

**REPUBLIC OF PANAMA  
SUPERINTENDENCY OF BANKS**

October 18, 2006  
Circular No. 059-2006

Reference: Circular No. 55 of September 22,  
2006.

General Manager  
Panama City

Dear General Manager:

Heeding Circular No. 055-2006 issued by this Superintendency of Banks on September 22, 2006, which refers to the Form issued by the Financial Analysis Unit for the Prevention of Money Laundering and Terrorism Financing (FAU) denominated "**Related Accounts Report Control**", we hereby clarify the following:

1. The Form to which Circular No. 055-2006 refers should only be used to report "Related accounts", and it should not be understood that this form replaces form UAF-SOS.
2. When the FAU requests a bank to report a customer account, the latter must be reported by using form UAF-SOS, while the other accounts identified as related to the main account must be notified to the FAU through the "Related Accounts Control" form, with only the data details required by the mentioned form.
3. In those circumstances wherein the FAU requires all backup documentation of the related accounts (opening requests, signature cards, account statements, deposit and withdrawal receipts, front and back copies of checks and other things), it will make this situation clear in the account report request note it sends the bank.

We are grateful to the Manager for giving the staff under his charge the corresponding instructions for the observance of this circular.

Attentively,

Olegario Barrelier Chiari  
Superintendent

/arv