

Republic of Panama
Superintendency of Banks

October 18, 2006
Circular No. 057-2006

General Manager
Panama City

Reference: Statistical Directory Update

Dear General Manager:

We have received a formal notice from the Statistics and Census Division of the General Comptroller's Office where they state that during the last phase of the year they will be conducting a Statistical Directory Update of Companies and Businesses in the whole country. To do this said institution will request direct interviews with managers or the persons directly responsible for the banking institutions, so as to obtain the basic information of the banks that operate in our marketplace.

We are grateful to the Manager for giving the staff of the General Comptroller's Office the pertinent attention and cooperation while they exercise these functions. The requested information will be treated with strict confidentiality and can only be updated for statistical purposes, pursuant to Decree Law No. 17 of February 25, 1960, which rules the functions and responsibilities of the General Comptroller's Office of Panama.

Attentively,

Olegario Barrelier
Superintendent