

**MERCANTIL BANK (PANAMÁ), S.A.**  
**BALANCE DE SITUACION**  
**DE DICIEMBRE 2014 A DICIEMBRE 2015**  
**( En Miles de Balboas )**

	VARIACION ABSOLUTA	%	2014	2015											
			Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
<b>ACTIVOS LIQUIDOS</b>	(26,471.29)	(34.73%)	76,215.87	78,692.58	81,835.63	49,925.68	55,788.87	47,274.08	45,041.94	45,935.25	38,249.07	40,215.75	37,072.91	48,975.17	49,744.58
Depositos Locales en Bancos	1,501.67	17.88%	8,397.95	8,059.59	6,381.73	3,408.64	3,755.93	3,278.20	2,654.48	5,975.43	2,284.51	4,214.88	2,006.87	11,549.80	9,899.62
A la Vista	1,501.67	17.88%	8,397.95	8,059.59	6,381.73	3,408.64	3,755.93	3,278.20	2,654.48	5,975.43	2,284.51	4,214.88	2,006.87	11,549.80	9,899.62
A Plazo	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depositos Extranjeros en Bancos	(27,808.54)	(41.80%)	66,530.09	69,505.91	73,411.72	44,680.58	49,967.90	43,146.77	41,034.60	38,446.98	34,435.36	35,043.51	33,820.67	36,364.35	38,721.55
A la Vista	(27,808.54)	(41.89%)	66,380.09	69,355.91	73,261.72	44,530.58	49,817.90	42,996.77	40,884.60	38,296.98	34,285.36	34,893.51	33,670.67	36,214.35	38,571.55
A Plazo	0.00	0.00%	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00
Menos Provisiones	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	(164.42)	(12.77%)	1,287.83	1,127.07	2,042.18	1,836.46	2,065.04	849.11	1,352.86	1,512.83	1,529.19	957.37	1,245.38	1,061.01	1,123.41
<b>CARTERA CREDITICIA</b>	22,554.12	20.41%	110,528.48	104,986.99	116,158.19	116,108.60	115,206.89	120,465.71	118,930.19	123,864.62	135,147.82	139,314.57	140,927.79	143,384.65	133,082.60
Locales	26,532.79	21.93%	120,990.89	114,966.11	126,189.20	125,915.14	125,070.09	130,443.50	129,781.25	134,912.56	136,313.89	140,550.75	142,316.91	144,845.36	147,523.68
Extranjero	(124.05)	(51.48%)	241.00	241.00	236.00	236.00	236.00	236.00	236.00	166.00	10,166.00	10,166.00	10,136.00	10,135.78	116.95
Menos Provisiones	3,854.62	36.01%	10,703.41	10,220.12	10,267.02	10,042.54	10,099.19	10,213.79	11,087.06	11,213.94	11,332.08	11,402.17	11,525.12	11,596.49	14,558.03
Locales	3,852.28	35.99%	10,703.41	10,220.12	10,267.02	10,042.54	10,099.19	10,213.79	11,087.06	11,213.94	11,332.08	11,230.88	11,354.33	11,425.70	14,555.69
Extranjero	2.34	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	171.30	170.79	170.79	2.34
<b>INVERSIONES EN VALORES</b>	3,146.86	4.92%	63,951.80	65,240.38	68,962.74	75,553.74	73,579.60	75,243.28	75,053.62	67,080.90	68,053.42	67,596.19	67,621.45	66,878.26	67,098.66
Locales	12,346.06	29.13%	42,382.55	42,705.25	47,389.80	52,832.88	52,852.63	52,578.90	52,478.88	52,406.38	55,248.88	54,538.63	54,981.03	54,864.33	54,728.61
Extranjero	(9,199.20)	(42.65%)	21,569.25	22,535.13	21,572.94	22,720.85	20,726.97	22,664.38	22,574.74	14,674.52	12,804.53	13,057.56	12,640.42	12,013.93	12,370.06
Menos Provisiones	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OTROS ACTIVOS</b>	3,901.36	44.53%	8,760.60	10,482.67	10,481.03	10,722.84	10,024.40	10,185.42	10,350.49	12,633.88	10,637.69	10,880.12	10,980.87	12,081.24	12,661.96
Locales	3,221.88	38.37%	8,396.00	9,995.04	10,124.10	10,180.88	8,859.74	8,830.04	9,463.40	10,000.97	9,865.67	10,470.20	10,648.97	10,952.25	11,617.88
Extranjero	679.48	186.37%	364.59	487.64	356.93	541.97	1,164.65	1,355.37	887.08	2,632.92	772.02	409.92	331.90	1,128.99	1,044.07
<b>TOTAL DE ACTIVOS</b>	3,131.05	1.21%	259,456.75	259,402.62	277,437.59	252,310.86	254,599.76	253,168.49	249,376.24	249,514.66	252,087.99	258,006.64	256,603.02	271,319.31	262,587.80
<b>DEPOSITOS</b>	10,844.55	5.13%	211,358.27	210,991.87	227,633.06	202,026.99	204,935.18	200,648.87	201,964.08	203,210.90	202,453.25	208,045.94	207,455.54	224,090.69	222,202.82
Locales	4,504.86	9.86%	45,681.18	54,652.40	60,163.43	38,470.51	41,352.53	39,635.32	44,437.16	44,991.14	44,572.69	43,878.31	42,623.73	44,136.98	50,186.04



**MERCANTIL BANK (PANAMÁ), S.A.**  
**BALANCE DE SITUACION**  
**DE DICIEMBRE 2014 A DICIEMBRE 2015**  
**( En Miles de Balboas )**

	VARIACION ABSOLUTA	%	2014	2015												
			Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre	
Utilidad de Periodos Anteriores	552.27	2.14%	25,819.43	27,707.87	27,707.87	27,707.87	27,707.87	27,707.87	27,707.87	27,707.87	27,532.35	27,532.35	27,532.35	27,532.35	27,532.35	26,371.70
Utilidad de Periodo	(10,161.46)	(538.09%)	1,888.44	(471.51)	(511.82)	(557.78)	(271.22)	(341.63)	(2,131.51)	(2,364.69)	(1,733.86)	(1,657.24)	(1,474.39)	(1,241.48)	(8,273.02)	
Ganancia o Perdida en Valores Disponibles para la Venta	(54.05)	260.68%	(20.73)	384.63	537.66	710.00	789.64	530.18	349.87	371.33	257.68	(352.32)	182.57	90.85	(74.78)	
Deuda Subordinada	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>PASIVO Y PATRIMONIO</b>	<b>3,131.05</b>	<b>1.21%</b>	<b>259,456.75</b>	<b>259,402.62</b>	<b>277,437.59</b>	<b>252,310.86</b>	<b>254,599.76</b>	<b>253,168.49</b>	<b>249,376.24</b>	<b>249,514.66</b>	<b>252,087.99</b>	<b>258,006.64</b>	<b>256,603.02</b>	<b>271,319.31</b>	<b>262,587.80</b>	