

**REPUBLIC OF PANAMA
SUPERINTENDENCY OF BANKS**

October 18, 2006
Circular No. 058-2006

General Manager
Panama City

Reference: National Savings Week

Dear General Manager:

We advise you that through [Decree No. 238 of October 10, 2006](#), the Executive Branch institutionalizes National Savings Week, which will be held every year on the last week of October, ending on October 31, which is "National Savings Day", set as Universal Savings Day by the International Savings Congress that met in Milan, Italy on October 1924.

In this context, Article 2 of the mentioned Decree urges the Private Sector, especially private schools, General License Banks, entities that render financial services, as well as the games of luck and chance businesses, to collaborate with this national pro-savings campaign, by stimulating its staff and the general public to increase individual and family savings.

By virtue thereof, we are grateful to the General Manager for giving his staff the instructions needed so as to observe the aforementioned Decree.

Without anything else in particular, we undersign.

Attentively,

Olegario Barrelier
Superintendent

attachment: [Decree No. 238 of 2006.](#)

/kbl