

REPUBLIC OF PANAMA
SUPERINTENDENCY OF BANKS

June 13, 2006
Circular No. 038-2006

General Manager
Panama City

Reference: Global Portfolio Rating (GPR)
Circular No. 061-2005.

Dear General Manager:

We hereby inform you that starting June 13, 2006, the Superintendency of Banks will temporarily disable access to the tool denominated Global Portfolio Rating (GPR) from its web page.

The above is due to the inconsistencies reported by the Banking Institutions in the Contributor's Unique Record (RUC).

Without anything else in particular, we undersign.

Attentively,

Delia Cardenas
Superintendent

/kbl