



December 19, 2006
Circular No. 067-2006

General Manager
Panama City

Reference: Agreements 5 and 6-2006 Capital Adequacy.

Dear General Manager:

We are pleased to send, for your knowledge and application, a copy of the following Agreements approved by the Board of Directors of the Superintendency of Banks on October 6 of this year:

- **Agreement No. 5-2006:** Which modifies Articles 6 and 8 of Agreement 5-98 of October 14, 1998, and adds Article 6-A. Published in Official Gazette No. 25,689 of December 12, 2006.
- **Agreement No. 6-2006:** Which modifies Articles 5 and 7 of Agreement 6-98 of October 14, 1998, and adds Article 5-A. Published in Official Gazette No. 25,675 of November 20, 2006.

We are grateful to the Manager for giving the staff under his charge the pertinent instructions for the observance of this circular.

Without anything else in particular, we undersign.

Attentively,

Olegario Barrelier
Superintendent

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