

**Republic of Panama
Superintendency of Banks**

January 31, 2006
Circular No. 007-2006

General Manager
Panama City

*Reference: Presentation of 2005 Results – Projections for
2006*

Dear Manager:

Through this means, we inform you that on February 9, 2006 at 7.30 a.m., this Superintendency's annual presentation will take place with the purpose of exposing the results of the year 2005 and the projections expected of the International Banking Center of Panama for the year 2006.

This activity is intended to take place in the Atlantic-Pacific Hall of the City Club, located in the 29th floor, Credicorp Bank Tower.

We value your participation, keeping in mind that this is an event organized solely for the banking sector.

Attentively,

Delia Cardenas
Superintendent

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