.80	48,584.66	57,631.20	47,987.45	0.00
Locales	14,429.31	43.03%	33,532.00	33,500.88	38,429.46	39,930.03	38,481.35	37,858.40	49,557.77	57,461.31	47,005.45	48,576.11	57,608.62	47,961.31	0.00
Extranjero	(1,184.38)	(97.84%)	1,210.53	26,276.83	1,202.52	1,209.14	49.18	44.74	57.99	8.93	10.35	8.55	22.57	26.14	0.00
<b>TOTAL DE ACTIVOS</b>	(130,008.63)	(6.85%)	1,897,231.20	1,842,406.75	1,875,275.65	1,833,947.48	1,819,859.77	1,800,855.31	1,754,110.18	1,839,545.70	1,835,923.01	1,830,269.19	1,771,904.78	1,767,222.58	0.00
<b>DEPOSITOS</b>	(92,520.29)	(5.95%)	1,555,433.89	1,511,612.00	1,520,904.29	1,482,809.05	1,477,390.29	1,476,473.33	1,421,201.49	1,526,326.94	1,533,451.18	1,532,454.47	1,476,585.11	1,462,913.60	0.00
Locales	(78,376.23)	(5.46%)	1,435,583.00	1,392,587.83	1,393,120.88	1,368,200.67	1,364,388.39	1,364,170.80	1,334,541.73	1,437,516.01	1,453,790.00	1,424,410.09	1,370,134.33	1,357,206.76	0.00



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Utilidad de Periodos Anteriores	21,692.08	40.78%	53,192.12	81,945.13	81,945.13	81,945.13	81,945.13	80,852.00	137,719.16	83,465.49	83,465.49	74,884.20	74,884.20	74,884.20	0.00
Utilidad de Periodo	(10,757.50)	(37.41%)	28,753.00	2,571.30	3,637.03	5,192.10	6,786.96	7,932.53	10,019.68	11,423.13	11,287.13	13,321.45	15,510.18	17,995.51	0.00
Ganancia o Perdida en Valores Disponibles para la Venta	213.19	118.45%	179.98	(40.05)	(249.23)	90.72	90.08	328.83	119.90	247.52	346.65	331.37	386.15	393.17	0.00
Deuda Subordinada	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>PASIVO Y PATRIMONIO</b>	<b>(130,008.63)</b>	<b>(6.85%)</b>	<b>1,897,231.20</b>	<b>1,842,406.75</b>	<b>1,875,275.65</b>	<b>1,833,947.48</b>	<b>1,819,859.77</b>	<b>1,800,855.31</b>	<b>1,754,110.18</b>	<b>1,839,545.70</b>	<b>1,835,923.01</b>	<b>1,830,269.19</b>	<b>1,771,904.78</b>	<b>1,767,222.58</b>	<b>0.00</b>