

September 27, 2007 Circular No. 047-2007

General Manager Panama City

Reference: Transfer System – Deposit Atom

Dear General Manager:

We hereby inform you that starting with the information delivery for the month of September of this year, the Superintendency of Banks requires that the data submitted in the Deposit Atom (AT02), which currently can be sent in aggregate form, be submitted as individual deposits. This requirement will allow us to have more complete and versatile information, which will optimize its processing and the availability of more exact and useful statistics for users.

We are grateful to the Manager for giving the staff under his charge the pertinent instructions for the observance of this circular.

Without anything else in particular, we undersign.

Attentively,

Gustavo A. Villa Interim Superintendent