

**BANCO LAFISE PANAMÁ, S.A.**  
**BALANCE DE SITUACION**  
**DE DICIEMBRE 2013 A DICIEMBRE 2014**  
**( En Miles de Balboas)**

	VARIACION ABSOLUTA	%	2014												
			2013 Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
<b>ACTIVOS LIQUIDOS</b>	5,696.15	12.66%	44,989.41	46,720.24	41,088.28	29,085.25	32,164.48	31,620.61	47,478.55	48,082.22	42,427.80	34,800.71	42,669.06	42,375.34	50,685.56
Depositos Locales en Bancos	(5,377.17)	(42.97%)	12,513.68	8,452.01	8,272.58	10,657.03	7,871.03	8,493.50	9,056.53	9,637.95	8,767.60	11,839.38	8,079.26	7,377.65	7,136.51
A la Vista	(1,163.88)	(20.76%)	5,606.39	6,314.01	6,098.58	8,456.03	5,629.03	6,194.50	6,722.53	6,215.95	6,291.60	9,318.38	5,484.26	4,736.65	4,442.51
A Plazo	(4,213.29)	(61.00%)	6,907.29	2,138.00	2,174.00	2,201.00	2,242.00	2,299.00	2,334.00	3,422.00	2,476.00	2,521.00	2,595.00	2,641.00	2,694.00
Depositos Extranjeros en Bancos	11,114.72	35.28%	31,505.80	37,436.39	32,079.17	17,528.10	23,265.90	22,232.11	36,935.83	37,672.68	32,807.15	21,883.08	33,608.53	33,944.85	42,620.51
A la Vista	22,122.23	149.01%	14,845.80	31,300.65	26,389.17	13,238.10	18,865.90	17,621.12	31,405.83	31,319.04	27,344.28	15,913.08	28,355.38	26,771.44	36,968.03
A Plazo	(11,007.52)	(66.07%)	16,660.00	6,135.74	5,690.00	4,290.00	4,400.00	4,611.00	5,530.00	6,353.64	5,462.87	5,970.00	5,253.16	7,173.42	5,652.48
Menos Provisiones	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	(41.39)	(4.27%)	969.93	831.84	736.54	900.12	1,027.54	894.99	1,486.20	771.59	853.06	1,078.24	981.28	1,052.84	928.54
<b>CARTERA CREDITICIA</b>	10,289.91	5.03%	204,447.71	223,127.34	212,942.84	209,304.93	202,661.56	195,837.65	188,926.42	195,530.36	197,575.53	203,019.00	202,110.82	200,262.85	214,737.63
Locales	3,286.47	4.40%	74,770.39	89,514.28	90,021.33	87,102.19	88,260.25	84,153.10	85,773.16	87,544.20	88,142.10	91,309.78	95,234.87	84,051.92	78,056.86
Extranjero	8,651.63	6.43%	134,515.35	138,636.59	127,702.32	127,559.51	119,815.20	117,198.95	108,748.34	113,733.10	115,360.37	117,841.15	113,177.89	122,912.86	143,166.98
Menos Provisiones	1,648.18	34.07%	4,838.03	5,023.53	4,780.81	5,356.77	5,413.89	5,514.39	5,595.08	5,746.93	5,926.93	6,131.93	6,301.93	6,701.93	6,486.21
Locales	2,210.47	889.19%	248.59	248.59	323.46	157.34	222.04	271.14	401.48	401.48	559.25	738.83	1,131.94	1,344.79	2,459.06
Extranjero	(562.28)	(12.25%)	4,589.43	4,774.93	4,457.35	5,199.43	5,191.86	5,243.26	5,193.60	5,345.45	5,367.68	5,393.10	5,169.99	5,357.14	4,027.15
<b>INVERSIONES EN VALORES</b>	8,168.71	6.73%	121,323.38	111,379.85	117,956.65	121,425.94	103,551.65	103,416.54	110,108.17	115,391.97	117,616.57	118,141.18	116,454.91	126,774.58	129,492.08
Locales	16,539.53	233.10%	7,095.41	7,064.94	8,058.78	13,612.62	12,549.06	19,815.77	21,050.09	19,885.97	20,026.88	22,201.87	22,206.25	22,106.70	23,634.94
Extranjero	(8,370.82)	(7.33%)	114,227.96	104,314.91	109,897.87	107,813.32	91,002.59	83,600.77	89,058.08	95,506.00	97,589.69	95,939.32	94,248.66	104,667.89	105,857.14
Menos Provisiones	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OTROS ACTIVOS</b>	3,172.90	75.06%	4,227.14	4,512.16	4,955.64	6,139.46	5,932.42	6,255.59	6,126.81	6,303.16	6,531.19	6,307.04	6,479.13	7,839.41	7,400.04
Locales	2,813.95	115.52%	2,436.01	2,640.21	2,824.78	4,004.71	3,971.81	4,057.32	4,308.34	4,454.33	4,609.17	4,378.71	4,386.01	4,489.17	5,249.96
Extranjero	358.95	20.04%	1,791.14	1,871.94	2,130.85	2,134.75	1,960.60	2,198.27	1,818.46	1,848.83	1,922.01	1,928.33	2,093.12	3,350.24	2,150.08
<b>TOTAL DE ACTIVOS</b>	27,327.67	7.29%	374,987.65	385,739.59	376,943.41	365,955.58	344,310.10	337,130.39	352,639.94	365,307.71	364,151.09	362,267.94	367,713.93	377,252.19	402,315.31
<b>DEPOSITOS</b>	(2,145.13)	(0.63%)	342,281.37	346,573.87	336,616.91	323,640.38	303,949.19	298,202.57	306,379.26	320,981.71	319,806.72	317,653.02	322,902.68	332,742.57	340,136.24
Locales	(3,430.20)	(3.24%)	105,712.70	108,454.84	101,667.96	96,581.69	87,077.26	81,108.85	82,508.61	93,527.76	89,169.11	93,218.90	90,040.20	94,286.00	102,282.50



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			Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
Utilidad de Periodos Anteriores	1,804.38	36.29%	4,971.57	8,590.66	8,590.66	7,755.89	7,755.89	7,755.89	7,755.89	7,755.89	7,755.89	7,556.48	7,556.48	7,556.48	6,775.95
Utilidad de Periodo	(1,044.74)	(28.87%)	3,619.10	254.48	388.36	709.15	912.10	1,144.32	1,506.58	1,666.51	1,827.55	1,843.77	2,013.76	2,165.91	2,574.36
Ganancia o Perdida en Valores Disponibles para la Venta	(229.51)	(489.73%)	46.86	19.50	233.18	245.31	224.06	394.44	313.22	84.66	306.05	80.41	153.62	75.49	(182.65)
Deuda Subordinada	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>PASIVO Y PATRIMONIO</b>	<b>27,327.67</b>	<b>7.29%</b>	<b>374,987.65</b>	<b>385,739.59</b>	<b>376,943.41</b>	<b>365,955.58</b>	<b>344,310.10</b>	<b>337,130.39</b>	<b>352,639.94</b>	<b>365,307.71</b>	<b>364,151.09</b>	<b>362,267.94</b>	<b>367,713.93</b>	<b>377,252.19</b>	<b>402,315.31</b>