

**MERCANTIL BANK (PANAMÁ), S.A.**  
**BALANCE DE SITUACION**  
**DE DICIEMBRE 2015 A DICIEMBRE 2016**  
**( En Miles de Balboas )**

	VARIACION ABSOLUTA	%	2015	2016											
			Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre
<b>ACTIVOS LIQUIDOS</b>	11,613.76	23.35%	49,744.58	43,415.69	67,521.75	49,510.39	41,451.92	37,744.49	35,526.17	30,228.27	25,809.93	31,809.97	38,659.60	69,992.11	61,358.34
Depositos Locales en Bancos	5,824.08	58.83%	9,899.62	4,925.36	7,760.58	6,448.01	6,442.23	5,094.84	7,616.30	9,231.48	5,440.93	8,902.54	8,275.58	10,495.37	15,723.70
A la Vista	5,824.08	58.83%	9,899.62	4,925.36	7,760.58	6,448.01	6,442.23	5,094.84	7,616.30	9,231.48	5,440.93	8,902.54	8,275.58	10,495.37	15,723.70
A Plazo	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depositos Extranjeros en Bancos	5,127.50	13.24%	38,721.55	37,555.91	58,402.68	41,579.37	33,339.62	31,208.43	26,456.78	19,213.83	18,585.46	20,541.11	28,359.97	55,246.20	43,849.04
A la Vista	5,127.50	13.29%	38,571.55	37,405.91	58,252.68	41,429.37	33,189.62	31,058.43	26,306.78	19,063.83	18,435.46	20,391.11	28,209.97	55,096.20	43,699.04
A Plazo	0.00	0.00%	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00
Menos Provisiones	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	662.18	58.94%	1,123.41	934.41	1,358.50	1,483.00	1,670.08	1,441.22	1,453.09	1,782.96	1,783.54	2,366.32	2,024.05	4,250.54	1,785.60
<b>CARTERA CREDITICIA</b>	52,822.78	39.69%	133,082.60	131,465.39	125,190.94	132,252.79	140,594.39	151,721.34	160,348.31	163,005.31	171,369.13	177,428.36	173,818.53	174,895.26	185,905.38
Locales	38,455.22	26.07%	147,523.68	139,025.88	131,757.22	138,386.86	141,445.70	152,767.67	160,940.19	164,356.84	172,946.52	179,161.43	175,325.04	176,212.42	185,978.91
Extranjero	11,883.40	10,161.51%	116.95	7,089.80	7,089.49	7,089.51	12,350.18	12,721.46	12,720.58	12,045.02	12,000.00	12,000.00	12,000.09	12,000.32	12,000.34
Menos Provisiones	(2,484.16)	(17.06%)	14,558.03	14,650.29	13,655.77	13,223.59	13,201.49	13,767.80	13,312.45	13,396.55	13,577.38	13,733.07	13,506.60	13,317.48	12,073.87
Locales	(2,678.50)	(18.40%)	14,555.69	14,508.73	13,514.42	13,082.15	12,959.90	13,525.50	13,070.37	13,156.52	13,338.22	13,493.90	13,267.41	13,078.17	11,877.18
Extranjero	194.34	8,291.71%	2.34	141.56	141.35	141.44	241.59	242.30	242.08	240.03	239.16	239.18	239.19	239.31	196.69
<b>INVERSIONES EN VALORES</b>	(6,086.20)	(9.07%)	67,098.66	65,979.21	65,875.45	64,348.76	60,473.33	57,951.73	52,713.07	53,400.84	54,300.72	54,251.10	49,816.52	52,825.13	61,012.47
Locales	4,737.05	8.66%	54,728.61	53,569.76	53,613.77	52,832.63	52,808.38	52,621.09	52,145.93	48,901.21	49,557.78	49,690.58	49,508.64	52,471.08	59,465.66
Extranjero	(10,823.25)	(87.50%)	12,370.06	12,409.44	12,261.68	11,516.13	7,664.95	5,330.64	567.14	4,499.63	4,742.94	4,560.51	307.88	354.05	1,546.80
Menos Provisiones	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>OTROS ACTIVOS</b>	137.64	1.09%	12,661.96	12,997.72	11,616.33	11,569.80	11,810.10	12,181.83	14,715.90	11,354.47	11,325.99	11,463.82	20,392.27	12,787.58	12,799.60
Locales	(1,787.16)	(15.38%)	11,617.88	11,646.64	11,213.10	11,189.28	11,412.17	11,910.46	11,343.66	10,922.53	11,042.44	10,729.59	12,751.52	10,841.58	9,830.72
Extranjero	1,924.80	184.35%	1,044.07	1,351.09	403.23	380.51	397.94	271.38	3,372.24	431.94	283.55	734.22	7,640.76	1,946.01	2,968.88
<b>TOTAL DE ACTIVOS</b>	58,487.98	22.27%	262,587.80	253,858.02	270,204.48	257,681.73	254,329.75	259,599.39	263,303.45	257,988.89	262,805.78	274,953.25	282,686.92	310,500.09	321,075.78
<b>DEPOSITOS</b>	55,344.71	24.91%	222,202.82	213,510.41	213,383.82	216,434.70	214,178.06	218,987.76	219,829.69	210,207.07	217,252.80	231,159.03	238,862.00	266,631.15	277,547.53
Locales	10,141.79	20.21%	50,186.04	43,276.39	42,153.71	46,893.34	41,638.92	43,224.97	44,007.02	41,431.54	48,582.78	52,632.58	55,429.24	65,513.04	60,327.83



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Utilidad de Periodos Anteriores	(9,326.44)	(35.37%)	26,371.70	18,098.68	18,098.68	18,098.68	18,098.68	18,098.68	17,663.25	17,663.25	17,663.25	17,045.27	17,045.27	17,045.27	17,045.27
Utilidad de Periodo	10,842.09	(131.05%)	(8,273.02)	(260.33)	(297.09)	98.44	450.50	697.74	1,164.22	1,450.05	1,462.34	2,078.92	2,183.16	2,335.15	2,569.07
Ganancia o Perdida en Valores Disponibles para la Venta	574.66	(768.48%)	(74.78)	(147.70)	(33.27)	378.03	427.00	294.86	494.01	780.75	1,453.83	1,607.44	1,447.32	455.54	499.88
Deuda Subordinada	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>PASIVO Y PATRIMONIO</b>	<b>58,487.98</b>	<b>22.27%</b>	<b>262,587.80</b>	<b>253,858.02</b>	<b>270,204.48</b>	<b>257,681.73</b>	<b>254,329.75</b>	<b>259,599.39</b>	<b>263,303.45</b>	<b>257,988.89</b>	<b>262,805.78</b>	<b>274,953.25</b>	<b>282,686.92</b>	<b>310,500.09</b>	<b>321,075.78</b>