

**REPUBLIC OF PANAMA
SUPERINTENDENCY OF BANKS**

August 25, 2005
CIRCULAR No. 042-2005

General Manager
In Your Office

Ref.: Invitation to XV Latin American Trust Congress
- City of Panama

Dear General Manager:

Through this means, we are pleased to announce that the Latin American Trust Committee of the Latin American Bank Federation will be holding the XV Latin American Trust Congress in our country, on September 7 through 9, 2005 in the Panama Caesar Park Hotel.

The purpose of said event is to make known the main applications that Trust and fiduciary management has had in Latin America.

Considering the above and due to nature of the issues that will be dealt with, the occasion is favorable to become familiar with the experiences of other countries, wherefore we invite you to participate in such an important Congress.

For reference to the Agenda and more information, we recommend going to the web page www.congexpo.com/colafi2005

Attentively,

Roberto De Araujo
Interim Superintendent

This document is a translation of the Spanish document delivered to me.

Iris Saied Torrijos
Authorized Public Translator
Resolution TP-125 of Sept. 20, 1999
Ministry of Education