

Republic of Panama
Superintendency of Banks

January 18, 2006
Circular No. 003-2006

General Manager
Panama City

Reference: RUC Format in Foreign Corporations

Dear General Manager:

Through this means, we let you know that for the purposes of the Information Transfer System reports, the loans granted by the National Banking System to foreign corporations that are not registered in Panama's Public Registry, must be reported as follows:

- PAS + ID (Number that identifies the company abroad)

We use this opportunity to remind you that the Contributor's Unique Record (RUC) must be duly reported, for juridical persons as well as natural persons respectively, as stipulated by the Clarifying Note – RUC Format sent to the banking entities on September 17, 2004, through this Superintendency of Banks' Enforcement Unit.

We are grateful to the Manager for giving the staff under his charge the pertinent instructions for the observance of this circular.

Without anything else in particular, we undersign.

Attentively,

Delia Cardenas
Superintendent

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