

# TRANSLATION

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February 22, 2007  
Circular No. 016-2007

General Manager

Subject: General Resolution 201-5704 –  
General Revenue Office

Dear General Manager:

Pursuant to Resolution 201-5704 dated 27 December 2006, issued by the General Revenue Office (DGI, for its acronym in Spanish) of the Ministry of Economy and Finance and published in Official Gazette 25,715 dated 22 January 2007, the service for the Authentication of Income Tax Returns at the General Revenue Office was eliminated. Starting January 1, 2007, the general public may check them without any password or authorization, following the procedure posted on the [www.dgi.gob.pa](http://www.dgi.gob.pa) website, line item “DGI en línea — Verificar Declaraciones” (DGI online— Check Tax Returns).

Pursuant to the above, we would appreciate your advising your staff so that they can follow the above procedure in accordance with the provisions of the General Revenue Office should they require an Income Tax Return Authentication from your clients or users.

Best regards,

Olegario Barrelier Chiari  
Superintendent

Enc.: Copy of General Resolution 201-5704

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# TRANSLATION

**MINISTRY OF ECONOMY AND FINANCE  
GENERAL REVENUE OFFICE  
Panama, December 27, 2006**

**RESOLUTION 201-5704**

**Whereby the authentication of Income Tax Returns is regulated**

**THE DIRECTOR GENERAL OF REVENUE**

**CONSIDERING:**

That Article 5 of Cabinet Decree 109 dated 7 May 1970 authorizes the General Revenue Office to provide relevant measures to update and improve administrative structures and procedures to meet technical tax administration principles and techniques and to rationalize functions and increase fiscal productivity, as well as the administration of the Tax Laws for recognizing, collecting and overseeing the taxes under its jurisdiction.

That, based on the above, Article 6 of Cabinet Decree 109 dated 7 May 1970 authorizes the General Revenue Office to issue Resolutions providing required general rules to regulate the contributors' formal relationship with the Treasury Department on the contributor registration system; payment methodologies, forms and places; books, annotations and documents that must support their Tax Returns and any other formal requirement deemed advisable to facilitate and enhance oversight.

That technology has arguably come into general use at many levels of economic, commercial, and service activities that are carried out within the Country, thereby permitting its application without trauma or complications in the formal Treasury/Contributor relationship, for the purposes considered in the articles above.

**RESOLVES:**

**FIRST:** **TO INFORM** the general public that there will be a process for authenticating Income Tax Returns without a password through the [www.dgi.gob.pa website](http://www.dgi.gob.pa), line item "DGI en línea," — Sección de Consultas Generales — "verificar declaraciones" (DGI online – General Inquiries Section – "verify Tax Returns").

**SECOND:** **TO PROHIBIT** Provincial Administrations from authenticating Income Tax Returns, thereby voiding any authentication they have made.

**THIRD:** **TO ADVISE** that this administrative process shall become effective as of January 1, 2007. Therefore, no requests will be accepted by any means other than the one above.

**FOURTH: ENACTMENT:** This resolution shall become effective upon its publication in the Official Gazette, and no Appeals will be accepted.

# TRANSLATION

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No. 25715

Official Gazette Online, Monday, January 22, 2007

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**LEGAL GROUNDS:** Articles 5 and 6 of Cabinet Decree 109 dated 7 May 1970.

**LET IT BE KNOWN AND ENFORCED**

**GI SELA A. DE PORRAS**  
Director General of Revenue