

BANCO PANAMEÑO DE LA VIVIENDA, S.A.
BALANCE DE SITUACION
DE DICIEMBRE 2013 A DICIEMBRE 2014
(En Miles de Balboas)

	VARIACION ABSOLUTA	%	2013	2014											
			Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
ACTIVOS LIQUIDOS	16,714.27	16.89%	98,953.55	85,649.59	87,275.16	85,155.39	113,837.02	89,345.98	131,568.18	71,390.20	78,574.45	77,550.55	120,177.03	119,595.10	115,667.82
Depositos Locales en Bancos	22,507.15	61.43%	36,639.31	32,970.03	36,977.02	42,422.03	42,527.45	47,555.04	48,445.32	36,868.96	47,473.28	48,851.76	39,981.54	42,293.99	59,146.46
A la Vista	861.09	15.90%	5,415.37	5,467.96	6,207.60	6,175.17	6,147.76	6,167.07	7,834.23	6,208.34	6,040.74	6,499.68	6,181.54	6,873.99	6,276.46
A Plazo	21,646.07	69.33%	31,223.93	27,502.07	30,769.42	36,246.86	36,379.69	41,387.97	40,611.09	30,660.61	41,432.54	42,352.08	33,800.00	35,420.00	52,870.00
Depositos Extranjeros en Bancos	(7,877.30)	(15.33%)	51,394.61	44,608.79	39,803.90	32,870.64	60,380.80	30,568.24	67,456.55	24,474.57	20,191.20	17,107.66	71,476.46	66,466.99	43,517.31
A la Vista	(16,567.26)	(36.75%)	45,084.57	40,607.40	35,801.50	30,869.58	58,379.50	23,068.15	59,956.55	17,974.57	20,191.20	17,107.66	56,476.46	58,966.99	28,517.31
A Plazo	8,689.96	137.72%	6,310.04	4,001.40	4,002.40	2,001.05	2,001.29	7,500.09	7,500.00	6,500.00	0.00	0.00	15,000.00	7,500.00	15,000.00
Menos Provisiones	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	2,084.42	19.09%	10,919.63	8,070.77	10,494.24	9,862.72	10,928.77	11,222.70	15,666.32	10,046.67	10,909.97	11,591.13	8,719.03	10,834.12	13,004.05
CARTERA CREDITICIA	171,523.72	20.49%	837,262.86	845,516.84	856,275.46	844,865.97	874,150.48	888,936.59	879,085.11	911,538.64	930,911.83	946,152.61	969,629.06	981,671.06	1,008,786.58
Locales	147,811.32	17.94%	823,944.28	832,399.96	843,444.82	849,131.76	857,639.15	851,087.59	858,879.67	882,875.43	903,577.46	919,351.57	936,937.39	950,961.82	971,755.60
Extranjero	22,137.28	87.39%	25,331.33	25,172.12	25,029.10	8,144.75	29,131.51	50,284.83	32,512.02	40,800.85	39,464.96	38,917.43	44,780.18	42,780.26	47,468.61
Menos Provisiones	(1,575.12)	(13.11%)	12,012.74	12,055.25	12,198.46	12,410.53	12,620.18	12,435.82	12,306.58	12,137.64	12,130.59	12,116.39	12,088.50	12,071.02	10,437.62
Locales	(1,575.12)	(13.11%)	12,012.74	12,055.25	12,198.46	12,410.53	12,620.18	12,435.82	12,306.58	12,137.61	12,130.47	12,116.13	12,088.50	12,071.02	10,437.62
Extranjero	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.12	0.27	0.00	0.00	0.00
INVERSIONES EN VALORES	(64,931.63)	(29.49%)	220,184.70	215,611.97	212,913.93	271,943.18	266,406.30	288,835.90	272,740.16	296,993.66	292,802.52	293,936.17	180,997.41	165,076.82	155,253.07
Locales	5,669.64	19.53%	29,024.61	28,711.50	28,644.11	72,554.91	78,443.50	81,452.61	58,631.93	53,349.72	53,308.47	50,052.77	46,708.54	39,978.57	34,694.25
Extranjero	(70,601.27)	(36.93%)	191,160.09	186,900.47	184,269.82	199,388.27	187,962.80	207,383.29	214,108.23	243,643.94	239,494.05	243,883.40	134,288.87	125,098.25	120,558.82
Menos Provisiones	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTROS ACTIVOS	63,913.65	64.42%	99,216.23	100,859.67	110,786.99	132,549.77	105,158.96	101,090.60	108,090.28	102,342.28	104,101.35	103,859.42	165,835.94	167,552.19	163,129.88
Locales	(5,121.57)	(5.93%)	86,346.99	88,645.69	95,685.48	120,537.14	91,283.06	88,091.32	87,261.88	87,199.78	85,418.24	87,026.29	86,987.06	86,780.60	81,225.42
Extranjero	69,035.21	536.44%	12,869.24	12,213.99	15,101.51	12,012.63	13,875.89	12,999.28	20,828.40	15,142.50	18,683.11	16,833.13	78,848.88	80,771.59	81,904.46
TOTAL DE ACTIVOS	187,220.01	14.91%	1,255,617.34	1,247,638.07	1,267,251.55	1,334,514.31	1,359,552.75	1,368,209.08	1,391,483.73	1,382,264.78	1,406,390.15	1,421,498.75	1,436,639.44	1,433,895.16	1,442,837.35
DEPOSITOS	124,674.98	13.58%	917,943.33	916,598.50	927,090.03	933,358.00	962,749.78	964,225.95	983,189.95	983,970.90	987,322.98	1,011,199.08	1,035,160.60	1,026,812.86	1,042,618.31
Locales	97,687.15	11.84%	825,099.23	820,399.47	820,594.02	826,779.62	855,021.05	855,554.52	873,651.94	867,835.81	877,484.70	898,834.25	916,626.91	908,475.42	922,786.38

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			2013 Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
Oficiales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	84,812.16	10.67%	794,775.92	799,398.99	802,594.23	802,779.56	827,020.35	824,552.80	843,649.22	835,831.87	849,486.48	863,340.38	889,130.28	879,978.06	879,588.08
A la Vista	(4,955.73)	(4.96%)	99,987.45	94,115.08	94,528.74	86,469.34	81,937.74	87,084.86	90,901.62	92,998.44	95,397.68	93,716.04	114,059.21	99,715.67	95,031.72
A Plazo	31,518.10	6.38%	494,326.49	502,269.06	502,624.80	510,318.78	520,649.22	520,875.61	520,251.84	509,886.47	516,346.00	520,968.78	518,763.48	520,401.76	525,844.59
De Ahorros	58,249.79	29.06%	200,461.99	203,014.85	205,440.68	205,991.44	224,433.39	216,592.32	232,495.77	232,946.97	237,742.80	248,655.57	256,307.60	259,860.62	258,711.78
De Bancos	12,874.99	42.46%	30,323.31	21,000.48	17,999.79	24,000.06	28,000.70	31,001.72	30,002.71	32,003.94	27,998.21	35,493.86	27,496.62	28,497.36	43,198.30
A la Vista	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	12,874.99	42.46%	30,323.31	21,000.48	17,999.79	24,000.06	28,000.70	31,001.72	30,002.71	32,003.94	27,998.21	35,493.86	27,496.62	28,497.36	43,198.30
Extranjero	26,987.83	29.07%	92,844.10	96,199.03	106,496.01	106,578.38	107,728.73	108,671.43	109,538.01	116,135.10	109,838.28	112,364.83	118,533.70	118,337.44	119,831.92
Oficiales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	26,987.83	29.07%	92,844.10	96,199.03	106,496.01	106,578.38	107,728.73	108,671.43	109,538.01	116,135.10	109,838.28	112,364.83	118,533.70	118,337.44	119,831.92
A la Vista	403.08	5.96%	6,761.12	5,719.22	10,127.49	5,946.99	6,201.78	6,652.73	5,905.15	6,069.74	6,078.97	6,192.83	6,458.40	7,152.27	7,164.21
A Plazo	15,123.21	31.38%	48,187.73	49,355.50	49,980.26	49,954.51	53,966.55	54,162.24	54,525.25	55,016.85	54,919.38	55,305.38	61,616.66	62,131.93	63,310.94
De Ahorros	11,461.54	30.25%	37,895.24	41,124.31	46,388.26	50,676.88	47,560.40	47,856.45	49,107.62	55,048.51	48,839.94	50,866.63	50,458.64	49,053.25	49,356.78
De Bancos	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OBLIGACIONES	44,401.34	23.45%	189,327.70	186,309.13	186,981.13	250,229.51	248,491.52	254,020.77	251,589.00	248,796.90	255,835.15	258,543.53	245,853.99	245,653.99	233,729.04
Locales	72,622.98	54.98%	132,083.76	129,065.19	129,737.19	126,122.52	126,356.20	131,676.95	129,221.28	128,952.71	136,004.71	141,541.04	141,086.47	141,086.47	204,706.73
Extranjero	(28,221.64)	(49.30%)	57,243.95	57,243.95	57,243.95	124,106.99	122,135.33	122,343.82	122,367.72	119,844.19	119,830.43	117,002.48	104,767.52	104,567.52	29,022.31
OTROS PASIVOS	260.28	0.77%	33,682.74	27,182.94	35,575.32	28,761.52	31,275.02	33,100.98	36,888.10	28,556.16	41,472.98	34,569.20	32,368.46	38,977.56	33,943.02
Locales	78.17	0.23%	33,559.47	26,997.75	35,358.42	28,599.44	31,056.89	32,832.41	36,571.67	28,351.02	40,900.50	33,886.78	31,932.55	38,600.19	33,637.65
Extranjero	182.10	147.73%	123.27	185.19	216.89	162.08	218.13	268.57	316.44	205.15	572.48	682.42	435.91	377.37	305.38
PATRIMONIO	17,883.42	15.60%	114,663.57	117,547.50	117,605.07	122,165.28	117,036.43	116,861.37	119,816.67	120,940.81	121,759.04	117,186.95	123,256.38	122,450.75	132,546.99
Capital	0.00	0.00%	112,280.61	112,280.61	112,280.61	112,280.61	112,280.61	112,280.61	112,280.61	112,280.61	112,280.61	112,280.61	112,280.61	112,280.61	112,280.61
Reservas de Capital	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otras Reservas	11,159.71	1,244.64%	896.62	914.10	848.10	941.52	929.53	1,029.68	1,170.33	1,170.69	1,254.23	8,763.31	8,830.21	8,857.11	12,056.33
Provisiones Dinámicas	10,404.47	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,547.42	7,547.42	7,547.42	10,404.47
Otras Reservas	755.23	84.23%	896.62	914.10	848.10	941.52	929.53	1,029.68	1,170.33	1,170.69	1,254.23	1,215.89	1,282.79	1,309.69	1,651.85

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			Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
Utilidad de Periodos Anteriores	(3,314.88)	266.04%	(1,246.00)	11,208.83	11,078.64	10,768.83	8,663.24	8,346.70	7,996.65	7,772.93	5,832.45	(1,886.85)	(2,170.96)	(2,408.07)	(4,560.87)
Utilidad de Periodo	7,930.24	62.93%	12,602.51	397.47	701.86	73.46	1,019.36	1,610.91	3,363.67	4,431.07	6,231.72	6,568.32	6,167.02	6,811.76	20,532.75
Ganancia o Perdida en Valores Disponibles para la Venta	2,108.35	(21.36%)	(9,870.18)	(7,253.52)	(7,304.14)	(1,899.14)	(5,856.30)	(6,406.53)	(4,994.59)	(4,714.50)	(3,839.96)	(8,538.45)	(1,850.50)	(3,090.67)	(7,761.83)
Deuda Subordinada	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PASIVO Y PATRIMONIO	187,220.01	14.91%	1,255,617.34	1,247,638.07	1,267,251.55	1,334,514.31	1,359,552.75	1,368,209.08	1,391,483.73	1,382,264.78	1,406,390.15	1,421,498.75	1,436,639.44	1,433,895.16	1,442,837.35