

March 30, 2007 Circular No. 024-2007

General Manager Panama City

Ref.: Update to the OFAC list.

Dear General Manager:

For the relevant purposes, this Superintendency hereby notifies you that updates have been made to the List of Frozen Assets of Specially Designated Narcotics Traffickers (SDNT List in the OFAC), whereof the following corporations, among others, are added:

INMOBILIUM INVESTMENT CORP. AQUAMARINA ISLAND INTERNATIONAL CORPORATION FISHING ENTERPRISE HOLDING, INC. DESARROLLO GEMMA CORPORATION

In light of this, we ask the General Manager that any event, transaction, operation or contract relation in which the Banking Entity is related to the aforementioned companies, must be handled by the established procedures and the competent authorities must be contacted with the due diligence the case requires.

Without anything else in particular, we undersign.

Attentively,

Olegario Barrelier Superintendent

/dm