



February 23, 2007  
Circular No. 018-2007

General Manager

Ref. FECI. Exemption for loans granted to persons in the golden age, retirees and pensioners.

Dear General Manager:

We hereby inform you that through Law No. 2 of January 8, 2007, published in Official Gazette No. 25707 of January 10, 2007, of which we are attaching a copy, starting on January 1, 2007, the effect of Article 9 of Law 4 of May 17, 1994 is reinstated, whereby the exemption can be applied to the 1% withholding by way of the Interest Clearing Special Fund tax in the personal and commercial loans granted to persons in the golden age, retirees and pensioners, as well as the personal and commercial loans granted to micro-companies registered in the corporate register of the Authority for the Micro, Small and Medium-Sized Company (AMPYME).

Attentively,

Olegario Barrelier  
Superintendent

/is

Attachment: Law No. 2 of January 8, 2007, Official Gazette No. 25707 of January 10, 2007.