



June 4, 2007
Circular No. 033-2007

General Manager
Panama City

Ref.: Fraudulent Bank Guarantee Letter

Dear General Manager:

We hereby inform you that we have received a notice from *Banco Nacional de Panama* whereby it warns us about a fraudulent bank guarantee letter that is circulating within the Banking System, supposedly issued by said entity in favor of EAGLE EIGHT CORPORATION / STANKO GUTMAN / GUY HENRI IVENS for the amount of €400,000,000.00.

We ask the General Manager to give the pertinent instructions to the staff under his charge, so that said document is not accepted as guarantee of banking transactions and that in case of doubt, they may communicate directly with *Banco Nacional de Panama*.

Attentively,

Gustavo A. Villa Jr.
Interim Superintendent