

# TRANSLATION

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February 16, 2007  
Circular No. 015-2007

General Manager

Subject: *IBC Performance and Outlook*

Dear General Manager:

We wish to inform you hereby that at 7:30 a.m. of February 28, 2007, the Superintendency of Banks will make its annual presentation of the International Banking Center's Performance and Outlook.

The presentation will be held in the Gran Canal Room of the Panama Marriot Hotel located in the Banking District.

Best regards,

Olegario Barrelier  
Superintendent

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