

Republic of Panama
Superintendency of Banks

March 29, 2006
Circular No. 017-2006

General Manager
Panama City

Reference: [Agreement No. 2-2006.](#)

Dear General Manager:

We are pleased to send, for your knowledge and application, a copy of Agreement No. 2-2006 whereby Articles 7, 9, 10 and 13 of Agreement No. 3-2001 of September 5, 2001 on Banking Licenses, are modified. Said Agreement was approved by the Board of Directors of the Superintendency of Banks on March 8, 2006 and published in Official Gazette No. 25,510 of March 24 of the current year.

We are grateful to the Manager for giving the staff under his charge the corresponding instructions for the observance of the aforementioned Agreement.

Without anything else in particular, we undersign.

Attentively,

Delia Cardenas
Superintendent

Attachment: What we announced.

/rp