

**REPUBLIC OF PANAMA
SUPERINTENDENCY OF BANKS**

November 14, 2006
Circular No. 061-2006

General Manager
Panama City

Reference: General Resolution No. 1-2006 –
Inspection Tariffs

Dear General Manager:

We hereby inform you that through General Resolution No. 1-2006 of November 2, 2006, the tariffs for banking inspection rights were modified and the tariffs for rights to follow-up inspections and special inspections were set. The new tariffs will be in force for all those inspections that this Superintendency orders, starting on January 1st, 2007.

For your knowledge, we are attaching a copy of General Resolution No. 1-2006, which contains the detail of the mentioned tariffs.

Attentively,

Olegario Barrelier
Superintendent

Attachment: What we announced.

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