

REPUBLIC OF PANAMA
SUPERINTENDENCY OF BANKS

May 26, 2006
Circular No. 034-2006

General Manager
IN YOUR OFFICE

Ref.: Circular No. 025-2006.

Dear General Manager:

We hereby make reference to our notification through Circular No. 025-2006 regarding the inclusion of new tables, namely: the table of real estate by subsidiaries (BAN07) and the E-banking table (BAN08).

Regarding this, we notify you that the BAN07 table will have a monthly frequency and the BAN08 table will have a quarterly frequency.

By virtue thereof, the BAN07 table must be submitted through the Transfer System thirty calendar days after the end of each month. Table BAN08 must be submitted through the Transfer System thirty calendar days after the end of each quarter.

Finally, we reiterate that the non-compliance with the delivery, within the dates set for the submittal of information through the Transfer System, leads to the sanctions contained in Article No. 137 of Decree Law No. 9 of February 26, 1998 and Agreement No. 12-2002.

We are grateful to the Manager for giving the staff under his charge the corresponding instructions for the observance of this circular.

Attentively,

Delia Cardenas
Superintendent

/kbl