

Republic of Panama  
Superintendency of Banks

February 13, 2006  
**Circular No. 13-2006**

General Manager  
Panama City

Ref.: Route of the 2006 Carnival in Panama City

Dear General Manager:

Through this means, we let you know that the Mayor of the District of Panama, Mr. Juan Carlos Navarro, using his legal authority, issued Decree No. 1024 of February 13, 2006, whereby he rescinds Decree No. 1013 of February 6, 2006 and measures are prescribed regarding the Carnival Festivities.

Specifically, we want to let you know what article two of said Decree provides, which basically states that the parade or route of the 2006 carnival in Panama City will be through Via España and not Aquilino De La Guardia Avenue, as had been previously announced.

In light of this, we attach Decree No. 1024 quoted above for your reference and consultation.

Attentively,

Delia Cardenas  
Superintendent