

**REPUBLIC OF PANAMA
SUPERINTENDENCY OF BANKS**

May 17, 2006
CIRCULAR No. 029-2006

General Manager
IN YOUR OFFICE

Ref.: Period for Sending Information

Dear General Manager:

We refer to Circular No. 068-2005 of December 29, 2005, whereby the 2006 calendar was sent for the submittal of information through the Transfer System, as well as of other prudential reports.

Regarding this, we have observed that some banking institutions are delivering the information on the last work day, and hence it is difficult for them to review on time the inconsistency messages that the Transfer System sends to the email boxes of the Banks.

By virtue thereof, we want to point out that once the Bank receives the following message: *"The nine atoms have been functionally validated successfully"*, the former can consider that he has sent the information delivered through the Transfer System in a satisfactory manner.

Likewise, we remind you that delivering BAN tables is mandatory and necessary in order to process the information completely, accurately and with timeliness.

Finally, we reiterate that the non-compliance with the delivery, within the dates set, of information through the Transfer System leads to the sanctions contained in Article No. 137 of Decree Law No. 9 of February 26, 1998 and Agreement No. 12-2002.

We are grateful to the Manager for giving the staff under his charge the corresponding instructions for the observance of this circular.

Attentively,

Roberto De Araujo Lopez
Interim Superintendent

/kbl

The above is a translation of the original document delivered to me in Spanish.

Iris Saied Torrijos
Authorized Public Translator
Resolution TP-125 of Sept. 20, 1999
Ministry of Education