

# TRANSLATION

---

Republic of Panama  
Superintendency of Banks

November 23, 2005  
**CIRCULAR No. 058-2005**

General Manager

Subject: Violations of Title V of Decree Law 9 dated  
26 February 1998. Right to Information.

Dear General Manager:

As an addendum to our Circular 47-2005 dated September 21, 2005, we wish to clarify that account balance letters and monthly account statements must be issued by banks without cost to the users.

This right to information is established in Article 147 of Decree Law 9 dated 26 February 1998, which indicates:

Article 147: Banking service users are entitled to be informed in a timely manner of the interest rates, fees and charges banks collect for their services, as well as the status of their operations, accounts and transactions with the banks.

The above is understood to mean that users will exercise their right to information responsibly.

Finally, please be advised that under no circumstances will users be required to authenticate requests for account balance letters before a Certified Notary Public.

Best regards,

Delia Cardenas  
Superintendent