

**BANCO DAVIVIENDA (PANAMÁ), S.A.**  
**BALANCE DE SITUACION**  
**DE DICIEMBRE 2013 A DICIEMBRE 2014**  
**( En Miles de Balboas )**

	VARIACION ABSOLUTA	%	2013	2014											
			Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
<b>ACTIVOS LIQUIDOS</b>	(45,204.03)	(22.25%)	203,186.56	166,999.70	213,421.47	174,622.64	197,172.12	170,936.86	250,300.59	244,548.79	260,446.54	186,486.23	111,463.83	164,785.77	157,982.53
Depositos Locales en Bancos	(4,223.67)	(47.15%)	8,957.61	5,396.53	6,858.29	17,773.19	17,536.81	16,194.56	4,854.23	6,085.04	8,987.49	14,772.65	6,097.26	8,412.89	4,733.95
A la Vista	(4,133.06)	(46.61%)	8,867.01	5,305.90	6,767.66	7,682.56	7,446.15	6,103.90	4,763.57	6,045.04	8,947.49	4,732.65	6,097.26	8,412.89	4,733.95
A Plazo	(90.60)	(100.00%)	90.60	90.63	90.63	10,090.63	10,090.66	10,090.66	90.66	40.00	40.00	10,040.00	0.00	0.00	0.00
Depositos Extranjeros en Bancos	(44,858.42)	(23.90%)	187,691.80	148,939.47	193,754.34	148,491.89	174,073.14	148,218.43	238,293.00	231,536.13	244,548.68	163,553.32	98,467.07	149,546.06	142,833.37
A la Vista	(34,858.42)	(27.30%)	127,691.80	88,939.47	109,754.34	63,491.89	104,073.14	78,218.43	163,293.00	166,536.13	179,548.68	93,553.32	33,467.07	99,546.06	92,833.37
A Plazo	(10,000.00)	(16.67%)	60,000.00	60,000.00	84,000.00	85,000.00	70,000.00	70,000.00	75,000.00	65,000.00	65,000.00	70,000.00	65,000.00	50,000.00	50,000.00
Menos Provisiones	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	3,878.05	59.32%	6,537.15	12,663.70	12,808.84	8,357.56	5,562.16	6,523.87	7,153.37	6,927.61	6,910.38	8,160.26	6,899.50	6,826.83	10,415.21
<b>CARTERA CREDITICIA</b>	176,317.53	24.94%	707,067.59	719,419.28	689,072.57	726,905.73	773,098.52	827,982.27	829,199.97	832,833.90	870,718.17	848,844.31	836,395.59	828,540.73	883,385.12
Locales	58,496.90	20.45%	286,013.96	292,959.96	301,683.91	312,350.49	315,164.66	347,217.21	359,644.79	366,360.62	392,825.74	376,917.23	352,567.66	338,121.99	344,510.86
Extranjero	118,807.90	27.81%	427,207.19	432,728.08	393,285.94	420,820.59	464,663.33	488,035.73	476,822.40	473,726.81	485,450.30	474,801.89	487,382.64	498,678.33	546,015.09
Menos Provisiones	987.27	16.04%	6,153.57	6,268.77	5,897.28	6,265.35	6,729.47	7,270.67	7,267.22	7,253.53	7,557.87	2,874.81	3,554.70	8,259.59	7,140.83
Locales	4,160.63	391.14%	1,063.73	1,154.28	1,507.81	1,516.38	1,619.87	1,601.71	2,029.55	2,016.08	2,013.14	2,014.76	2,017.79	2,017.25	5,224.36
Extranjero	(3,173.37)	(62.35%)	5,089.84	5,114.48	4,389.47	4,748.97	5,109.60	5,668.96	5,237.67	5,237.45	5,544.73	860.05	1,536.91	6,242.34	1,916.47
<b>INVERSIONES EN VALORES</b>	(65,605.57)	(24.78%)	264,768.16	271,041.44	263,123.84	272,641.15	263,615.60	224,219.42	215,953.96	224,151.88	218,855.57	226,608.80	223,968.37	221,645.47	199,162.59
Locales	36,677.18	57.35%	63,948.23	65,247.87	65,798.50	66,928.88	66,152.63	63,796.98	63,877.77	67,926.63	66,054.30	65,928.92	71,125.07	71,279.93	100,625.41
Extranjero	(102,282.75)	(50.93%)	200,819.92	205,793.57	197,325.33	205,712.27	197,462.96	160,422.44	152,076.19	156,225.25	152,801.27	160,679.87	152,843.30	150,365.54	98,537.18
Menos Provisiones	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OTROS ACTIVOS</b>	19,003.94	111.70%	17,012.75	26,732.61	28,785.78	26,520.32	26,995.16	28,674.15	25,978.90	28,098.55	29,617.97	29,194.62	30,766.68	32,523.11	36,016.69
Locales	18,740.11	145.36%	12,892.51	21,133.89	21,781.51	21,108.92	20,906.99	21,361.03	16,215.64	22,717.28	16,528.66	23,731.55	24,777.58	18,460.42	31,632.62
Extranjero	263.83	6.40%	4,120.24	5,598.72	7,004.27	5,411.40	6,088.18	7,313.12	9,763.26	5,381.26	13,089.31	5,463.06	5,989.10	14,062.69	4,384.07
<b>TOTAL DE ACTIVOS</b>	84,511.87	7.09%	1,192,035.06	1,184,193.02	1,194,403.66	1,200,689.84	1,260,881.40	1,251,812.70	1,321,433.43	1,329,633.12	1,379,638.25	1,291,133.95	1,202,594.48	1,247,495.09	1,276,546.93
<b>DEPOSITOS</b>	26,585.51	2.52%	1,055,707.80	1,047,177.02	1,051,572.94	1,058,261.42	1,116,816.80	1,103,154.68	1,171,374.17	1,180,332.85	1,227,562.44	1,133,044.78	1,044,203.76	1,091,275.52	1,082,293.31
Locales	44,934.72	15.95%	281,793.19	324,505.88	315,918.31	320,348.17	256,216.98	261,185.19	256,531.83	268,187.04	320,163.11	273,677.72	281,578.57	333,068.91	326,727.91

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	VARIACION ABSOLUTA	%	2014												
			2013 Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
Oficiales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	29,935.43	10.63%	281,634.61	324,347.29	315,768.71	320,198.19	256,047.00	261,022.87	256,385.65	268,050.09	320,026.18	273,540.40	281,441.25	317,911.57	311,570.04
A la Vista	7,199.57	21.37%	33,692.00	36,598.31	34,682.90	41,521.20	39,941.48	43,010.75	37,459.89	44,776.33	55,484.49	46,274.26	43,223.51	43,494.06	40,891.57
A Plazo	10,195.04	4.97%	205,189.86	204,607.52	200,006.72	196,970.80	196,825.25	199,696.13	200,836.32	205,384.21	217,486.02	206,583.37	215,185.02	214,846.94	215,384.90
De Ahorros	12,540.83	29.33%	42,752.74	83,141.46	81,079.09	81,706.19	19,280.26	18,315.99	18,089.44	17,889.55	47,055.66	20,682.77	23,032.71	59,570.57	55,293.57
De Bancos	14,999.28	9,458.12%	158.59	158.59	149.60	149.98	169.98	162.32	146.18	136.95	136.93	137.32	137.32	15,157.33	15,157.87
A la Vista	12.11	72.73%	16.65	16.65	7.66	7.66	27.66	19.01	19.01	9.78	9.77	9.76	9.76	28.76	28.76
A Plazo	14,987.17	10,559.14%	141.94	141.94	141.94	142.32	142.32	143.30	127.17	127.17	127.17	127.56	127.56	15,128.57	15,129.11
Extranjero	(18,349.21)	(2.37%)	773,914.61	722,671.14	735,654.64	737,913.25	860,599.81	841,969.49	914,842.34	912,145.81	907,399.33	859,367.07	762,625.19	758,206.62	755,565.40
Oficiales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	(15,261.64)	(2.20%)	692,998.56	634,000.81	658,052.52	652,071.63	768,080.30	761,375.71	832,770.12	835,709.59	829,244.15	781,377.53	671,451.48	645,892.48	677,736.92
A la Vista	1,924.85	4.32%	44,603.77	42,365.30	44,738.83	32,804.43	35,629.58	40,472.52	51,810.26	43,723.20	45,698.42	41,541.71	47,565.00	64,845.27	46,528.62
A Plazo	29,931.39	6.54%	457,680.52	450,848.32	448,466.26	444,443.95	451,050.59	453,707.01	489,826.36	496,065.26	529,523.48	504,323.90	462,854.60	433,617.93	487,611.92
De Ahorros	(47,117.88)	(24.71%)	190,714.27	140,787.19	164,847.44	174,823.24	281,400.13	267,196.18	291,133.51	295,921.13	254,022.26	235,511.92	161,031.88	147,429.28	143,596.39
De Bancos	(3,087.57)	(3.82%)	80,916.04	88,670.33	77,602.11	85,841.62	92,519.51	80,593.78	82,072.22	76,436.22	78,155.18	77,989.54	91,173.70	112,314.14	77,828.48
A la Vista	(3,087.57)	(3.82%)	80,916.04	88,670.33	77,602.11	85,841.62	92,519.51	80,593.78	82,072.22	76,436.22	78,155.18	77,989.54	91,173.70	92,314.14	77,828.48
A Plazo	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00	0.00
OBLIGACIONES	29,000.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29,000.00
Locales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	29,000.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29,000.00
OTROS PASIVOS	8,452.05	56.36%	14,995.30	14,858.17	17,465.24	15,728.11	15,787.71	17,794.38	17,390.46	15,785.39	16,741.32	18,215.33	17,385.71	18,303.40	23,447.35
Locales	8,132.37	83.43%	9,747.19	9,059.24	11,004.66	8,866.68	10,312.79	10,781.92	9,987.26	9,980.56	10,460.18	11,588.96	11,596.68	13,064.96	17,879.57
Extranjero	319.67	6.09%	5,248.11	5,798.94	6,460.58	6,861.43	5,474.92	7,012.47	7,403.20	5,804.83	6,281.14	6,626.36	5,789.03	5,238.45	5,567.78
PATRIMONIO	20,474.32	16.87%	121,331.96	122,157.83	125,365.48	126,700.30	128,276.89	130,863.63	132,668.80	133,514.88	135,334.50	139,873.84	141,005.01	137,916.16	141,806.27
Capital	0.00	0.00%	29,100.00	29,100.00	29,100.00	29,100.00	29,100.00	29,100.00	29,100.00	29,100.00	29,100.00	29,100.00	29,100.00	29,100.00	29,100.00
Reservas de Capital	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otras Reservas	9,127.64	228.19%	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	12,915.57	12,915.57	12,915.57	13,127.64
Provisiones Dinámicas	9,091.60	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,879.53	8,879.53	8,879.53	9,091.60
Otras Reservas	36.04	0.90%	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,036.04	4,036.04	4,036.04	4,036.04

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Utilidad de Periodos Anteriores	10,809.18	14.21%	76,093.79	91,304.67	91,304.67	91,304.67	91,304.67	91,304.67	91,304.67	91,304.67	91,304.67	87,114.62	87,114.62	82,425.13	86,902.97
Utilidad de Periodo	(2,074.20)	(13.64%)	15,210.88	1,513.31	2,616.35	3,513.89	4,135.98	5,314.84	7,177.64	8,383.33	9,571.39	10,321.96	11,159.38	12,752.17	13,136.68
Ganancia o Perdida en Valores Disponibles para la Venta	2,611.70	(85.00%)	(3,072.71)	(3,760.15)	(1,655.54)	(1,218.26)	(263.76)	1,144.13	1,086.49	726.89	1,358.44	421.68	715.43	723.29	(461.02)
Deuda Subordinada	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>PASIVO Y PATRIMONIO</b>	<b>84,511.87</b>	<b>7.09%</b>	<b>1,192,035.06</b>	<b>1,184,193.02</b>	<b>1,194,403.66</b>	<b>1,200,689.84</b>	<b>1,260,881.40</b>	<b>1,251,812.70</b>	<b>1,321,433.43</b>	<b>1,329,633.12</b>	<b>1,379,638.25</b>	<b>1,291,133.95</b>	<b>1,202,594.48</b>	<b>1,247,495.09</b>	<b>1,276,546.93</b>