

**Republic of Panama**  
**Superintendency of Banks**

April 4, 2006  
Circular No. 018-2006

General Manager  
Panama City

Reference: [Closing of Correspondence  
Accounts in USA](#)

Dear General Manager:

Through this means, we communicate that in the Regional Summit on prevention of Terrorism Financing held in the Central Bank of the Republic of Argentina on March 9 and 10, the effects on Latin American financial systems caused by applying the USA Patriot Act to correspondence operations were assessed, among other topics.

By virtue thereof, this Entity, so as to acquire knowledge of the closing of correspondence accounts in both banking and/or exchange financial entities in the United States of America by the banking entities that compose the International Banking Center, sends a template form which must be remitted within five (5) business days after receiving this notice, to the following email address: [soporte@superbancos.gob.pa](mailto:soporte@superbancos.gob.pa)

Regarding this, we advise you that said information will be used quantitatively, solely for statistics data purposes, and will be remitted to the Central Bank of Argentina without revealing the name of the banking entity or of the correspondent entity, or account information.

For a better reference, we include the hyperlink to access the aforementioned template form: [Correspondence account closing template.](#)

We are grateful to the Manager for giving the staff under his charge the corresponding instructions for the observance of this circular.

Without anything else in particular, we undersign.

Attentively,

Delia Cardenas  
Superintendent

/kbl