

Republic of Panama
Superintendency of Banks

September 13, 2006
Circular No. 053-2006

General Manager
Panama City

Ref.: Islamic Resistance Support
Organization (IRSO).

Dear General Manager:

For the relevant purposes, this Superintendency hereby informs you that on August 29, 2006, the United States Treasury Department, through Executive Order No. 13224, and aiming to interrupt the financial lines that support terrorism, nominated the Islamic Resistance Support Organization (IRSO) as a key charity organization for Hezbollah, the Iranian terrorism financing organization.

In light of this, we ask the General Manager that any event, transaction, operation or contract relation which is related to the Banking Entity with the aforementioned organization, must be handled by the established procedures and the competent authorities must be contacted with the due diligence the case requires.

Without anything else in particular, we undersign.

Attentively,

Olegario Barrelier
Superintendent

/dm